

ALBERTA
SCHOOL
of

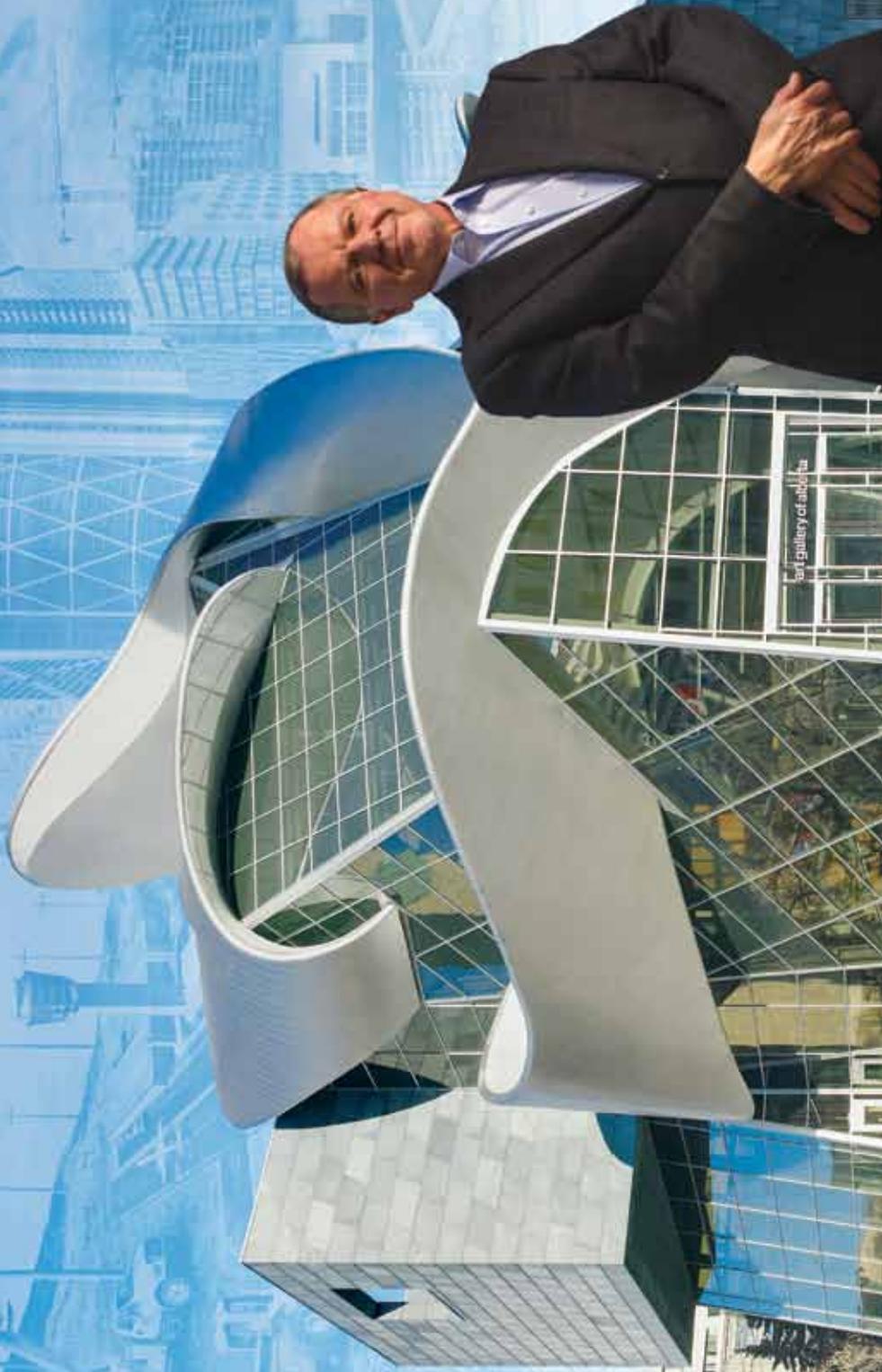
BUSINESSES

ALUMNI
MAGAZINE

FALL 2013/WINTER 2014

University of Alberta

the art of **building** from all **angles**



events '14

March 12 Canadian Business Leader Award (CBLA)
Award Recipient: David Lede, Chairman and CEO,
Ledcor Group of Companies

June 18 Business Alumni Association
Annual General Meeting, Edmonton

July 9 Stampede Breakfast, Calgary

September 3 2014 BAA Golf Tournament, Edmonton

For our ERIC GEDDES LECTURE SERIES please refer to page 25.

Please visit www.business.ualberta.ca for updates.

this issue

As we close out the 25th anniversary year of our Business Alumni Association we are again celebrating the BAA theme of Building Futures - as well as the School's vision - Leaders from Alberta for the World.

And as shown on the front cover, as well as throughout the magazine, our most successful builders are leaders, such as Ledcor's Dave Lede, who build and lead considering every angle.

Our alumni and leaders are entrepreneurs extraordinaire whether they are building structures such as the Staples Center in LA (Bob Sanderman); building community (Tammy Pidner); building a network (Qi Rasim); building a city (Brad Ferguson, Loren Braithwaite); building a vision (Dean Joseph Doucet); building futures (our amazing students).

May you enjoy every angle. Monica

Alberta School of Business Alumni Magazine is published twice a year by the Alberta School of Business. If you would like an additional free subscription or would like to send in a comment or update your address, please contact us at:

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Cover: Carey Nash

FSC LOGO





Alberta School of Business Dean Joseph Doucet is photographed and interviewed from the Kurimoto Japanese Garden on top of the Business Building as featured in the December issue of *Alberta Venture Magazine*.

Joseph quickly pointed out with pride - The Pearl - presently under construction and what will be Edmonton's tallest residential building. Joseph had recently visited the top of The Pearl along with alumnus Raj Dhunna, '10 MBA, COO of the family-operated Regency Developments.

Alumni pride is always top of mind.

NEW LEADERSHIP

Joseph Doucet is committed to training Leaders from Alberta for the World at the Alberta School of Business

When Dean **Joseph Doucet** talks about his vision of “Leaders from Alberta for the World,” he says it with an understandable sense of confidence. Joseph knows as well as anyone the potential the Alberta School of Business has moving forward. That much was evidenced when the school was recently named among the top research institutions on the planet by *The Financial Times of London*. And Joseph knows the rich history of the school. Approaching its centennial, the Alberta School of Business was the first business school in Canada to receive accreditation from the Association to Advance Collegiate Schools of Business (AACSB). More recently, the school began offering the University of Alberta's first international degree – the Master of

Financial Management (MFM) – in China. Joseph knows the faculty members, too, and he grows animated as he lists off the internationally-renowned professors in the various departments that make the school a key player in the provincial, national and global economies. And he knows the alumni, many of whom have fulfilled his vision and gone on to become leaders around the globe. But, when Joseph talks about leadership, it's not just in the business world. It's leading academic innovation, community leadership within the student body, and the school's role as a leading institution in the world. “I'm talking about leadership at all levels,” Joseph explains.



@josephdoucet

continued on page 22

DAVE LEDE:



the art of
building



THE \$1.5-BILLION BOW TOWER IN DOWNTOWN CALGARY IS THE SIGNATURE OF THE NEW WEST, A BOLD, BREATHTAKING STRUCTURE WHOSE GLASS SURFACES REFLECT A REGION WITH BURGEONING ECONOMIC POWER AND VAST AMBITION. IT IS ALSO AN EMPHATIC STATEMENT BY ITS GENERAL CONTRACTOR, LEDCOR, THAT IT WILL CONTINUE TO BREAK NEW GROUND AS ONE OF THE CONFIDENT BUILDERS OF THE MODERN WESTERN CANADA.

LEDCOR'S KEY STRATEGIST FOR MORE THAN THREE DECADES IS **DAVE LEDE**, '70 BCOM, A MAN WHO PREFERS TO EXPRESS HIMSELF THROUGH EYE-CATCHING PROJECTS LIKE THE BOW AND EDMONTON'S AWARD-WINNING ART GALLERY AND THROUGH A TRACK RECORD OF GROWTH THAT HAS SEEN THE FIRM ROCKET TO \$3-BILLION IN ANNUAL REVENUE FROM \$20-MILLION IN 1980 WHEN DAVE SUCCEEDED HIS FATHER BILL.



Dave, Leducor's Chairman and CEO, channels his eloquence into a passion for the company – reflected in ten-hour work days that start at 7 am. "I've loved it all my life," says Dave who joined the business 45 years ago with time off to attend the Alberta School of Business.

It is this commitment to growth and professionalism that underlies his selection for the Alberta School of Business's Canadian Business Leader Award (CBLA), the 33rd time the award has been bestowed.

Leducor was founded as Leduc Construction in 1947 when a young Albertan, Bill Lede, held the contract to build the access road to the Leduc oil strike south of Edmonton, the torrential gusher that ushered in the modern oilpatch. Over the years, the company has put its imprint on the urban landscapes of major cities, on the oil sands and conventional fields, and on roads, pipelines, aviation and waterways. Leducor supplies the very symbols of the West's vibrant economy, from tugboats in BC's Howe Sound to construction cranes hovering over Edmonton's Jasper Avenue.

But this is no one-trick regional act. As much as 40 percent of its business is still in the Canadian west, but the rest is split between the United States and eastern Canada where its presence is underscored by being a partner in building the \$800-million athlete's village for the 2015 CIBC Pan/Parapan-American Games in Toronto.

Leducor's story is a prescription on how to create a construction powerhouse – through hiring and keeping talented people, adroit diversification, careful risk management, and thoughtful succession.

And it started with Dave's father Bill, who flourished as an oilfield contractor and became Mayor of Leduc, until his untimely death on September 25, 1980. His sons Dave and **Cliff**, '79 BCom, watched as Bill walked up to a gravel bank, which suddenly collapsed and "buried him right in front of us," Dave recalls.

Bill's death was a grave personal loss – and, spurred a powerful commitment to safety by Leducor. It also left sizeable shoes to fill, and Dave, then 33, stepped into them. The early task was to retain the support of Bill Lede's four partners, who were men

15-20 years older than Dave. "They had the confidence that I could lead the company and they all stayed until they retired," he says with pride.

His father left a number of other legacies. In his late teens, like many young men, Dave had wanted to head out and make some money, but his father urged him to get a commerce degree. As he took over and built Leducor, it proved to be wise counsel. "It helped me learn the basics of how a business works – the accounting, the finance – and to realize you have to hire the A people in order to get the best people possible in your industry."

Another part of Bill's legacy was a hedging attitude – that you should always hold back some cash and not plow it all into the business. That came in handy when Leducor was sideswiped by the National Energy Program, a federal policy that, in the 1980s, helped freeze activity in the oilpatch and caused the significant slowdown of the company for two years. But, thanks to a cash reserve, the Ledes were able to weather the storm, and, out of adversity came more wisdom.

"We realized we had to diversify to do well in the long term," Dave says. Over the years, Leducor has spread its wings into eight distinct businesses – including oil and gas, building, infrastructure, telecommunications, transportation, mining, forestry and properties. All these offshoots have key aspects in common. They are about managing labour, machines, safety, estimating contracts, and maintenance. These skills are Leducor's DNA, and the company looks for opportunities that encompass them.

At any given time, Dave says, the company may have two business groups in the depths of a business cycle while six others are enjoying better times. Dave's role is to oversee this balancing act, working with senior executives who run operations in their respective areas.

Another diversification push has been geographical, beginning in the mid-1980s when the company braved ten avalanches in four months in carving the magnificent Coquihalla Highway out of the rugged terrain of Central BC. The firm, renamed Leducor to reflect its breadth, moved its head office to Vancouver, while retaining large operations in Alberta.

The company does not shy away from risk. In the 1990s, it spun off 360 Networks to build a North American fibre optics network – a roller-coaster experience that entrenched Dave’s aversion to public listing. But, he adds, “we take managed risks and look at every project very carefully. A lot of time we pass on certain riskier jobs – where the red flags are up before you start – but every construction job has risks in it. Our style is to do more projects with less risk that we can make money on.”

A dozen years ago, as brother Cliff shifted more attention to his highly rated vineyard and winery in California’s Napa Valley, Dave got his kicks from charting diversification – and from a focus on his family.

He has five children, including one, who is also a University Alberta graduate and a Ledcor manager. “He is learning his way, just like I did, and he’s out managing people and a balance sheet.” Dave says.

Family is also a big part of the charitable activity of Ledcor and its CEO – particularly in helping children afflicted by cancer and other serious disabilities and health problems. “It’s a great cause, a very important part of my life that I pursue through my family foundation. I am very proud of the Kids with Cancer facility near the U of A, and the Dave Lede Campus of Care hospice in Abbotsford, BC.

