

CAS SECRETARY-TREASURER'S REPORT 2008/09

In terms of income and expenditures CAS finances fluctuate very little from one year to another. We received \$11,820 (2 x 5910) in travel grants from the Social Sciences and Humanities Research Council of Canada (SSHRC) to subsidize travel to the annual Learned Societies Congress, and our \$40,000 CAS Fund, invested in GICs, generated interest that amounted to \$1,170 this year. This money is earmarked for travel subsidies and cannot be used for any other purpose.

Furthermore, the \$5 surcharge, collected with membership dues, added up to \$784 in 2008-09 in comparison to \$861 the year before. All membership dues are collected for CAS by *Canadian Slavonic Papers* and transferred to CAS once a year. We sometimes ask for additional funds from CSP to keep us afloat and this year we received additional \$3,000.

In most cases our conferences generate revenue and last year's conference in Vancouver brought in \$2483.

Expenditures also follow the same pattern from year to year and we spend most of our money on travel subsidy. Last year we paid \$8,602 in travel subsidies to our members, an increase of \$597 over the previous year. Each year we also pay membership dues in Canadian Federation of Humanities and Social Sciences (CFHSS). In 2008-09 they amounted to \$2,688. Our conference expenses added up to \$1,049 and our bank charges were \$91.

We finished the 2008-2009 fiscal year with a surplus of \$6,827 and our equity increased to \$15,175.

CAS FINANCIAL REPORT (1 April 2008 - 31 March 2009)

	2009- 10	2008- 09	2007- 08	2006- 07
Equity April 1	15,175.48	8,348.48	4,874.62	4,156.44
Revenue				
Transfer from CSP	800.00	3,784.97	3,861.00	649.89
Travel Grant	5,910.00	11,820.00	5,910.00	5,910.00
CAS Fund Grant	1,130.00	1,170.00	1,202.50	947.50
Conference Income	2,500.00	2,483.00	3,922.39	2,116.10
Bank Interest	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Total Revenue	10,340.00	19,257.97	14,895.89	9,623.49
Expenses				
Membership in Societies	3,100.00	2,688.00	2,251.85	1,909.00
Conference Expenses	1,000.00	1,049.00	959.01	480.03
Travel Subsidy	9,000.00	8,602.67	8,005.00	6,420.46
Students Awards	250.00	0.00	0.00	0.00
Bank Charges	100.00	91.30	206.17	95.82
Miscellaneous Expensess	0.00	0.00	0.00	0.00
Total Expenses	13,450.00	12,430.97	11,422.03	8,905.31
Net Income (Loss)	(3,110.00)	6,827.00	3,473.86	718.18
Equity March 31	12,065.48	15,175.48	8,348.48	4,874.62

Forecast for 2009-10

For the next year we do not expect any major changes in CAS financial position. On the revenue side we expect to receive \$5,910 from SSHRC and CAS Fund will generate additional \$1,130 in interest. The membership surcharge is estimated at the last year's level at \$800 and the conference income at a moderate \$2,500.

On the expenditure side our CFHSS dues were raised by \$70 due to the increase in membership fees. The membership dues for 2009-10 are \$2,758 instead of \$2,688 that we paid last year. The dues are calculated according to the number of members and are based on 238 regular members and 112 students. The fee per member increased 2.6%: from \$10 to \$10.26 for a regular member and from \$8 to \$8.21 for a student. We also expect the membership in international organizations to remain at the previous year level at \$342. Overall travel subsidies for the next year are estimated at \$9,000 and include executive travel. In line with our conference expenses in the past we estimate this year's expenses at \$1,000.

For the fiscal year 2009-10 we expect a deficit of \$3,110 which will bring down the CAS equity to \$12,065 at the end of the fiscal year.

CAS Fund

The table below summarizes the status of CAS Fund during the past 3 years. The money is invested in two Royal Bank GICs: \$5,000 in one year GIC and \$35,000 in three year GIC, both of which pay interest annually. Each year the interest earned is transferred to CAS operating account and used to subsidize student travel to the conference.

Fiscal Year	2009-10	2008-09	2007-08	2006-07
CURRENT ASSETS				
1 year GIC	5,000.00	5,000.00	5,000.00	5,000.00
3 year GIC	35,000.00	35,000.00	35,000.00	35,000.00
Total Assets (start of FY)	40,000.00	40,000.00	40,000.00	40,000.00
REVENUE				
interest - 1 year GIC	62.50	102.50	135.00	125.00
interest - 3 year GIC	1,067.50	1,067.50	1,067.50	822.50
Total Revenue	1,130.00	1,170.00	1,202.50	947.50
EXPENSES				
Transfer to CAS	1,130.00	1,170.00	1,202.50	947.50
Total Expenses	1,130.00	1,170.00	1,202.50	947.50
NET INCOME (LOSS)	0.00	0.00	0.00	0.00
TOTAL ASSETS (end of FY)	40,000.00	40,000.00	40,000.00	40,000.00

Reporting Requirements to Government Agencies

In order to maintain charitable registration we are required to file Registered Charity Information Return (Form T3010) together with financial statements no later than six months after the end of our fiscal year.

SSHRC requires us to report how the \$5,910 travel grant money was allocated within three months following the date of the conference.

Bohdan Nebesio, Secretary-Treasurer

12 May 2009