

FAMILY ENTERPRISE LEADERSHIP SERIES



Family Governance & Why Many Families Struggle to Get this Important Work Done September 19, 2023 @ 11:30AM - 1:00PM (Online)

Through this session you will learn about what Family Governance really is and be introduced to the tools most often used to help families. The session will focus on the key family governance tools that are used to help an enterprising family position themselves for success. We will look at the role of Family Meetings, establishing a Family Council, and how these structures can be documented inside your Family Constitution. A Generation One to Generation Two case study will be used so that we can see how these tools work within an actual Family Enterprise. Dr. Moira Somers will share key learnings around why it is that so many families procrastinate when it comes to working on their family governance, and tips on how to help families move forward.

In this session will be sharing best practices so it will also be an opportunity for families with existing governance structures to look at ways they might want to refine or improve their set up. You will learn about why it is that our brains will often resist this type of work and then how you can overcome some of this resistance.

Presenter: Dr. Moira Somers **Blackwood Family Enterprise Services**

Dr. Moira Somers is a neuropsychologist, family wealth consultant, behavioural strategist, and executive coach. She specializes in the psychology of money. In her work, Moira addresses matters that range from the highly personal concerns of executives and business-owning families all the way up to behaviourally informed product design. Although Canada is her home, her client base is international.

Business-owning families work with Moira to assist in transitions of all kinds. She leads retreats for family assemblies and consults to family offices on topics that include adaptation to wealth, Next Gen leadership development, and best practices in dementia-proofing.

In addition to her work with Blackwood, Moira is a faculty member at the Ultra High Net Worth Institute and the Financial Transitionist® Institute. She leads the Financial Psychology Special Interest Group for the American Psychological Association. The author of *Advice that Sticks*, Moira is a featured guest and writer for many financial advising / family office podcasts and publications. She provides in-house training for wealth advisory and FinTech firms and delivers keynote addresses to financial planning organizations around the globe.



Dr. Moira Somers
Blackwood Family
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CREATE LASTING HARMONY

Presenter: Patrick O'Connor, Blackwood Family Enterprise Services

Patrick O'Connor has been delivering excellence and thought innovation in the planning and financial industry for over 35 years. A seasoned planning professional, Patrick's passion for helping enterprising families can be traced back to his early career in corporate roles working with business owners and their families. Frustrated with the traditional industry approach that focused on tactical solutions before obtaining clarity around vision and values, Patrick identified the need for a trusted 3rd party to facilitate the difficult conversations enterprising families required to succeed. In 1999, Patrick set out to develop a values-based planning process that met this need.

Blackwood Family Enterprise Services is the realization of Patrick's mission. In Blackwood, Patrick has brought together a team with a wealth of lived experience and a deep passion for helping families find harmony as they work through the intricacies and challenges of their enterprises. Blackwood's collaborative approach brings together all stakeholders and delivers essential accountability that will mean the family reaches their desired future state. Working together with families to identify the shared values that will shape their vision, Blackwood then develops the strategies and tools to achieve family, ownership, and business goals. An exclusively fee-based firm, Blackwood has locations in Manitoba, Alberta, Ontario, and Nova Scotia, where the team delivers family enterprise solutions that are as unique as each family.

Patrick's commitment to making a difference means that he has spent many hours as a volunteer and board member with a wide variety of community-based organizations including community centres, Rotary Club, and the Canadian Association of Gift Planners. Currently Patrick is serving as the Vice-President of Ducks Unlimited Canada. When Patrick has set an 'out of office' auto reply it means he is probably at Lake of the Woods, Ontario where he fishes, hunts, and exercises to his heart's content.



**Patrick O'Connor
CEO/Senior Advisor
Blackwood Family
Enterprise Services**



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