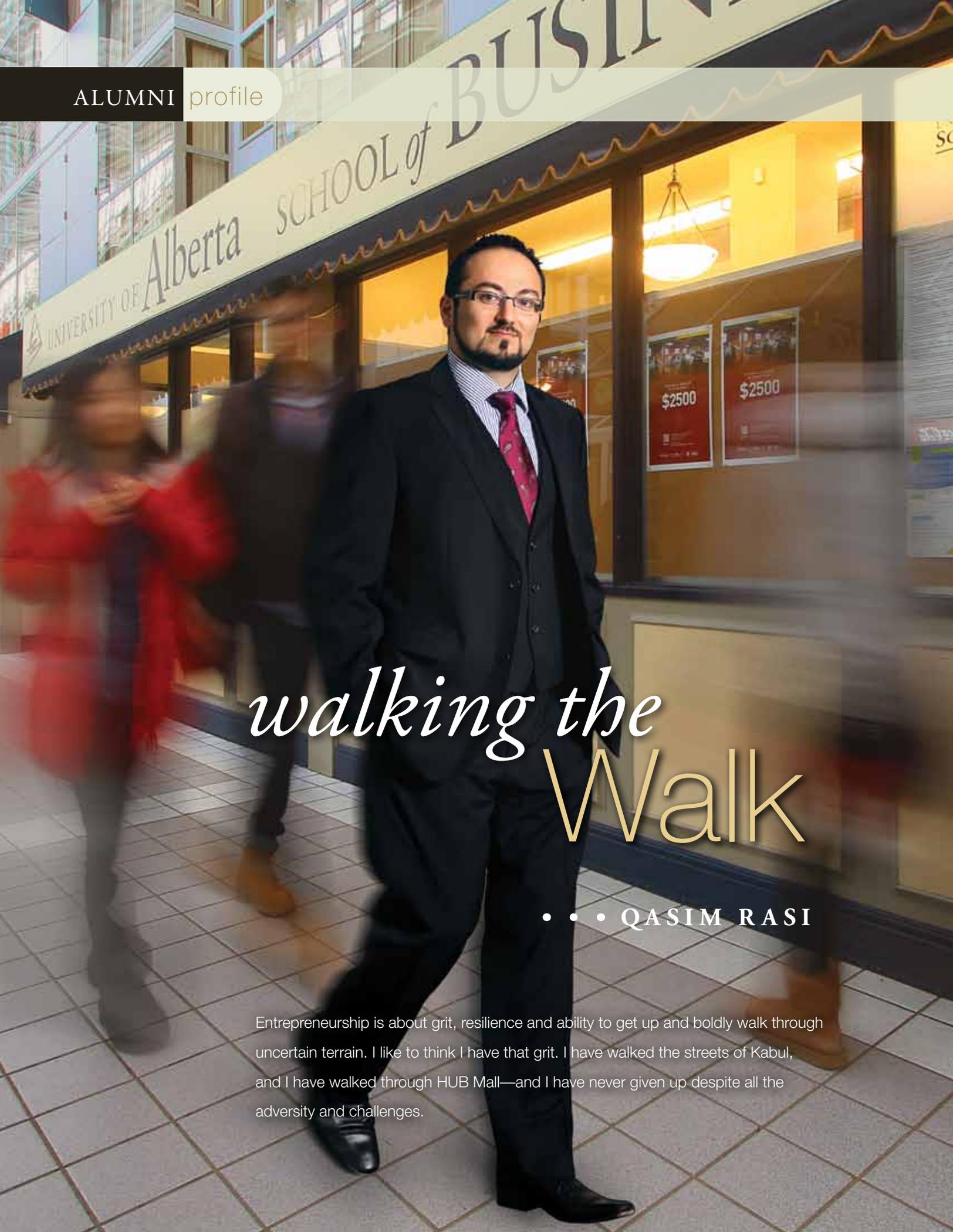
But what of the future? “I have two or three people who could fill my spot,” reveals Dave but he has no immediate plans to retire. When he does, the future of the company is assured. Ledcor offers equity to key employees throughout its ranks and allocates shares among the business groups based on their bottom line. The result is 800 shareholders in its workforce of 6,000.

Dave still has control, but, when he leaves, the company will be in the hands of the eight group presidents, all major shareholders. Ledcor’s future has been cemented as an employee-owned company in which no single shareholder can own more than ten per cent.

Like the Bow, it will be a monument to Dave Lede’s quiet stewardship. “It’s been a lot of hard work,” he says, and he wouldn’t have missed a minute of it.



“WE REALIZED WE HAD TO DIVERSIFY TO DO WELL IN THE LONG TERM,” DAVE SAYS. OVER THE YEARS, LEDCOR HAS SPREAD ITS WINGS INTO EIGHT DISTINCT BUSINESSES – INCLUDING OIL AND GAS, BUILDING, INFRASTRUCTURE, TELECOMMUNICATIONS, TRANSPORTATION, MINING, FORESTRY AND PROPERTIES. ALL THESE OFFSHOOTS HAVE KEY ASPECTS IN COMMON. THEY ARE ABOUT MANAGING LABOUR, MACHINES, SAFETY, ESTIMATING CONTRACTS, AND MAINTENANCE. THESE SKILLS ARE LEDCOR’S DNA, AND THE COMPANY LOOKS FOR OPPORTUNITIES THAT ENCOMPASS THEM.



walking the
Walk

• • • QASIM RASI

Entrepreneurship is about grit, resilience and ability to get up and boldly walk through uncertain terrain. I like to think I have that grit. I have walked the streets of Kabul, and I have walked through HUB Mall—and I have never given up despite all the adversity and challenges.

Q and A with Q

My name is **Qasim Rasi, '10 MBA**, and I was born in Kabul Afghanistan in 1977. We lived in the close proximity of the Afghan presidential palace and as a result every time there was a coup d'état, my mom had to buy new china and my dad had to spend the weekend fixing our window panes. Early on from childhood my parents assumed that I was a prodigy. Starting from grade one, when other Afghan students would normally learn their own alphabets, my parents had me learn German.



WHEN DID YOUR FAMILY LEAVE AFGHANISTAN?

It was 1989 towards the end of the Soviet war. Islamic militias were closing in on Kabul and Russian forces were surrendering en masse. We fled the country and sought refuge in India. I was 12 years old, but I was placed in a kindergarten while I learned English and Hindi. I shared a bench with a five-year-old who turned out to be a fellow Afghan refugee. He ended up being my translator for the next few months.

HOW WAS LIFE IN INDIA FOR A “PRODIGY?”

Fortunately, my parents' vision of my prodigious self was soon reinvigorated. By 1993, I was head boy of my school, spoke English and Hindi fluently, and had a pile of academic awards.

By the time I finished school, around 1995, my parents thought I should write my SAT and TOEFL and apply to move to the US. I barely passed my English tests but managed the 89th percentile in math—good enough for a scholarship and S1 student visa. Despite all the hardships of living as a refugee in India, life was starting to look beautiful and promising. So, one hot summer day, I gathered my documents, put on my best suit, and walked into the US consulate to get my visa stamped.

Within minutes, I had left the building drenched in my own tears. The American official put me in my place, informing me that S1 student visas are NOT for stateless refugees.

THE US SAYS NO. CANADA SAYS YES?

That same day, after getting turned away at the US consulate, I walked aimlessly through the neighbourhood, still crying. As I walked past the Canadian embassy, I noticed an old Afghan man asking passersby for help with his documents. I ended up going into the embassy as his translator. The Canadian officer was impressed with my English and asked me if I was looking for a job. I handed him my stack of documents. He chuckled when he saw the S1 student visa with the big red “X” across it and said that he would be in touch soon.

And so, in mid 1996, I started my job at the Canadian Consulate in New Delhi as an interpreter for William Lipsit, First Secretary to the Ambassador. To facilitate interviews of refugee claimants, I started making maps of Kabul city, translated the first catalogue of the Afghan army ranking system, collected data on Afghan prisons, and offered tours of refugee domiciles in New Delhi. Within a year, I was a familiar face at the High Commission. Then, in 1998, I received the most memorable birthday gift of my life: a visa and airline tickets to start a new life in Vancouver.

A NEW LIFE IN VANCOUVER: 7-ELEVEN TO SIMON FRASER

I worked graveyard shifts at the 7-Eleven gas station while spending my days as an undergraduate at Simon Fraser—but, I was in my early twenties so I was able to find the energy. My first on-campus job was in the lab of Dr Lynne Quarmbly—a world leader in microtubule regulation and ciliogenesis. Along with my university studies, I also took evening classes in sign language and volunteered my time at a local hospice. In 2002, I started my first year-long co-op term in the lab of Dr Neil Reiner, head of infectious diseases at Vancouver General Hospital. When I returned to Simon Fraser I re-joined the lab of Dr Quarmbly, and, in 2004, I was a co-author on a publication in an important science journal.

Later that year, I started my doctoral degree. I continued to be involved in research, but I gradually realized that I was spending most of my time building novel tools for research and dreaming of ways to commercialize them.

AND WHEN DID YOU MAKE THE MOVE TO EDMONTON?

I moved here in 2009 after defending my thesis. I got married and started working in the lab of Dr Rachel Wevrick as a post-doctoral fellow in the Department of Medical Genetics. In the meantime, I continued to launch web portals and sell them to other web networks as a hobby.

In 1996 Qasim started his job at the Canadian Consulate in New Delhi as an interpreter for William Lipsit, First Secretary to the Ambassador. Bill Lipsit is currently based in the Middle East working with the United Nations High Commissioner for Refugees (UNHCR) and shared this following in a holiday greeting.

January 2014

Dear Qasim,

I was tremendously impressed by how after fleeing your homeland and having to leave so much that was precious to the family behind, you, your father and mother and sisters faced a multitude of constraints and challenges that many people will never understand, let alone have to face. You all managed to remain positive through those times reflecting a real triumph of the human spirit in the face of adversity. It was entirely your own energy, discipline, work ethic and your parents attitude and approach to life that made the application to go to Canada successful – you all made your own futures! I always knew that whatever you, your sisters and parents decided to become you would end up participating actively in your new community and contributing positively to life in Canada. Stories such as yours make me proud to be Canadian and to know that Canada continues to provide vulnerable refugees and others in need of protection with a future.

– Bill Lipsit

Dr Wevrick noticed that I was driven by making stuff and consumed by the idea of being part of a start-up. She encouraged me to apply for an S2B scholarship from the CIHR, which funds MBA programs for PhDs across Canada. With the help of that scholarship, I started specialization in the finance program in 2010 and took a job as a stock trader in a US trading firm based in Edmonton.

I quickly got caught up in the joy and excitement of learning a new trade. One of the other traders and I developed all sorts of fancy financial models to capitalize on market “inefficiencies.” We very soon realized we were mostly just being naive, but we did come up with one novel method that monitored prior-day closing prices and pre-market opening bids/asks. We could make our money within 15 minutes of market opening and then close shop.

WHAT MADE YOU PURSUE YOUR OWN?

I was inspired after meeting so many talented and smart students in my MBA program. With my newly acquired business skills, I assembled a team of programmers from the Department of Computer Science. We built a platform to make web images and videos interactive and clickable using image recognition, annotation and segmentation. During the process, I actively involved my professors from the MBA program—in fact, I brought them in as advisors to the project.

CALIFORNIA? SILICON VALLEY?

Within two months of building the product, we received a very generous offer from a Silicon Valley venture capital firm to fund its development. I flew to California this past summer to get a better understanding of the movie industry because our interactive video platform will be utilized in transforming movies into interactive and clickable movies on all smart devices.

WHAT ARE YOU DOING NOW?

While I was in California, my mentors back at the U of A developed an idea to support other entrepreneurial activities, by making it easier to assemble teams to build new products. So, last October, Dr. Michael Lounsbury and Dr. Tony Briggs officially launched the eHub initiative - a grassroots student entrepreneurship space - and invited me to lead it. This is one of the best opportunities of my life.



EHUB TO PROVIDE FOCAL POINT FOR ENTREPRENEURIAL ENERGY

Imagine the outcome of the brightest young minds – students in the Arts, Business, Computing, Engineering, Medicine, Science, alumni and more – together in one room - sharing their entrepreneurial energy!

You won't need to go very far to see this in action with the recent launch of an exciting new initiative at the University of Alberta championed by the Technology Commercialization Centre of the Alberta School of Business. Located in HUB Mall and aptly called eHUB, the initiative will offer an entrepreneurship course open to all undergraduate students beginning later in 2014. The space itself will provide student entrepreneurs a place to gather and a space for their ideas to take flight.

The eHUB is a joint partnership with Startup Edmonton and is being led by **Qasim Rasi**. It will also add to the already formidable impact UAlberta alumni are having on business in the province and around the world. **Tony Briggs**, eHUB co-founder and an Assistant Professor at the School, points to the findings of a recent economic impact study that shows over 70,000 ongoing organizations have been founded by UAlberta alumni. "eHUB will bring together leading student entrepreneurs, from all faculties, with our alumni and partners to catalyze big ideas and build important new organizations," says Tony.

ENTREPRENEURS ARE US

UALBERTA VENTURE MENTORING SERVICE (VMS)

Another exciting initiative is the newly launched Venture Mentoring Service. The manager is **Ashlyn Bernier**, '13 MBA (technology commercialization), who also has a PhD in medical sciences. Also exciting, twelve of the twenty original mentors are business alumni!

They include:

Linda Banister, '83 BCom, '87 MBA - President, Banister Research and Consulting Ltd

Terry Freeman, '82 BCom - Chairman and CEO, Corrosion and Abrasion Solutions Ltd

Brian Hesje, '73 MBA - Chairman of the Board, Fountain Tire and ATB Financial

Barry James, '80 BCom - Chief Corporate Development Officer, Lloyd Sadd Insurance Brokers Ltd
- Retired Partner, PricewaterHouse Coopers Ltd

Cory Janssen, '04 BCom - Co-founder Investopedia, Founder, Galt Capital Inc

Ted Kouri, '97 BCom - Co-founder and Principal, Incite Marketing

Daryl Lesiuk, '91 BCom - '07 MBA - Principal, Technology Commercialization Partner

Kristina Milke, '94 BCom - Consultant, Formerly with Investopedia, Intuit Canada, Star Aerospace

Clive Oshry, '12 MBA - Founder FIRMA Foreign Exchange

Alfred Sorensen, '83 BCom - President, Pieridae Energy Ltd

Catherine Vu, '94 BCom - Founder, Pro-Active IT

John Yamamoto, '82 BCom, '86 MBA - VP Investment Advisor, RBC Dominion Securities

BUSINESS alumni

JAMI DRAKE

association

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KEEP IN TOUCH



JOIN LinkedIn

<http://tinyurl.com/baa-linkedin>

Congratulations to our 3,000 LinkedIn member: Ken Fox, Professor, Department of Accounting, Edwards School of Business, University of Saskatchewan



Email for Life

Have you received your new BAA on-line newsletter? Please ensure your email is up-to-date.

Please go to page 42 for other keep in touch options or visit business.ualberta.ca/alumni

Formed in 1988, the University of Alberta Business Alumni Association represents more than 25,000 BCom, MBA, and PhD graduates of the Alberta School of Business with branches across Canada and around the world.

25TH ANNIVERSARY WRAP UP

By Cheng-Hsin Chang, '06 MBA; BAA President

Our BAA Anniversary year included some very special milestones including two special dinners which anchored the year under the theme Building Futures and the launch of a BAA on-line newsletter. We remain committed to bringing together hundreds if not thousands of alumni and students each year through programs and events.



In 25 years, the BAA has provided over \$70,000 in scholarships and \$57,000 in student funding. This year we are also pleased to be presenting our first endowed scholarships.

More than 600 campus-leading mentorship relationships have also been completed through our MBA and Alumni Mentor programs.

Also impressive is the impact our alumni family is having throughout the community. An academic research project initiated at the U of A showed alumni have had a \$12.3 billion impact on Alberta's economy. Business alumni played a big role in this as one in four Business alumni founded at least one organization in the survey. In addition, 208 Business alumni founded at least one for-profit organization and 59 founded at least one non-profit organization.

These facts, figures and stories are what light the path towards a very bright future for the Business Alumni Association, the Alberta School of Business and our entire alumni family. Hard work, passion, education, and connections are what makes being alumni so special. This next chapter brings unlimited possibilities and excitement to all alumni from the Alberta School of Business.



**Certified
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BAA GOLF – WINDERMERE GOLF and COUNTRY CLUB

SEPTEMBER 18 - EDMONTON



Special guest golfer (and former NHL star) **Lanny McDonald** entertained golfers at the 2013 BAA Golf Tournament with stories about his former team and the importance of alumni teamwork. His presence and the participation of enthusiastic golfers ensured a very healthy total of over \$30,000 being raised at the September 2013 event to support ongoing student and alumni initiatives at the School. The tournament was again held at the beautiful Windermere Golf and Country Club.

Now is the time to mark your calendars for this year's tournament – also at the Windermere – for September 3, 2014.

Please visit: www.business.ualberta.ca to stay informed about other upcoming events.



Thank you to all of our generous sponsors:



1. BAA Dinner Keynote Speaker Greg Abel, '84 BCom; U of A Alumni Council BAA Representative Charlene Butler, '09 MBA; and BAA President Cheng-Hsin Chang, '06 MBA **2.** 2013 CMA Cup Championship Team – Dean Evanger, '06 BCom; Scott Kwasnecha, '06 BCom; Dave Reynar, '06 BCom; CMA VP Accreditation, Liza Worthington; and Adam Telenko **3.** Second Place Finishers (and “best looking team”) Nathan Baldry; Bart Goth, '03 MBA; Lanny McDonald, Tom Viinikka, '04 BCom, '13 MBA; and Tom Christensen, '04 BCom



WINSPEAR CENTRE BAA DINNER NOVEMBER 14



In November, we celebrated the 25th BAA Dinner with '84 BCom grad **Greg Abel**, Chairman, President and CEO of MidAmerican Energy Holdings Company. Greg offered the audience a very unique insight into his views on the energy industry, Alberta investments, and careers. Greg has kept his strong roots in Alberta and this was evident by his close connections to many classmates.



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1. Greg Abel, '84 BCom, Keynote Speaker and Dean Joseph Doucet, who served as Moderator. BAA President Cheng-Hsin Chang, '06 MBA was MC.
2. Greg Abel and good friends Don Lucky, '84 BCom and Kelly Lucky. Don was also the driver behind Greg's Distinguished Alumni Award nomination.
3. Barry James, '80 BCom, Kate Freeman, and Rob Quilley, '76 BCom. Rob, ICAA Council President and Partner, KPMG LLP introduced Greg.



1. Rod Simpson, '86 MBA; and Sue Bradley-Wells, '85 MBA **2.** Mike Richard, '06 BCom; and Olivia Krol, '10 BCom **3.** Lindsay Webb, '12 BCom; Larry McDonald, '76 BCom; and Chalene Cherniwan, '09 BCom **4.** Andrea Mondor, '07 MBA, and Ruth Kelly **5.** Tracy Scarlett, '02 MBA; and Adam Cook, '05 BCom **6.** Ashton Paulitsch, '12 BCom; and Catherine Vu, '94 BCom **7.** Dave, '88 MBA; and Chris, '13 BCom Leeworthy



AWARDS and REUNIONS

ALUMNI HORIZON AWARD

Recent outstanding accomplishments of graduates
SAM JENKINS, '05 BCom

SPORTS WALL OF FAME

Athletes and builders of U of A sport
DENNIS CRANSTON, '88 BCom

THE HONOURABLE DR LOIS E HOLE STUDENT SPIRIT AWARD

Student spirit and contributions
KIRSTEN LINDQUIST, '08 BCom

DISTINGUISHED ALUMNI AWARD

The Alumni Associations's most prestigious award
GREG ABEL, '84 BCom

Please go to page 37 for award profiles.



COMMERCE CLASS OF '53

Bob Losie organized and hosted members of his Class for a private dinner at the Edmonton Country Club to celebrate their 60th Anniversary.

COMMERCE CLASS OF '58

The Commerce Class of '58 celebrated their 55th anniversary with a dinner at the Royal Mayfair Golf and Country Club. Special thanks to **Ross Denham** and **Gary Campbell** for organizing another great reunion event.



COMMERCE CLASS OF '88

More than 25 members of the Commerce Class of '88 plus friends gathered at the Cask and Barrel to celebrate their 25th anniversary.

The Friday evening event provided the perfect opportunity to swap stories and catch up on each other's lives. Thanks to **Bruce Alton** and **Loreen Belovich** for organizing.



1. Back: Bob Wright, Chester Walden, Bob Losie, and Graham Lebourveau Front: Robin Harvie and John Francis
2. Front: Don Sprague, Shirley Ingram, Ross Denham, and Aube Levine Back: Don Badger, Graham O'Connor, John Ashton, Gary Campbell, Stan Sidjak, Trim Macor, Bruce Millar, Gene Eurchuk, and Ken Broadfoot
3. Liana Coyle, Loreen Belovich, Bruce Alton and Leanne Anselmo



MBA CLASS OF '83

Members of the Class of '83 held a private dinner on Saturday evening at Joey's Restaurant. Thank you to organizers **Frank Hayes** and **Ron Coulombe**.

MBA CLASS OF '88

Sixteen alumni from Edmonton, Calgary, Vancouver, Victoria and Toronto gathered in Kelowna for a most memorable week-end of wine-tasting, golf, conversation, and laughs. Special thanks to **Lorna Grace** and **Dave Leeworthy** for organizing and for the entertaining slide-show. Thanks also to MC **Dave Bolstad**. All would recommend a destination reunion!



MBA CLASS OF '03

Dave Parkatti, **Jason Proche** and **Darren Bryson** organized their 2003 MBA Class's Ten-year reunion and held a special dinner at Rosso Pizzeria Saturday, September 28.



Tragically, on November 1, **Brennan Bagdan** (pictured fourth from left in this photo) passed away suddenly, the victim of a senseless car accident. His classmates submitted this photo in his honour and memory. Our heartfelt condolences to family, friends, and classmates.

Are you celebrating an anniversary year in 2014? Does your graduation year end in a "4" or "9"?

Sign up to be an organizer for your class in preparation for Alumni Weekend 2014 (September 18 - 21, 2014). The Alumni Office will help organize private class functions, take care of mailings, and assist in making your Class reunion something wonderfully memorable. Contact Jami at jami.drake@ualberta.ca or call 780-492-1192 for more information on how to get involved. Whether celebrating a special anniversary or not, plan to come back to campus this September to revisit the Business School and see all the changes that have taken place since your time on campus. Our annual Open House and Brunch takes place on Saturday, September 20.

Mark your calendars now!

REMEMBER RMBS/BSBS! CALLING ALL ALUMNI

The Rocky Mountain Business Seminar will be celebrating 50 years in 2015!

Be part of the organizing committee - save the date - August 14, 2014.

Share your memories.

"Like" us on Facebook.

Join LinkedIn (RMBS Alumni)

Send your contact information to rmbسالumnus@gmail.com

1. Back: Bob Curtis, Susan Williams, Rick Chandler, Don Boisvert, John Tatlow, Pat Willison, Ron Coulombe, Frank Hayes and Ivan Sawchuk
Front: Kathryn Chandler, Linda Boisvert and Brenda Coulombe **2.** Back: Lorna Grace, Gerry Fardoe, Tony Baena, David Van Seters, Marsha Littlefair, Marcel Reghelini, Garrett Hall, Richard Damecour, Bill Payne, Gary Lang, Rhonda Amundson Front: Dave Bolstad, Dave Leeworthy, Thomas Beyer, Ron Zeilstra, Tony Morris **3.** Humyra Sabir, Laura Wells (Stewart), Jason Proche, Brennan Bagdan, Alisha Hurley, Jon Horsman, Christine Lazaruk, Dave Parkatti and Kristi Anderson

OPEN HOUSE and BRUNCH

SEPTEMBER 28

More than 100 Business alumni and their guests joined Dean **Joseph Doucet** and the BAA at the School's annual open house and brunch. Seven decades of graduates were represented – the oldest attendee was 89 and the youngest 18 months!



2013 ALUMNI WEEKEND GALA DINNER

U of A alumni from all faculties gathered for a gala dinner and celebration at the Shaw Conference Centre on Saturday evening. Among the special guests was former Prime Minister and alumnus The Right Honourable **Joe Clark** ('73 Arts) who toasted graduates from the 70s and shared some entertaining recollections from his time on campus.



1. Professor Emeritus Denis Goodale 2. Philip Chang 3. Harv Lawton, '73 BCom; Ross Bradford, '85 MBA; and Al Anderson, '67 BCom 4. Yin Liu, '06 BCom; Dan Xu, '06 BCom; '10MBA, and friends 5. Dean Joseph Doucet with Shirley and Larry Holloway, '63 BCom 6. Lesley Campbell, '95 MBA and Chris Grey, '95 MBA 7. Leslie and Dave Leeworthy, '88 MBA 8. Terry, '82 BCom, and Kate Freeman

VANCOUVER

JULY 20 and OCTOBER 25

Business alumni in Vancouver were given two opportunities to come together over beer and an Edmonton Eskimos game thanks to Vancouver BAA representative, **Alvin Chow**, '91 BCom.



On July 20, alumni joined other U of A grads at The Pint before heading to the Eskimos/Lions game. Participants had to answer a “trivia question” beforehand and, as long as they knew where Business Dean **Joseph Doucet** got his PhD (answer - UC Berkeley), they were good to go. Those alumni attending the second Eskimos/Lions game in October had won tickets by sharing their volunteer experiences – an effort spearheaded by the U of A Alumni Association to record as many volunteer experiences as possible in time for its centenary in 2015. Even though the Eskimos lost both games, alumni still enjoyed catching up with old friends and meeting new ones.



EDMONTON

AUGUST 22



More than 50 alumni and their guests were treated to an insider's sneak peek into what goes on behind the scenes at Edmonton's 2013 Fringe Festival.

Operation **From BAA With Love** was a sellout event organized by the BAA and followed a pre-theatre reception at MKT. Those attending were joined by Dean **Joseph Doucet**, and learned all about what goes into an Edmonton Fringe production: in this case, the performance of SNAP – A Sketch Comedy Show.

Thanks to 2013 Fringe Festival Board Chair and BAA Director, **Sam Jenkins**, '05 BCom, for helping to access an insider's view of the Fringe.

CALGARY

DECEMBER 4

Calgary alumni joined Dean **Joseph Doucet** for a pre-Christmas reception on December 4 at the Calgary Petroleum Club.

The Calgary-based BAA committee is planning a panel discussion around Energy vs Environment in the spring of 2014. Watch for more details coming to your inbox soon. Thanks to all of our Calgary-based Business alumni who participated in our recent survey. Congratulations to **Diana Tse**, '04 BCom, who won the the draw for the Earl's gift card.

Please visit www.business.ualberta.ca to stay informed about other upcoming events.



1. Alvin Chow, '91 BCom; Marcel Reghelini, '88 MBA; Margarita Orlov, '09 BCom; Kali Gordon; Donna Karpovich; Trang Nguyen, '06 BCom and Selina Li, '13 MBA
2. Dean Joseph Doucet; Amir Tabet, '12 MBA; Evan Sprecher; and Marissa Warshawski, '12 MBA
3. Dale Hildebrand, '91 MBA; Derek Macdonald, and '86 MBA; Mark Wagner, '84 MBA



DEAN DOUCET IN DENVER WITH BOB SANDERMAN, '65 BCOM

When Dean **Joseph Doucet** and former Business Advisory Council member **Bob Sanderman**, '65 BCom, sat down in Denver in June 2013, little did they know how much in common they had:

- Both are "Berkeley boys" - Bob receiving an MBA and Joseph his PhD from the University of California.
- Both are captivated by energy efficiency. Bob is very involved in the ever evolving technology of horizontal drilling.
- Both are committed to developing leaders and giving the next generation the best opportunities possible.

Their discussions at this lunch led to Joseph returning in November with 12 of the School's Leadership Certificate Program students for an amazing study tour arranged by Bob. The students met with a number of Denver business and political leaders, a telling compilation of Bob's wide-ranging influence in community, politics, business, and sports. Thank you, Bob.



MILE HIGH CITY CONNECTIONS DENVER – NOVEMBER 20 - 22

The group would spend a busy three days visiting a variety of businesses, met US Congressman Ed Perlmutter and Colorado Rockies Baseball Club owner/chairman and CEO Dick Monfort, and had lunch with Denver Mayor Michael B Hancock.

Nisha Patel was wowed by who they met and where they visited.

"It's easy to forget how small the world is, and how connected we are to the actions of others. Visiting leaders in a city like Denver, full of progress and potential, only cemented the idea that leaders present themselves everywhere, whether it is in business or politics or community," Nisha said.

Bob Sanderman also organized for the group to meet with other Denver-area alumni at a dinner at Earls Restaurant on Thursday, November 21. Bad weather meant not everyone was able to attend the dinner, but the 18 who took part included Nancy McDonald, wife of Denver Alumni Branch President **Larry McDonald**, '76 BCom; Pierre Boissé; Stan Pence from the Canadian Consulate; **John Coles**, '69 BCom; **Jason Cowie**, '96 BCom; the 12 students; and Dean **Joseph Doucet**.

"It was an absolute pleasure meeting such a promising group of leaders," Jason wrote in after the meeting, adding his studies at the School under Lloyd Steier played a major role in shaping his interests and career path. Jason is Director of Strategic Alliances at Virtual Instruments.

1. Bob and Joseph pictured here during their June lunch at The Palm, a restaurant located within downtown Denver's Westin Hotel. On the wall behind Bob is a caricature drawing of him, along with others of well-known personalities that include transplanted Edmontonian Pat Bowlen, the long-time owner of the Denver Broncos

2. 3. 4. The Leadership students include: Curtis Boulanger, Lauren Briske, Landon Bucholz, Charlotte Chan, Sameer Dhar, Miriam Elamy, Harry Hothi, Aidan McColl, Cara Noble, Nisha Patel, Derrick Voogd, and Adrian Warchola



BOB SANDERMAN

THINK BIG THINK BOLD

THE EARLY YEARS – Bob remembers **Dean Hu Harries** as much more a rancher than an academic, working with a number of Bob's classmates on the inaugural Commerce Rodeo. He remembers even better when Dean Harries allowed him the change his major in fourth year from finance to accounting although the dean told him he was crazy! Bob began his business career with Price Waterhouse. He spent time living in London, England with PW and ended his PW career in the management consulting group working on such things as the initial Syncrude project and the setting up of the Alberta Energy Company.

OXFORD - He would then join Oxford Development Group in 1976, which was then a publicly-traded real estate development company. In 11 years with Oxford, Bob acted in various capacities including President of the US subsidiary and the Colorado joint venture with Philip Anschutz. He then became the CFO of the parent company in Toronto. In 1986, Oxford was sold and, wanting to return to Denver, Bob joined the Castle Pines Golf Club Development.

ANSCHUTZ – In 1992, Bob joined the Anschutz Group, developing properties owned by Group member Southern Pacific Railroad. In 1995, Bob became President of Anschutz Properties and would move the company into the sports and entertainment business whereby he acquired the Los Angeles Kings NHL hockey team for Anschutz and was President of the team. He was instrumental in developing both the Pepsi Center in Denver and the Staples Center in Los Angeles. He also sat on the Board of Governors of the National Hockey League for six years. Bob also founded hockey teams in London and Munich and acquired teams in Berlin, Prague, and Geneva. He was also President of two teams in Major League Soccer – the Chicago Fire and the Colorado Rapids. Bob was member of the inaugural Board of Governors of Major League Soccer.

OAKWOOD - Retired? Not Really!

Since "retiring" in 2001, Bob has been a member of the Denver-based Oakwood Homes executive team and President of Oakwood Commercial Ventures, a Colorado limited-liability company. At Oakwood Homes, Colorado's largest privately owned builder, he oversaw the recent \$100 million investment which will allow Oakwood to grow in secondary markets outside of Colorado. On October 18, 2013 he was promoted to President of Land Development. Bob is particularly excited about working with some of the most sustainable and energy-efficient homes built by a production builder in the US.



"We never know where we are going to end up—that's what we learned on this trip"
Nisha Patel

"The people you meet, be they alumni or colleagues, are all parts of the puzzle of what you want to achieve, and how to achieve it. You never know when someone can help you in the very way you need, and meeting alumni is one way of ensuring that you are prepared for when opportunity arises."

GLOBAL LEADERS

FIRST U OF A DEGREE TO BE OFFERED INTERNATIONALLY

SEPTEMBER 14

The Alberta School of Business is proud to announce that our Master of Financial Management (MFM) was officially launched in Shenzhen China on September 14 coinciding with the School's new status as the 48th ranked business school in the world according to the academic ranking of world universities by Shanghai Jiaotong University.

Shares Joseph Doucet, Dean:

"The MFM program in China represents a significant strategic move on behalf of the School and the University. As the first University of Alberta program delivered abroad, it is a major milestone in the School's internationalization program and will provide the School with an effective platform to promote our excellence in China."

The Consul General, university representatives, and 26 students attended the opening ceremonies. Representing the University of Alberta were **Edy Wong**, '77 BCom, Associate Dean International, **Joan White**, '94 PhD, '86 BCom, Associate Dean MBA; and **Trevor Mak**, '84 MBA, '82 BCom, Head of Relationship Management for Hong Kong, The Standard Chartered Private Bank. Trevor is also the President of the Business Alumni Association Hong Kong Branch and was proud to present the University of Alberta flag to alumnus and new MFM student **Qi Zhuang**, '07 BCom.

MFM - CALGARY - CHINA

The MFM is a one-year program culminating in a degree from the University of Alberta. It is operated in partnership with Xi'an Jiaotong University, a thirty-year partner of the Alberta School of Business, that paid tribute to Professor Emeritus **Rolf Mirus** for establishing the partnership between the two universities. Rolf would go over to teach International Finance, one of four offerings this fall. The others included: Introduction to Financial Management (**Andras Marosi**); Investments (**David McLean**); and Trading and Financial Markets (**Aditya Kaul**). The next course will be Mergers and Acquisitions (**Vikas Mehrotra**) in February.

The program in China is delivered in English with classes being held on two consecutive weekends every month. University of Alberta faculty teach the first week-end while Xi'an faculty conduct tutorials and special topics on the second week-end. The one-week capstone course for this program will be delivered in Edmonton in October 2014. The MFM is also offered in Calgary with plans to expand it to Shanghai as well.



Trevor Mak, '84 MBA, '82 BCom and Qi Zhuang, '07 BCom

LEADERS ≅ FINANCE - PRINCETON LECTURE

STEPHEN A JARISLOWSKY
Chairman, Jarislowsky Fraser Ltd.
October 31



Many of us know of Stephen A Jarislowsky the investor, few of us knew much about Stephen Jarislowsky the boy, who would use this opportunity to re-visit his youth and values as it shaped the investor he became. Following his lecture there would be a special dinner with the Leadership Certificate students. An excerpt from his speech outlining the early years to his arrival in Canada follows.



“I was born in Berlin, Germany in 1925 into a wealthy family of bankers and industrialists. When my grandfather lost his grip after the 1923 German inflation, my father at the age of 24 took over the family wealth was materially enhanced by him, but death took him away at age 31. My mother, a graduate in law from the University of Munich, took over but got involved in a lengthy lawsuit with her brother-in-law which lasted from 1931 to 1936. She sent her three children to the Netherlands to be supervised by her older sister and so we learned Dutch and I did my primary plus first year of high school in Holland.

In 1935, my mother remarried and, to be with her new husband, on completion of the lawsuits, the family moved to France in 1937. I spent the period 1937 to June 1940 at a boarding school near Paris; went south with my school after the French defeat and from the fall of 1940 to March 1941 was at a boarding school in Aix-en-Provence. My stepfather received a diplomatic and economic mission from the Vichy (free French) Government to go to the USA and after a long ocean journey

from Marseilles to Oran, Casablanca, Martinique, Guadeloupe and Porto Rico we finally reached our destination New York. High school was complete at the Asheville School in Asheville, North Carolina. After an engineering course, compacted into two and one half years at Cornell University in Ithaca, New York (Mechanical Engineering) I entered the US Army in early 1944. Basic infantry training was followed by a stint at the University of Chicago for nine months of intensive studies in written and spoken Japanese. Then to the Pacific theatre and in time the US Occupation Forces in Japan with Counter Intelligence (CIC). On return to the USA in the fall of 1946, I took a Masters degree at the University of Chicago in Japanese and Chinese culture, writing a thesis on Culture Change in Japan when Tang culture and Buddhism entered that country (1947). After this brief consolidation of my war experience I was admitted by the Harvard Business School and obtained an MBA in the summer of 1949. Wanting to return to an international career I signed up with Alcan Aluminum in Montreal, Canada.”

1. Stephen A Jarislowsky, 2013 Princeton Lecture
2. Ralph Young, '73 MBA, Chancellor, University of Alberta
3. John Ferguson, '64 BCom, Chairman, Princeton Ventures Ltd
4. Leadership Students, 2013 Princeton Lecture

NEW LEADERSHIP - DEAN JOSEPH DOUCET continued from page 1

As the new leader of the Alberta School of Business, officially becoming dean this summer, Joseph will rely on his own academic background and experience to further establish the school's vital role in the business community.

Joseph came to the Alberta School of Business 13 years ago after spending a decade teaching at Université Laval. In Alberta he helped grow and champion the MBA specialization in Natural Resources, Energy and Environment as well as the Centre for Applied Business Research in Energy and the Environment. He was also the first director of the University of Alberta's School of Energy and the Environment, which – along with entrepreneurship and international business – is one of the three main focuses he's identified for the school moving forward. He obtained his bachelor of management science in his hometown at the University of Ottawa before achieving his master's and PhD from the University of California at Berkeley.

Today, Joseph doesn't teach as much as he used to but he still takes on one course, a leadership class as part of the new Leadership Certificate in the undergrad program. He still makes a point to connect with students, whether it's by speaking French with students in the bilingual BCom program or participating in the Five Days for the Homeless funding event, which was kick started by Alberta School of Business alumni and has gone on to raise nearly \$1 million for Youth Empowerment & Support Services. "Involvement goes a lot further than a handshake," he says. His responsibilities transcend academia as his various roles on numerous boards and committees across the province allow him to speak as a contributing voice on public policies to both the provincial and federal governments. Still, Joseph wants students to receive as much applied experience as possible and he never hesitates to lead student groups on trips to other

cities to give them first-hand knowledge of different business environments and to meet both business and community leaders outside Alberta.

Joseph believes that real-world interaction and networking, blended with academic integrity makes the Alberta School of Business a flagship faculty of the University of Alberta. He also attributes the school's connection to the outstanding university, and its various disciplines, as one of its greatest assets.

And while students benefit from external relationships set up through the Alberta School of Business the school itself uses its strong foundations to stay connected and relevant with the business world. Joseph is quick to praise initiatives like the Business Advisory Council (BAC), which offers leadership and advice to the Alberta School of Business and its leaders. BAC members are respected members of the North American and international business communities and their efforts are invaluable in helping the school establish and maintain strong connections to the wider community.

It's this external network along with the school's powerful alumni that helps attract world-class faculty members. "We have amazing teachers and researchers at the school whom we are able to attract internationally because of our fabulous (economic) environment, and that translates into our successful programs," Joseph says.

Joseph speaks highly of all the programs throughout the school; Alberta BCom, Alberta MBA, PhD, Executive Education, and the MFM, which is now offered in China and Calgary. The same goes for the faculty members.

One who comes to mind is **David McLean**. McLean, who teaches in the BCom, MBA and PhD programs, has had his research published in *The Financial Times*, *The New York Times*

13th Annual
REPORT TO THE COMMUNITY
OCTOBER 16 - Enterprise Square

In addition to Dean Doucet's report, speakers included Professor Andrew Leach's comments on his sabbatical year at Environment Canada, MBA student Alix Lavertel, and Business Advisory Council member Gail Harding's CBLA announcement.



Attendees also received the first copies of the 2014 Annual Report. The event was emceed by U of A Senator **Andrea Mondor**, '07 MBA.

Chequing Savings

The Chequing and Savings Campaign

Brought to you by the Chartered Accountants Education Foundation of Alberta (CAEF).

The CAEF invites all alumni to donate to its latest campaign to help the community. The campaign has two separate initiatives with a common goal: helping young Albertans succeed.

Donations will help:

- Provide scholarships that help alleviate students' budgetary stress so they can focus on their studies.
- Expand the CAEF's youth financial literacy project. A project with a goal of building a generation of money smart Albertans.

Make an investment you can bank on by donating to our latest projects.



For more information and to make a donation, please visit:
www.albertacas.ca/CAEducationFoundation/ChequingAndSavings

and taught at MIT before returning to the Alberta School of Business. David is also the Dianne and Irving Kipnes Chair in Finance and Development where he develops effective policy options for raising living standards in low income countries. This position came after a substantial donation from the Kipnes Foundation and is just one example of how the school is able to use its strong reputation and UofA deep connections to secure private funding and further the school's vision. Donation plays a large role in the school's operating budget and is one of the reasons that the Alberta School of Business operates on nearly 50 per cent own-source funding. With a PhD in finance from Boston College and a master's degree in economics from Arizona State University, David, like most faculty members, has an academic history that speaks for itself, but Joseph says he always hears from students how outstanding the school's professors are in the classroom, too.

"I always tell our new students that they are students for a few years, but they are alumni for life," Joseph says. "And no matter where they're from, whether it's Shanghai or Mumbai, or where life takes them post-graduation, they are Alberta's ambassadors for life, too." The Alberta School of Business is fortunate to have an alumni body of 24,489 that remains involved in the school's global alumni network. Many alumni come back and contribute as guest lecturers or allow students to take part in strategy sessions within their organizations.

"Since becoming dean," Joseph says, "meeting as many alumni as possible has been one of my top priorities and this will not change." Doucet can easily list the school's alumni. There's **Greg Abel**, president and CEO of MidAmerican Energy Holding Company in Iowa who recently received the University of Alberta's highest honour earning the Distinguished Alumni Award and has a strong business relationship with Warren Buffett; **Scott Gilmore**, CEO and founder of Building Markets in Ottawa; **Jared Smith**, co-founder of Incite Marketing in Edmonton; **Janet Wood**, executive vice president of SAP in Vancouver – the list goes on. These alumni returned to speak this past year for the 25th anniversary of the Business Alumni Association.

GAY MITCHELL, deputy chairman, RBC Wealth Management, alumna

My involvement with the Alberta School of Business has been rewarding. My career as a senior executive in the financial services industry has been enhanced through my MBA and my engagement on the Business Advisory Council. I've benefitted from a deeper understanding of the Western Canadian economic and political strengths and being part of a powerful network of business and academic leaders.

"When you combine leadership and excellence, then you get relevance," Joseph says. These alumni demonstrate the school's excellence as it expands its programming and relevance at home and around the world, with leaders from the Alberta School of Business paving the way.

As he says, it's about leadership at all levels – including the top.



Qingdao, China

LAND USE RIGHTS AND THE SHAPE OF CITIES IN CHINA

Remember Qingdao? Qingdao is the city in China, northeast of Beijing, where the sailing events for the 2012 Olympics were held.

Did you know it is a city of 7,000,000 people?

Who has heard of Wuhan? It is a city of 10,000,000 people 850 km west of Shanghai on the Yangtze River.

There are more than 160 cities in China with a population of more than 1,000,000. And China is just over 50 percent urbanized. Most of the developed world is about 80 percent urbanized. In developing countries, opportunities for jobs, education, and more efficient forms of agriculture (and the consequent loss of opportunity for small farmers) have caused massive migration to the cities and China is no exception. Given the population of China, the impact on the growth rate of cities is mind boggling.

A special feature of China's housing market is land use rights in the form of land leasehold contracts granted by the government. Developers and investors negotiate long-term land leases with local governments and then develop apartments, condominiums, office buildings, retail centres and mixed-use projects on the leased land. The lease terms range from 40 to 70 years. In a paper with co-authors from the University of Guelph, the City University of Hong Kong, and Peking University, we explore the impact of these land use rights relative to fee simple ownership common in most western countries. We are interested in the impact on the shape and size of cities. } We show that, as the city grows, the land leasehold system results in the city centre being developed less intensely and more land being used on the outskirts of the city when compared to a fee simple environment. Thus, cities in China are likely to be relatively more spread out, with city centres relatively older than would be the case with fee simple ownership. Our model suggests that excess residential land use is about 6 percent.



Wuhan, China

The reason this occurs is that because land use rights are less certain in a leasehold setting, investors or developers are less inclined to redevelop properties to higher density or to higher and better uses as the city grows. If the local government fails to provide certainty regarding the leaseholders' rights at the end of the lease term, lease holders will reduce the level of maintenance and look to alternative locations to meet demand arising from the growth of the city. So we conclude that absent a change in the nature of land use rights and provisions for the leaseholder at the end of the lease, Chinese cities will be flatter and more spread out than would be the case with fee simple ownership. A corollary is that the centre of the city will not be redeveloped as soon or as often as it would otherwise be so the stock of buildings in the urban core will be older with more new development at the periphery. This has implications for the conversion of rural to urban land with the resultant reduction in land available for food production.

DAVID DALE-JOHNSON

Executive Professor and the Stan Melton Chair in Real Estate.

BASED ON THE PAPER:

Growth in Chinese Cities: Implications of the Land Lease currently under review at the *Journal of Urban Economics*.

JULY 04, 2013

China Economic Review - A new report by an international team of scholars warns ambiguity in China's land laws is pushing investment out of the centre of cities and toward the outskirts. Lead author David Dale-Johnson, is quoted.



ALUMNI IMPACT ERIC GEDDES LECTURES:

OCTOBER 25:

PANEL OF REAL ESTATE PROFESSIONALS DISCUSSING EDMONTON'S URBAN GROWTH

Raj Dhunna, '10 MBA, COO Regency Developments

Rohit Gupta, '06 MBA, President, Rohit Communities
Rohit Group of Companies

Darren Snider, '86 BCom, Principal with Avison Young

Alexander Thomson, MRICS, Senior VP, WAM Development Group

Moderated by **David Dale-Johnson**, Stan Melton Executive
Professor in Real Estate

FEBRUARY 6:

PANEL DISCUSSION ON THE IMPORTANCE OF CITIES AS THE ECONOMIC ENGINES IN A GLOBALLY COMPETITIVE WORLD

Lorne Braithwaite, '63 BCom, President and Chief Executive
Officer, Build Toronto

Brad Ferguson, '95 BCom, President and Chief Executive Officer,
Edmonton Economic Development Corporation

Moderated by **Joseph Doucet**, Stanley A Milner Professor and
Dean

UPCOMING LECTURES:

March 4 - Calgary - Professor **Barry Scholnick** - Globalization

March 19 - Edmonton - **David Stevens**, President and CEO, EPCOR

April 9 - Edmonton - **Rod Knecht**, Chief, Edmonton Police Service

FEBRUARY 5:

REAL ESTATE INDUSTRY NIGHT LORNE BRAITHWAITE, '63 BCOM

LOCAL KNOWLEDGE GLOBAL IMPACT

Excerpts from a conversation with Carolyn Campbell, Associate Dean, Executive Education, as published in a leading industry publication: *Developing Leaders: Executive Education in Practice*



Photo Credit: William Lau



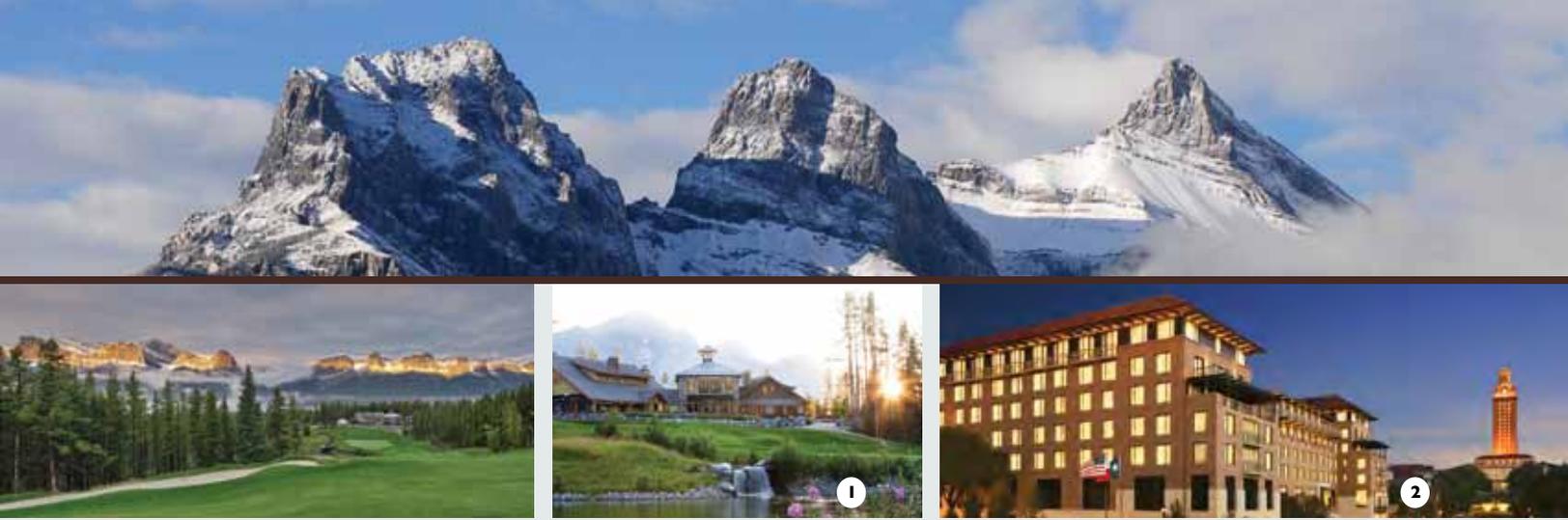
- Alberta may be a long way from the big urban and university contributions of Boston, New York and Pennsylvania but this geographic isolation is not seen as a handicap by Carolyn who realises that her school's location makes it unusual but views this as a positive differentiator that gives them space and opportunity to do things differently. To a large

extent that opportunity is founded on the enormous industrial activity occurring in the far north of the province.

- The enduring strong activity from these firms provides a necessary foundation for the business school to build on but Carolyn is clear that this alone is far from enough to create and sustain the centre of excellence that she is committed to growing at the school. She is very focused on having the School, and particularly the executive education engagements, being fully immersed and integrated in the Alberta economy. This takes a whole range of forms, as Carolyn says "in Alberta you get what you give"; our connection with the community is the crux of doing well.
- One of the key elements that the executive education department is involved with is developing the energy companies' expertise and strategy in working with the

local community in terms of labour relations, corporate social responsibility and environmental issues. The school has developed deep expertise in these areas.

- The close connection between the Alberta School of Business and its local community and the organizations that drive that community means that it is becoming an active "knowledge hub" that is a repository for data and best practice thinking for a wide range of local stakeholders.
- A significant part of Carolyn's vision for making the School more impactful is not just to join the dots of the various needs across the local community but also to see that the School is doing so in an effective way across all the University of Alberta departments too. The School of Business is privileged to have the breadth of resources that a full university can offer to draw on, and combining that with the local needs is hugely powerful.
- All this may sound very worthy but quite localized - however Carolyn's vision reaches beyond the geographic boundaries of Alberta province. The Alberta faculty itself is a global team. The School is much more than just an oil and gas company supplier. The Alberta School of Business' model is an interesting and progressive one.



ALBERTA/TEXAS ENERGY PARTNERSHIP

NEW ENERGY STRATEGY AND FINANCE CERTIFICATE

THE FIRST SESSION RUNS MAY 12 - 16 IN AUSTIN

THE SECOND SESSION RUNS SEPTEMBER 8 - 12 IN CANMORE

The McCombs School of Business at the University of Texas and Executive Education have initiated a partnership to serve leaders seeking a competitive edge in the ever-evolving, global context of the energy industry. The certificate encourages participants to challenge modern perspectives and gain relevant knowledge from world-leading academics, alumni and prominent industry experts, and established government stakeholders. Courses include: Energy Finance, Political Economy of Energy, Decision Making and Risk Management, Mergers, Acquisitions and Corporate Governance, and Energy Markets and Investments. The format is four courses per module (eight in total) at four and one-half days each week.

WELCOME ASSOCIATE ALUMNI!

The University of Alberta's Alumni Council, as well as the Board of Governors, are welcoming several new groups into the alumni family including U of A certificate holders and medical and dental residents. Certificate holders include select programs in the Faculty of Extension and Executive Education.

We are pleased to welcome upcoming graduates and future alumni from four leading Executive Education programs:

[Executive Program](#)

[Leadership Development Program](#)

[Management Essentials Program](#)

[Small to Medium Enterprise Governance Program](#)

PROGRAM SPOTLIGHT

For Developing Managers – Our Management Essentials Program (MEP) is a twelve day, four module program designed to provide a rich but concise survey of graduate level business courses. It is often referred to as a 'mini-MBA.' Topics include: leadership, strategy, business economics, finance, marketing and negotiations. The program starts on March 17, 2014.

For Emerging Leaders – Our Leadership Development Program (LDP) is an eight day, four module program for up-and-coming leaders and for those who are interested to revisit their leadership progression. This interactive and collaborative program also includes an integrated learning project where existing workplace challenges are addressed. Topics include: self awareness, influencing others, organizational leadership and organizational environment. The program starts on April 8, 2014.

1. Guy Turcotte's Silvertip Resort and Golf Course located "on the Roof of the World" just outside Canmore, will be home for the delivery of the Canadian portion of the new Alberta/Texas Energy Certificate. Guy Turcotte, '76 MBA, is President, Chairman, and CEO of Stone Creek Resorts.

2. The University of Texas Executive Education Center will be the location for the Austin sessions.

NEW YORK NEW YORK



Celia Lam, Jane Sevick, Julia Choluj, Pat Kiernan, Joyce Chan and Nella Sabo.

They were a whirlwind three and a half days in New York City in November, but, it probably felt like a lot longer for the three women selected to take part in this year's Alberta School of Business Women's Network (ASBWN) "Creating Possibilities" trip. Students **Joyce Chan**, **Jane Sevick** and **Julia Choluj** were selected from applicants and were inspired by the incredible range of people and businesses they visited while in the Big Apple.

Nella Sabo, '12 MBA Director of Development, School of Business and **Celia Lam**, '02 BCom, Client Program Manager with Golder Associates (see story opposite page) are founding members of the ASBWN and the alumni that attended this year's mentorship trip. While previous networking trips have visited Canadian cities (Vancouver in 2011 and Toronto in 2012), this time they decided to cross the border and meet with alumni living and

working in the US financial and business centre of New York.

It did not take much to pack the calendar with visits to notable places and meetings with influential and interesting alumni that included **Sarah Edgar**, '94 BCom; **Dr. Tulin Erdem**, '87 MA, '93 PhD; **Lindi Jarvis**, '97 BCom; **Pat Kiernan**, '90 BCom; **Tanya Kalmanovitch**, '08 PhD; and **Carissa Reiniger**, '04 BA.

"We met with over 20 different business people over the course of three and a half days," said Celia. "The caliber and diversity of people and businesses that we visited was amazing." Nella says putting such a diverse itinerary together was only possible through teamwork and connections that included the efforts of alumni and founding members of ASBWN, **Lesley Scorgie**, '05 BCom, and **Sheryl Coonan**, '03 BCom.

As part of their debrief, the students said they felt inspired by the trip and meetings with successful and talented people in a vibrant place like New York. This has encouraged them to take risks and "just go for it," Celia said. One of the meetings included a visit with **Pat Kiernan**, who has appeared as the morning news anchor of NY1 since 1997. They enjoyed a question-and-answer period with Pat after time in the production booth watching his morning segment go live on air.

There was also a visit to the United Nations (UN) Women's office, where students met with Lopa Banerjee, Chief, Civil Society Section. Here students learned about why the UN focuses on economic empowerment when it comes to supporting women globally and what some of the most effective outreach tools/programs have been in using business/commerce to elevate the status of women.

They also visited New York University Stern School of Business where alumna **Dr. Tulin Erdem** works as a Professor of Business and Marketing and spoke about the power of personal branding. **Lindi Jarvis**, Managing Director – Forensic Consulting at FTI Forensic and Litigation Consulting shared her personal experience of how she unexpectedly ended up in New York. Nella said it was particularly interesting to hear from Lindi about what it was like to adjust to living in a new city like New York and go on to raise three kids in downtown Manhattan.

On their second night in NYC, the students had a chance to mix with alumni living in the city including **Nikki Zeng**, '11 BCom, and **Carly Jane Zapernick**, '11, BCom. "I think the NYC trip really showed the students how they can create their own possibilities and to do that requires taking risks, having role models, and support through our alumni network," Celia said.



PITCHING WITH THE BIG HITTERS IN THE BIG APPLE



When **Rochelle Estoque** visited New York as part of an Internship Tour in October 2012, little did she know that an “elevator pitch” made while she was there would land her back in the city less than a year later.

Rochelle initially toured NYC with seven other undergraduate students and MBA students focused on creating connections in the financial sector. As a Finance major, with a particular interest in real estate, Rochelle checked in with the School’s **David Dale-Johnson** (see page 24) to help set up a few meetings while she was in the US.

“Since completing the introduction class in real estate, I fell in love with the industry. I was excited at the idea that my passion for finance and love for real estate could be perfectly matched in a future

career,” Rochelle said. A meeting with the Managing Director and their Principal David Eyzenberg of real estate firm Avison Young led to an offer for her to come back as an intern in the summer of 2013.

“After delivering a 30-second elevator pitch on myself and my future careers goals, the Managing Director felt compelled to introduce me to David Eyzenberg, a Principal of the company, head of the Real Estate Debt, Equity, and Structured Capital, Capital Markets Group.

I ended up working on a live deal while I was there (building the model and putting together a financial memorandum package to send to creditors),” said Rochelle. Perfect timing meant she ended up being asked to actually pitch her deal to creditors while she was there.

“About a month into the job, and this was a very nerve racking, challenging, and extremely unexpected experience,” she added. The pitch was successful and Rochelle ended up working with this lender for the remainder of her internship with the goal of closing this deal. All in all, not a bad result for an undergraduate with a passion for real estate and a love of the Big Apple.

Rochelle will graduate from her four-year Bachelor of Commerce Degree in April 2014 and plans to eventually do an MBA.

THE BIG APPLE CALLS

Celia Lam, ’02 BCom, says the roadmap for Plan A – our dream(s) – is not always easy to decipher. It can morph into different routes leaving one to question: Which direction to follow? In Celia’s case, her roadmap has turned her 180 degrees from Vancouver towards New York City where, in mid-January, she embarked on a six-month course at the Natural Gourmet Institute, a holistic culinary school.

Her dream is to empower people to take their health back into their own hands using the power of food. When she was accepted into the last spot of the holistic culinary program, she knew it was time to turn that dream into a reality.

To do that meant walking away from a successful career with a great company, Golder Associates Ltd., an international environmental and engineering company where she worked for over eight years, most recently as a Client Program Manager.

Celia is a founding member of the Women’s Alumni Network and says staying connected to the Alberta School of Business has remained a priority for her since graduating in 2002 as she enjoys giving back as a mentor to female students. Making the change to a different career will be tough, she says, but knows that many of the skills and connections she has made will still be important in her new life.

“Pursuing this new found passion, to be an advocate and educator in health and wellness just feels right,” she states.

THE A-TEAM

THANK YOU ATB!

This January, the Alberta School of Business “A-Team” competed in the 2014 MBA Games at the Schulich School of Business at York University in Toronto. Competing against 22 other schools and over 700 MBA students, the A-Team’s 34 members placed an impressive second overall in Canada. Additionally, the A-Team took home the top award for team spirit and placed third in athletics. What was just as impressive as the A-Team’s success was their journey to the Games: travelling across the country was an endeavour that could not have been accomplished without the support of sponsors. This year, the MBA Program’s premier sponsor was ATB Corporate Financial Services (CFS).

CFS provides some of Alberta’s largest companies with credit, deposit, cash management, and financial market services. Started in 2002, CFS meets the unique demands of Albertans and continues to be a leading financial institution that attracts some of the best talent from around the world including the Alberta MBA.

Throughout their longstanding partnership, the Alberta School of Business and ATB Financial have shared the vision to be leaders in the market that they serve and give back to the province that is their shared namesake. This is also reflected in their complementary vision statements: Alberta Means the World to Us (ATB) – and Leaders from Alberta for the World (Alberta School of Business).

CFS’ sponsorship of, and engagement with, the Alberta MBA Program has increased their brand recognition with students as an employer of choice and provided students with insight into their unique corporate culture. CFS delivers highly-responsive relationships to its clients in Alberta’s mid- and senior-markets, ATB Corporate Financial Services’ team-based model—human capital model—allows them to attract the best people to engage the best clients and deliver outstanding results.

Each year, CFS’ internship opportunities for MBA students transition keen thinkers into global business leaders. In fact, there is an 80 percent success rate of interns that stay on permanently post – graduation.

Casey McKenzie, ’08 MBA, is currently a Director with CFS and says that the relationship between CFS and the Alberta School of Business is very positive as “a number of our teammates have come through the summer internship program, eventually being offered great career job opportunities. Others, including myself, came to CFS a few years after graduating from the MBA program. Unlike some of my colleagues, I did not have a banking background. The MBA program was critical to getting my foot in the door.”

Casey was particularly pleased about CFS’ sponsorship of the Games as he has fond memories of competing in the 2008 MBA Games where the team also finished second. It was also where he and teammate Lazina McKenzie (nee Shamseer), ’08 MBA, would announce their engagement to the team!

In addition to their sponsorship of the MBA Games, CFS’ campus presence is also supported by ATB Financial President and CEO, Dave Mowat, who is a member of the Business Advisory Council – a collection of respected leaders from the Canadian, US, and international business community who provide leadership and guidance to the School.



ALBERTA MBA TOP 25

IN NORTH AMERICA QS EMPLOYER RANKINGS

The Alberta School of Business has been ranked by employers among the 25 best MBA schools in North America at number 22, in the *QS Top MBA Global 200 Business Schools Report 2013/2014*.



A CAREER FOCUS

ALUMNI & CORPORATE RELATIONS

MENTORING

September

- Students and MBA alumni got a chance to connect at the 2nd annual “Night at the Races” at Northlands Park. This was a great opportunity for new MBA students to meet their 2nd year colleagues and recent alumni.
- A group of eight students travelled to Calgary to meet with several consulting firms to learn about this business in Calgary. A very successful trip!
- Students were matched with MBA alumni for the MBA Mentorship Program and got together at the MBA Student / Mentor “re-connect” reception at Hudson’s on campus.
- Students enjoyed a seminar with **Frank Hayes**, **John Tatlow** and **Susan Williams**, all ’83 MBA grads on expecting the unexpected as they proceed through their career and life journey. A great session!



The QS report originated in the early 1990s as an alternative to business school rankings. The QS

rankings come from a survey of 4,318 international employers, who are asked a series of questions regarding recruitment trends, salary and compensation trends, and ratings by region and specialization.

The QS ranking further confirms our placement success already recognized in the 2013 *Financial Times* rankings where we placed second in Canada in both placement success and employment three months out, shares Dean Joseph Doucet. “Our continuing investment in careers and our increasing global network is really paying off.”

The top three schools in the rankings were Harvard, Stanford and Wharton. The other Canadian business schools that made the top 25 are Rotman, Schulich, Ivey, McGill, HEC Montreal, Queen’s, and UBC’s Sauder. Canadian schools did well overall placing 15 in the top 100 including Concordia (44), Saskatchewan (45), Calgary (46), Victoria (49), Simon Fraser (57), Ottawa (63) and McMaster (81).

MOCKING

October

- To get students thinking about career planning sooner than later, two workshops on resumes and interviews were conducted followed by our Mock Interview Program.
- This was the first year in which MBA mock interviews were held. Twelve MBA alumni served as “mock interviewers” to help students hone their interview skills. Thanks to **Joanne Beaton**, ’97 MBA; **Devraj Hansdah**, ’10 MBA; **Derek Hollman**, ’10 MBA; **Rajesh Jaiswal**, ’10 MBA; **Scott Kennedy**, ’08 MBA; **Court Laslop**, ’10 MBA; **Casey McKenzie**, ’08 MBA, **Tina Naqvi**, ’95 MBA; **Alisa Neuman**, ’10 MBA; **David Parkatti**, ’03 MBA; and **Tom Perras**, ’10 MBA.
- To help connect alumni to current students, a series of seminars were held on topics related to career management. In 2013 alumni panels were held on “Navigating Your Career”, and “Re-entering the Workforce”. Thanks to **Jennifer Jennax**, ’00 MBA; **Diana Ly-Jensen**, ’10 MBA; **Dan Stickney**, ’08 MBA; and **Trevor Vegh**, ’04 MBA.

MIXING

November

- Each year the MBA office supports the MBA Mentorship Program, where MBA alumni mentor a current student. In preparation for this program, students participate in a series of seminars to maximize the mentor relationship. Students learn networking skills through the “Power Networking” workshop, then practice those skills at our annual Mentor/Student Mixer.
- The Mentor/Student Mixer saw 35 mentors and 51 students “meet and greet” for the first time to look for matches that took place in January. Thanks to all the mentors who took the time on a cold November night to come.
- With thanks to Sequeira Energy Partners, six MBA students received complimentary tickets to their annual Energy Services Symposium.
- A second trip to Calgary was organized in January for MBA students to meet energy finance companies. Thanks to our alumni **David Baboneau**, ’04 BCom; **Jeff Fetterly**, ’03 BCom; **Nathan Kunec**, ’04 BCom; and **Amanda Walker**, ’06 BCom who hosted our students at their offices.

1. Brent Collingwood, Ali Sultan, Kristin Matheson, Caitlin Beaton, Avalon Ferrao, Arshia Arora, Jeffrey O’Brien, Jean-Paul Tsotsos and Linda Liu in Calgary



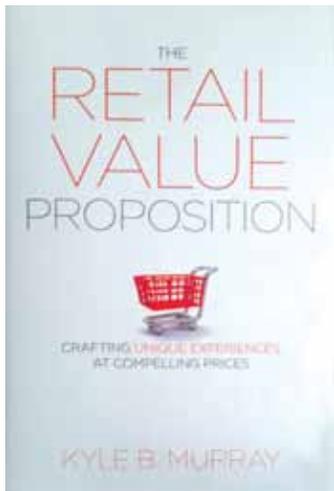
“Pages in Time” is dedicated to our love of books and to sharing the history of the School of Business. The feature is named in honour of Robert Page, one of our first three graduates.

PAGES IN **time**

THE *retail value* PROPOSITION

By *Monica Wegner*

Attendees at the School’s recent Eric Geddes breakfast lecture were pleasantly surprised to receive a complimentary book by the presenter and author. **Kyle Murray** is also a Professor with the Alberta School of Business and Director of the School of Retailing; the latter with which he credits for providing ongoing opportunities to meet with and learn from Canada’s leading retailers (see Henry Singer sidebar).



The book – *The Retail Value Proposition – Crafting Unique Experiences at Compelling Prices* – was published in 2013 by the University of Toronto Press. Shared U of T Professor Dilip Soman: “Scientific yet practical, descriptive yet prescriptive – Murray’s treatise on retailing presents a comprehensive analysis of one of the most dynamic and high-pressure industries. Written to appeal

to managers and students alike, this volume is a must have for anyone whose work and passion touches the world of retailing.” The U of T also hosted Kyle this fall for a discussion along with

Peter Simon, CEO of Quebec’s retailing giant Simons - a company that Kyle mentioned is “very good at creating happy customers and demonstrates the importance of ease and convenience.”

The Edmonton talk – entitled Managing the Customer Portfolio – was sprinkled with many real-world examples and retailing gaffes – think (or Google) Starbucked, United Airlines breaks guitars – Lululemon’s “light-weight” pants – and Target’s Canadian entry. Kyle also focused on the satisfaction gap and managing expectations of not only the “angel” customers but the “demon” ones too, particularly with the ease with which the demons can share their perceptions on social media.

Yet despite all the channels and technological innovations, the customer experience, the relationship – using the bumps along the road to make the relationship stronger – is where the emphasis should lie.

At the end of the day, Kyle shared that Peter Drucker’s advice remains very timely: “business is about creating and keeping customers.” At the end of reading Kyle’s book, you will most certainly benefit from his academic research and practitioner insight which has as its roots “mopping floors and facing shelves in my father’s Northern Alberta drug store – it was there that I fell in love with retailing. For that and so much more, I have my family to thank . . . as well as my students, who continually impress me with their novel insights and passion for retailing.”

HENRY SINGER AWARDS OCTOBER 9

RETAILING:

The Alberta School of Retailing, a rebranding of CIRAS, the Canadian Institute of Retailing and Services, was established in 2006 to provide global leadership in retail research and education.

The Henry Singer Award was established in 1992 to honour the memory of a remarkable individual through an award for exceptional leadership in retailing and services.

22nd HENRY SINGER AWARD
BRIAN HILL, CEO, ARITZIA

RACETIN:

OUTSTANDING ALUMNI WITH A CAREER IN THE RETAILING SECTOR

KATARINA RACETIN
MANAGER OF WALMART SUPERCENTRE



Katarina Racetin and Kyle Murray (right) with Dave Rodych - VP Retail Operations, Safeway Canada - VIP Event Sponsor

RESEARCH:

OUTSTANDING RESEARCHER WITH WORK IN RETAILING
- SARAH MOORE

Sarah also received recognition for Best Article in the Journal of Consumer Research - Some things are better left unsaid: How word of mouth influences the storyteller.

REAL ESTATE:

OUTSTANDING CONTRIBUTION TO THE REAL ESTATE INDUSTRY -
JERRY NAQVI, CEO, CAMERON DEVELOPMENTS

BOOKS BY OUR FACULTY

ORGANIZATIONAL BEHAVIOUR

- IAN GELLATLY



GLOBAL WOMEN'S ENTREPRENEURSHIP RESEARCH

- JENNIFER JENNINGS

INSTITUTIONAL THEORY IN ORGANIZATION STUDIES

- ROYSTON GREENWOOD

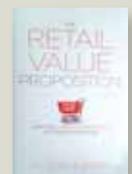


THE INSTITUTIONAL LOGICS PERSPECTIVE

- MICHAEL LOUNSBURY

THE RETAIL VALUE PROPOSITION

- KYLE MURRAY



CAPITALIZING CHINA

- RANDALL MORCK

SUCCESSFUL ORGANIZATIONAL TRANSFORMATION

- MARVIN WASHINGTON



Top 100 Women in Business in Edmonton named by the *Wanderer*

Tammy Pidner '86 BCom

Director and Chief Evangelist at Edmonton Economic Development Corporation was among a group of female Business alumni recognised by the *Wanderer* on-line magazine as being the Top 100 Women in Business in Edmonton. The *Wanderer* is a daily student-based online magazine, started at the University of Alberta and run entirely by volunteers. To read more about Tammy's project to light Edmonton's High Level Bridge please go to Page 44.



The other alumni named to this list are:

Justine Barber, '06 BCom, Co-Founder, Poppy Barley Shoes

Linda Banister, '87 MPM, '83 BCom, President and Owner, Banister Research & Consulting Inc

Jennifer Bergman, '07 BCom, Lead Planer and Designer, Jennifer Bergman Weddings

Pei San Chan, '99 BCom, Partner, Donnelly & Co LLP

Jacquelyn Colville, '96 BCom, Chief Financial Officer, AIMCo

Jennifer Flynn, '96 BCom, Executive Director, Legal Education Society of Alberta

Jane Halford, '94 BCom, President, Halford Consulting

Elizabeth Hurley, '79 BCom, Partner, Davies Park & Associates Inc

Vivian Manasc, '82 MBA, Senior Principal, Manasc Isaac Architects Ltd

Deepa Maisuria, '07 BCom, Valuation and Litigation Support, MNP LLP

Mika Osinchuk, '98 MBA, Chief Executive Officer, Alberta Cancer Foundation

Catherine Vu, '94 BCom, Chief Uptime Officer, Pro-Active IT Management Inc

'40s

'48 Victor Mark, BCom, of Lethbridge, Alberta, has mainly been involved in accounting-related activities since graduation. He earned a chartered accountant designation in 1963 and a doctor of business administration in 1972, qualified as a chartered business valuator, and started a public accounting practice, which grew to include offices in Calgary, Edmonton, and Vancouver. Victor spent seven years as an Associate Professor of Accounting at the University of Calgary, followed by two years at Mount Royal University, and has also taught at the Southern Alberta Institute of Technology (SAIT Polytechnic). He has been a member of the Men's Canadian Club and the Knights of the Round Table.

'50s

'53 Robin Harvie, BCom, of Cochrane, Alberta, worked in her father's chartered accountancy office until her marriage to Neil Harvie, '53 BSc(Ag), and their move to a working cattle ranch, Glenbow Ranch, west of Calgary. They raised four children, and, for many years, Robin did the ranch's bookkeeping. She has belonged to the Glendale Women's Institute for 57 years and sat on the boards of the Glenbow Museum, the Western Heritage Centre and the Cochrane and District Community Foundation. Robin and Neil moved to Cochrane in 1997. Neil died in 1999, and Robin continues to live in Cochrane, enjoying her children, ten grandchildren, and eight great-grandchildren who are spread out from Cochrane and Calgary to Edmonton.

'58 Stanley Sidjak, BCom, of Sherwood Park, Alberta, celebrated his 50th class reunion this year. Stanley came back to campus to attend the School's Open House over the Alumni Weekend in September. He enjoys playing golf and spending time with his family including six grandchildren.

'60s

'66 **Jack Ondrack, MBA**, of Spruce Grove, Alberta, likes to split winter vacation time between racing cars and several rounds of golf around New Zealand. He owns more than ten racing cars including five Porsches, three former IndyCars, and two Tuscan V8s.



Lola at Road America 2013

'69 **Rick Shapka, BCom**, of Vancouver, British Columbia, was elected President of the Canadian Association for Photographic Art in July. He travels to photographically scenic places to hike and make his images. He also participates as a judge in the club's photographic competitions. Rick spends time at home between North Vancouver and Victoria, British, Columbia.

'70s

'70 **Arlene Flock, BCom**, of Calgary, Alberta, was recognized as one of the top 100 of Canada's Most Powerful Women featured in the December issue of the *Financial Post Magazine*. The article noted that Arlene purchased Flagworks in 1990 and has since grown the flag manufacturer and distributor into a formidable brand in Western Canada. Arlene is also the creator of Chickwagon Foundation for Women, which provides women with the opportunity for professional personal growth through community involvement including the sponsorship of chuckwagon racing. She is also one of the organizers of Calgary Business Diversity, which aims to bring attention to the fact there is more to business in the city than the oil industry.

'73 **Harry Roberts, BCom**, of Calgary, Alberta, former Chief Financial Officer of Petro-Canada, was the speaker for the MBA Forum held on November 7. His topic of discussion was: "Leadership and Followership." Harry is a senior finance executive with extensive experience in the oil and gas as well as the financial services industries with a thorough knowledge of financial and capital markets. Throughout his 20-year career with Petro-Canada, he held a number of senior finance positions including Treasurer, Vice President of Finance and Planning, and for ten years, Chief Financial Officer. He was also Senior Vice President, Integration, of Suncor Energy Inc. following its merger with Petro-Canada in 2009 until his retirement in 2010.

'76 **Rob Quilley, BCom**, of Edmonton, Alberta, is a Partner at Enterprise Practice, KPMG LLP. Rob received an ICAA 2013 Merit Award at a gala held on June 22 at the Jasper Park Lodge. Rob was named a Fellow of the Chartered Accountants for meritorious service to the CA profession.

'77 **Edy Wong, BCom**, of Edmonton, Alberta, is the Associate Dean, International, and Director, Centre for International Business Studies, Alberta School of Business at the University of Alberta. Edy was one of the three individuals given a Governor General's medallion on October 21 in Chengdu, China, for building bridges between China and Canada.



Edy Wong, receiving Governor General's Medallion in Chengdu, for advancing Canada-China business relations

'78 **Simon Wan, MBA**, of Shanghai, Hong Kong, is now Chairman and Chief Executive of a global human resources and leadership development organization, Cornerstone International Group, with 70 offices worldwide.



'78 **Alan Whitten, BCom**, of Kanata, Ontario, President and Founder of Huntington Properties Ottawa Inc. was a 2013 Ontario finalist for the Entrepreneur of the Year Award in the Real Estate/Construction category.



'79 **Cathy Roozen, BCom**, of Edmonton, Alberta, Chair and Director Cathton Holdings Ltd, received the Alberta Order of Excellence on October 16, which is the highest honour the province of Alberta can bestow on a citizen.

Cathy is a recognized financial and business sector leader who has served the province through her work with the Allard Foundation, through her strong contributions to the University of Alberta, and through the careful guidance she has offered to numerous community and health care organizations.

'80s

'80 **Dale Hohm, BCom**, of Calgary, Alberta, former Chief Financial Officer of MEG Energy Corp., participated in the MBA Forum on October 15. His topic of discussion was titled: "A leadership perspective from Dale Hohm's executive position with MEG Energy and insights on taking MEG Energy public, including the challenges and lessons learned with an IPO." Dale has over 30 years of corporate finance and accounting experience. He has served as the Vice President of Finance and Chief Financial Officer at the Toronto Stock Exchange. As well, his experience includes working for Deloitte & Touche Chartered Accountants from 1980 to 1990.

'80 **Barry James, BCom**, of Edmonton, Alberta, accepted the newly-created role of Chief Corporate Development Officer with Lloyd Sadd. Working alongside Chief Executive Officer Marshall Sadd, Barry will be responsible for assisting with innovative business opportunities, developing strategic and corporate initiatives, and managing client relationships.

in memoriam

The Alberta School of Business regrets the passing of these alumni and friends:

Orzie Steed, '39 BCom, of Lethbridge, Alberta

Francis Richard (Dick) Matthews, '41 BCom, of Calgary, Alberta

Orah Carr, '45 BCom, of Vancouver, British Columbia

John A. Cunningham, '48 BCom, of Edmonton, Alberta

Thomas Claude Humphreys, '48 BCom, of West Vancouver, British Columbia

Edward James Allen, '49 BCom, of Victoria, British Columbia

Robert Staysko, '49 BCom, of Calgary, Alberta

Douglas M Wilson, '49 BCom, of North Saanich, British Columbia

M Irene Benedict, '50 BCom, of Edmonton, Alberta

Ken M Manning, '52 BCom, of Calgary, Alberta

William J Bell, '53 BCom, of San Marino, California

James Forster, '53 BCom, of Edmonton, Alberta

Theodore Twack, '53 BCom, of Calgary, Alberta

Gordon Hudson, '56 BCom, of Cardston, Alberta

Frances J Clark (Fisher), '58 BCom, of Boyle, Alberta

Victor Albert Perron, '62 BCom, of Edmonton, Alberta

Waldemar Mielke, '65 BCom, of Calgary, Alberta

Frederick Jaakson, '66 BCom, of Ottawa, Ontario

Gerald Mullen, '71 BCom, of Red Deer, Alberta

Lilly Ann Ewasiuk, '73 BCom, of Edmonton, Alberta

Thomas Ting Wai Yan, '73 BCom, of Sherwood Park, Alberta

Robert Greig, '74 MBA, '73 BCom, of Edmonton, Alberta

Robert Herodek, '75 MBA, of Edmonton, Alberta

Peter Kim Blundell, '76 BCom, of Edmonton, Alberta

Stephen Mountford, '76 BCom, of Fort Saskatchewan

Larry Hook, '78 BCom, of Leduc, Alberta

Marilyn Anne Kane, '78 MBA, of Edmonton, Alberta

Douglas Smith, '81 BCom, of Abbotsford, British Columbia

Bruce Weismiller, '83 BCom, of Surrey, British Columbia

Shirley-Anne Hensch, '85 BCom, of Stoughton, Wisconsin

D Glenn Assheton-Smith, '88 BCom, of Edmonton, Alberta

Trevor Steinbring, '96 BCom, of Barrhead, Alberta

Peter Bennett Noden, '99 BCom, of Edmonton, Alberta

Brennan Dorian Bagdan, '03 MBA, of Edmonton, Alberta

Joan D Fraser-Hudson, '13 MBA, of Edmonton, Alberta



'81 Doug Goss, BCom, of Edmonton, Alberta, Counsel Bryan & Company LLP, received the Alberta Order of Excellence on October 16, which is the highest honour the province of Alberta can bestow on a citizen.

Doug was recognized for his longstanding work as a community leader ranging from programs for children to health and post-secondary education to amateur and professional sport. He is the University of Alberta's Board of Governors Chair.

'81 Ray Hawrelak, BCom, of Edmonton, Alberta, is the Chief Financial Officer for Becker Group of Companies. Ray received the ICAA's 2013 Merit Award in the Distinguished Service category, awarded to CAs who have achieved a significant achievement within the last five years, at a gala held on June 22 at the Jasper Park Lodge.

'81 R Larry Jenkinson, BCom, of Edmonton, Alberta, accepted a new position as Vice President at Blu's Clothing Ltd. Previously, Larry was the Chief Financial Officer at Henry Singer Fashion Group. He is also a Director for the South Edmonton Elite Baseball Association.

'81 Gerald Lamoureux, BCom, of Edmonton, Alberta, was appointed Assistant Deputy Minister of the Finance and Planning Division, Government of Alberta, in August. Gerald's career with the government began as a Financial Management Trainee with Alberta Treasury's 18-month training program. He joined Alberta Justice's Criminal Justice Division as the Director of Business Operations in November 1999 and, since that time, has held senior management positions including Executive Director, Planning and Business Services in Court Services, from 2004-2006 and, most recently, as Executive Director of Safe Communities for the last five years.

'82 Gary Biasini, BCom, of Edmonton, Alberta, is a Consultant at Dentons. He agreed to be the reunion class organizer for the 2014 Alumni Weekend. Contact Gary at gary.biasini@shaw.ca to find out more about the activities or events being planned.

'82 Brent Shervey, MBA, '75 BCom, of Calgary, Alberta, is the Managing Director of Boyden Canada, a global executive search firm. He was the speaker for the MBA Forum held on November 25. Brent has been in the executive search business for more than 18 years and shared ideas and suggestions on how to think about making a change in a job or career. He also talked about current trends in the marketplace and the executive market space.

'83 Drew Barnes, BCom, of Medicine Hat, Alberta, was elected a Member of the Legislative Assembly of Alberta in 2012 for the Cypress-Medicine Hat constituency, representing the Wildrose party. Drew finds life as an MLA very busy, but he enjoys being active in his community. Drew and his wife Frances have three wonderful sons: Matthew, 21, Davis, 19, and Blake, 13. Drew wishes all his old classmates well.

'83 Daryl Burd, BCom, of Edmonton, Alberta, is an Investment Advisor/Retirement Specialist at TD Waterhouse Canada Inc. Daryl co-presented with Sheila Hawkins in the UAlberta Educated Wallet Speaker Series on November 7 at the UAlberta TELUS Centre. Their topic was "Financial Check-Up" and included pointers on checking credit, debt management, how to optimize rewards and buy now pay later programs, and beginners' investing.

'84 Trevor Mak, MBA, '82 BCom, of Kowloon, Hong Kong, visited Edmonton with his family in July. Trevor is the School's Hong Kong Alumni Branch President. He reunited with classmate **Gary Biasini, '82 BCom**, at a barbecue hosted by Dr Edy Wong.

'85 Mona Hale, BCom, of Edmonton, Alberta, is the Vice President Finance at Finning Canada. Mona received an ICAA 2013 Merit Award at a gala held on June 22 at the Jasper Park Lodge. Mona was named a Fellow of the Chartered Accountants for meritorious service to the CA profession. Mona is passionate about supporting her community and serves on the board of the United Way Alberta Capital Region and TEC Edmonton.

U of A Alumni Recognition Awards - 2013

Four very deserving business alumni were among this year's inspiring recipients.



Alumni Horizon Award

Recent outstanding accomplishments of graduates

SAM JENKINS
'05 BCom **START-UPS**

Sam is co-founder and CEO of WellNext, an IT startup that encourages active, healthy choices in life through the workplace. He is also a founder of Startup Edmonton, an organizer with TEDxEdmonton, artsScene Edmonton, and serves as President of Edmonton's Fringe Theatre Adventures where he has helped lead the Edmonton fringe to a 40 percent increase in ticket sales. Sam is also a director of the Business Alumni Association.



Sports Wall of Fame Award

Athletes and builders of U of A sport

DENNIS CRANSTON
'88 BCom **SPORT**

Dennis, team captain for two years, graduated as the all-time lead scorer for the Golden Bears team that won the CIAU national hockey championship in 1986 and for which Dennis received MVP honours. Dennis would receive the award along with his brother, and teammate Sid. Today Dennis is President of Aidem Marketing Group Inc and is also involved with the global group "Hockey players doing business together."



The Honourable Dr Lois E Hole Student Spirit Award

Student spirit and contributions

KIRSTEN LINDQUIST
'08 BCom, '13 BA (Native Studies) **SPIRIT**

Building on her BCom experience of engagement and events, Kirsten played an influential role as a Metis student in the Faculty of Native Studies. As President of the Native Studies Students' Association, she took the lead on initiatives designed to increase out-of-class interactions among fellow students through events and shared spaces. Kirsten has recently moved to Victoria to pursue her graduate studies.



Distinguished Alumni Award

The Alumni Association's most prestigious award

GREGORY E ABEL
'84 BCom **SOLAR**

Greg has distinguished himself on a global scale in the energy industry and the public policy arena. Warren Buffett's go-to energy guy, Greg is Chairman, President and CEO of MidAmerican Energy Holdings. Under his leadership, MidAmerican, now with assets of \$52 billion, is also the second-largest full-service real estate brokerage firm in the US as well as a major provider of wind-generated power, and has undertaken the world's two largest solar power developments.

1. Photo Credit: Akemi Matsubuchi
2. Supplied by Kirsten Lindquist
3. Photo Credit: Akemi Matsubuchi
4. Photo Credit: Paul Gates

CLASS notes



Photo Credit: Michael Holly

Evan (left) and Shane Chrapko are making an impact in clean energy and other new technologies.

'88 **Evan Chrapko, BCom**, of Edmonton, Alberta, is the Co-Chief Executive Officer and Co-Founder of Himark BioGas. In the late '90s, Evan and his brother Shane were living on the cheap while trying to develop the first web-based system for storing and sharing files. Less than three years later, they sold DocSpace for a staggering \$811 million. As successful as they've been as entrepreneurs, it's in clean energy that their impact is really being felt. Their Growing Power Hairy Hill biofuel plant near Vegreville, Alberta, turns tens of thousands of tons of manure and other waste into green energy each year. Another of their companies, Himark BioGas, owns all of the patents on their unique refining process, which is proving that creating cleaner energy can be energy efficient and cost effective.

'86 **David Dorward, BCom**, of Edmonton, Alberta, is a Member of the Legislative Assembly for Edmonton-Gold Bar. David received an ICAA 2013 Merit Award at a gala held on June 22 at the Jasper Park Lodge. David was named a Fellow of the Chartered Accountants for meritorious service to the CA profession. He has served on numerous boards including the Edmonton Epilepsy Association, Basketball Alberta, and the Children's Ability Fund. He founded Edmonton's Saville Community Sports Centre, the largest community and sport centre of this type in North America.

'86 **Darren Snider, BCom**, of Edmonton, Alberta, Principal with Avison Young, was one of the featured real estate professionals who participated in the Eric Geddes Breakfast Lecture panel discussion on Edmonton's urban growth titled "Densification or Sprawl: Finding a Balance." The event was held on October 25 at the Royal Mayfair Golf Club in Edmonton with over 100 guests in attendance.

'88 **Joseph Ostermann, BCom**, of Cincinnati, Ohio, and his wife Nadine, have four children: Nova, 22, Carmen, 21, Theodore, 19, and Monique, 17. Joseph and Nadine just



'88 **Lynn Hamilton, MBA**, of Edmonton, Alberta, is the President and Chief Executive Officer of Air Spray (1967) Ltd. She was one of 30 international endurance riders to compete in August in the world's longest and toughest horse race: the ten-day, 1,000-kilometre Mongol Derby across the

rugged Mongolian steppes. Lynn, who was raising funds for juvenile diabetes, crossed the finish line on Day 8 but was "timed out" after staying behind to ride with other riders in distress and getting caught in a flash flood. Only 18 riders completed the race. Lynn raised \$12,212 in donations through the Juvenile Diabetes Research Foundation to fund research at the University of Alberta into Type 1 diabetes, which affects two of her five children. Lynn received a Master of Laws degree from the London School of Economics in 1990. She is the in-house lawyer as well as President and Chief Executive Officer of two companies that she owns: Air Spray Aviation Ltd. and Beacon Hill Properties Ltd. She is Vice Chair of the Alberta Diabetes Institute and is involved in numerous other community boards and activities. She was named Global TV's Woman of Vision for September.

'85 **John Pinsent, BCom**, of Edmonton, Alberta, is a Partner at St Arnaud, Pinsent Steman Chartered Accountants. John received an ICAA's 2013 Merit Award for meritorious service to the CA profession at a gala held on June 22 at the Jasper Park Lodge. John has a particular passion for assisting early-stage, high-growth companies and has been an active angel investor and mentor to organizations in this stage for a number of years.

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AVENUE MAGAZINE'S

TOP 40 UNDER FORTY

'96 BCom Jennifer Flynn, 38



Photo Credit: Curtis Comeau

Executive Director of the Legal Education Society of Alberta, Director of the Canadian Centre for Professional Legal Education of Alberta (CPLED)

WHY SHE'S TOP 40:

She dedicates her work and volunteer time to ensuring that Alberta articling students and lawyers receive the support they require for their continuing education.

celebrated their 25th wedding anniversary and Joseph retired recently from Procter & Gamble where he was a finance director.

'89 John Stevens, BCom, of St Albert, Alberta, President and Chief Operating Officer, ENTREC Corporation was one of the 2013 Prairies finalists for Entrepreneur of the Year award in the Emerging Entrepreneur category.

'90s

'90 Manuel Barreira, BCom, of Edmonton, Alberta, is the Director of Global Wine Merchants and splits his time among Edmonton, Vancouver, and Toronto. Manuel came back to campus to attend the School's Open House over the Alumni Weekend in September.

'90 Shane Jaffer, BCom, of Calgary, Alberta, Director, International Financial Institutions Europe, US and International Offices, participated in the MBA Program International Business Speaker

Series on October 7. He spoke to a group of MBA students about his work in developing economies. Shane has been with the Alberta International and Intergovernmental Relations ministry for over fifteen years and works with firms pursuing projects abroad funded by such international financial institutions (IFIs) as the World Bank, Inter-American Development Bank, Asian Development Bank, and others. Shane is also responsible for Alberta's trade relationships with Africa and for overseeing the province's newly-formed International Development Office, which accesses public-sector expertise to partner with the private sector on international development projects.

'92 Gus Boetzkes, MBA, of Winnipeg, Manitoba, is the Owner of Boetzkes Management Consulting Inc., which provides consulting services in strategic planning, business case development, and business process improvement typically related to information technology initiatives.

'94 Doug Brown, MBA, of Calgary, Alberta, accepted a new position as Product Manager/Owner at Natural Gas Exchange.

'94 Charleen Schmidt, MPM, of Edmonton, Alberta, joined the University of Alberta Advancement team as Senior Administrative Officer. In this role, Charleen will provide strategic management support; guide the implementation of the Advancement strategic plan; lead activities related to Governance; and oversee portfolio operations, including budgeting, human resources and space planning. Previously, she was Director, First Nations Recovery Coordination for the Government of Alberta's Southern Alberta Flood Recovery Task Force.

'95 Scott Gilmore, BCom, of Ottawa, Ontario, is the Founder and Chief Executive Officer of Building Markets. Prior to this, Scott was a Canadian diplomat, his last position being the Deputy Director for South Asia, working on Canada's integrated defence, development, and diplomatic assistance to Afghanistan. Scott received the 2013 EY Entrepreneur of the Year Award in the Social Entrepreneur category at the national gala held in Toronto on November 27. This category awards a special citation to an entrepreneur whose achievements have driven large-scale social change and improved people's lives or quality of life. Fellow Alberta School of Business alumnus **Alan Whitten, '78 BCom**, was a finalist in the Real Estate/Construction category.

'95 Andrea Goertz, 'MBA, 89 BCom, of Calgary, Alberta, is the Senior Vice President, Enterprise Services & Strategic Initiatives, TELUS Corporation, TELUS Network Operations. She is also head of the company's Work Styles program. Andrea is leading a drive to have 70 percent of eligible TELUS employees in major urban centres telecommunicating at least part time by 2015. The program has saved the company \$40 million a year and made a major dent in the company's environmental footprint. In 2012, Andrea was honoured by the *Financial Post* as one of Canada's most powerful women.

'96 Liane Kim, MBA, of Etobicoke, Ontario, accepted a new position as Vice President, Enterprise Risk Management, Davis + Henderson.

'96 Marcela Mandeville, BCom, of Edmonton, Alberta, Chief Executive Officer at Bright Idea International, took this role after she stepped down after five years as Chief Operating Officer with Alberta Women Entrepreneurs.

'05 BCom, Brian Murray, 32



Photo Credit: Curtis Comeau

Strategic Coordinator, Urban Planning and Environment Branch, Sustainable Development City of Edmonton

WHY HE'S TOP 40:

He's ensuring young people have a voice in the future of this city.

CLASS notes

'97 **Gerry McCracken, MBA**, of Ponoka, Alberta, accepted a position as Commercial Underwriting Consultant at Mortgage Alliance Commercial Canada.

'98 **Chris Lavin, MBA**, of Edmonton, Alberta, is now a Member at Large, Board of Directors at CMC Canada. Previously, Chris was a Partner at Ernst & Young LLP.

'99 **Stuart Cullum, MBA**, of Sherwood Park, Alberta, accepted a new position as Vice President Academic and Chief Operating Officer at Lethbridge College. Previously, Stuart held the position of Vice President, Agriculture Northlands Park.

'99 **Larry Harris, MBA**, of Edmonton, Alberta, co-chaired the MBA Mentorship Program information session for first-year MBA students with fellow alumnus **Thomas Braun, '05 MBA**, on October 23. They talked to the MBA students about the value of participating in the MBA Mentorship Program and offered guidance and information to interested students.

'99 **Larry Yakiwczuk, MBA**, of Edmonton, Alberta, is the Founder of the private company Buckaru Investments. They just announced a joint venture with a film production company to film a new reality TV show in Edmonton based around his auction company. The exciting new series is titled Auction-Wars. Larry is also a mentor in the MBA Mentorship Program.

'00s

'00 **Steven Assen, BCom**, of Edmonton, Alberta, is Director, Human Resources, for Moa Joint Venture. Steven and fellow business graduate **Bruce Laverty, '07 MBA**, International Sales Manager of the Ambatovy Joint Venture, both participated in the MBA Program, International Business Speaker Series, on November 4. Their topic title was: "Advancing the Ambatovy (Madagascar) and Moa (Cuba) Mining Projects." Steven and Bruce talked about their experiences with Sherritt's mining activities in Madagascar and Cuba and also discussed corporate social responsibility. Each of them has worked in various divisions of Sherritt International.

'00 **Jennifer Jennax, MBA**, of Edmonton, Alberta, accepted a new position as Senior Consultant at Conroy Ross Partners.

'00 **Paul Rechner, MBA, '93 BCom**, of Victoria, British Columbia, writes: "I joined Payline four years ago and had the opportunity to lead the company through the formation of a Partnership with International Currency Exchange (ICE). The partnership positioned us well to offer the service orientation of a boutique foreign exchange and international payments broker with the backing of a firm with 35 years in business and 300 branches including Edmonton. We serve small to medium enterprise and private clients with cross-border transactions."

'00 **Dwayne Stang, BCom**, of Sherwood Park, Alberta, is the Founding Partner of Stang LLP. He received the ICAA's 2013 Merit Award for Early Achievement at a gala held on June 22 at the Jasper Park Lodge. Dwayne has established his own thriving public accounting firm and is now an Approved Training office, training the next generation of CAs.

'01 **Terris Chorney, MBA**, of Calgary, Alberta, was appointed Executive Vice President, Business Development of Entrec. Terris was previously Managing Director, Investment Banking, with Stifel

Financial Corp (a publicly-listed company on the New York Stock Exchange that is a full-service brokerage and investment banking firm founded in 1890) and its predecessor from April 2009 until October 2013. He led Stifel's Canadian market energy business and covered both oil and gas and energy services clients.

'01 **Paul Dunsmore, BCom**, of Calgary, Alberta, is the Co-head, Commodities for BMO. He is located in BMO's corporate offices in Calgary. Formerly, Paul was a Managing Director for Barclays' Calgary office.

'01 **Kathy Nguyen, BCom**, of San Francisco, California, writes: "Although I have a full-time job at LPL Financial, I really look forward to my second shift at home as a mom of two-year old twin girls, Andrea and Sophie. I cherish every little giggle, and even their pouts. I am very grateful of everyone's support, including my family, former professors and donors. Without it, I would not be where I am today."



AVENUE MAGAZINE'S TOP 40 UNDER FORTY

Abraham Nunes, 26



Photo Credit: Curtis Trent

MD/MBA Student at the University of Alberta and Co-founder of Care-Q

WHY HE'S TOP 40:

He's making it easier for Canadians to navigate the health care system.

'02 Erin Wallish, BCom, of Sherwood Park, Alberta, is a Director at the Institute of Chartered Accountants of Alberta. She received the ICAA's 2013 Merit Award for Early Achievement at a gala held on June 22 at the Jasper Park Lodge. Erin is an active member of her community and has devoted much time and expertise to CASA Child, Adolescence and Family Mental Health, a non-profit organization that provides a wide array of family-centred mental health services and programs.

'03 Ryan Drury, BCom, of Edmonton, Alberta, recently took a position as Development Officer at the Stollery Children's Hospital Foundation. He is also the Vice President, Resource Development with the Association of Fundraising Professionals Edmonton & Area Chapter. Previously, he held a position as Development Officer at the Alberta School of Business.

'03 Byron Ofner, BCom, of Edmonton, Alberta, is the Manager of Internal Audit at Alberta Gaming and Liquor Commission. He received the ICAA's 2013 Merit Award for Early Achievement at a gala held on June 22 at the Jasper Park Lodge. Byron has volunteered throughout his career including serving as Vice Chair of Capital Health Community Health Council. Over his six years there, Capital Health

implemented many initiatives which can be directly attributed to the projects of the Community Health Councils including such innovations as the Health Link phone service, and injury prevention and health aging programs.

'04 Charlie Bredo, BCom, of Canmore, Alberta, is the Owner of Bow Valley Power. He received the ICAA's 2013 Merit Award for Early Achievement at a gala held on June 22 at the Jasper Park Lodge. A very active and well-known member of his community, Charlie has served on the Town of Canmore Environmental Advisory Committee and Commission, and has been a member of Our Lady of the Rockies Finance Committee, The Three Sisters Place Condo Board, and the Executive Organizing Committee of the Canmore Highland Games.

'04 Jacob Coonan, BCom, of Edmonton, Alberta, was recently promoted to Chief Financial Officer, McCoy Group. Jacob is looking forward to his new executive role.

'04 Jared Laneus, BCom, of Camrose, Alberta is articling at Fielding & Company LLP.

Julie Afanasiff, '04 BCom, of Edmonton was incorrectly listed in the Spring/Summer 2013 class notes. Julie is Vice President at Sequeira Partners. Our apologies.

'05 Thomas Braun, MBA, of Edmonton, Alberta, co-chaired the MBA Mentorship program information session for first-year MBA students with fellow alumnus, **'99 MBA Larry Harris**, on October 23. They talked to the students about the value of participating in the program and offered guidance and information to interested students.

'05 Launa Linaker, MBA, of Edmonton, Alberta, accepted an exciting opportunity as Program Delivery Manager with Alberta Women Entrepreneurs, a not-for-profit organization dedicated to enabling women to build successful businesses. Launa has also been a sessional instructor for the School of Business at MacEwan University since 2006 and has 19 years of entrepreneurial experience.

'05 Patrick Moore, BCom, of Edmonton, Alberta, is an Assurance Partner at Meyers Norris Penny. Outside the boardroom, Patrick is equally successful as a cross-country ski technician. For the past two years, he has been a member of the ski service staff with the US Cross Country Ski Team. Every year he spends several weeks in Europe during the World Cup ski season providing ski service to some of the fastest athletes in the world. Patrick was featured in the winter issue of the Institute of Chartered Accountants of Alberta *Spotlight* magazine.

'05 Darrell Reid, MBA, of Toronto, Ontario, accepted a new position as Deputy Fire Chief at Toronto Fire Services.

'05 Randy Yu, MBA, of Burnaby, British Columbia, is a Senior Strategy Manager at TELUS Corporation. During his time in the MBA program, Randy was Vice President of Finance for the MBA Association. He was also spotlighted in the new 2013 MBA brochure.

'06 Justine Barber, BCom, of St. Albert, Alberta, Owner, Poppy Barley Shoes, participated in a panel discussion along with Darka Tarnawsky, '87 BSc, from Bottom Line Productions as part of the University of Alberta Educated Wallet Speaker Series on November 21, 2013. They shared their expert advice and experience on how to start a small business and take it to the next level.

Sameer Dhar, 20

Co-founder, Geomeer Charitable Society, University of Alberta Business Student

WHY HE'S TOP 40:

For telling the stories of Alberta's needy families and finding new ways to connect donors with the poor.

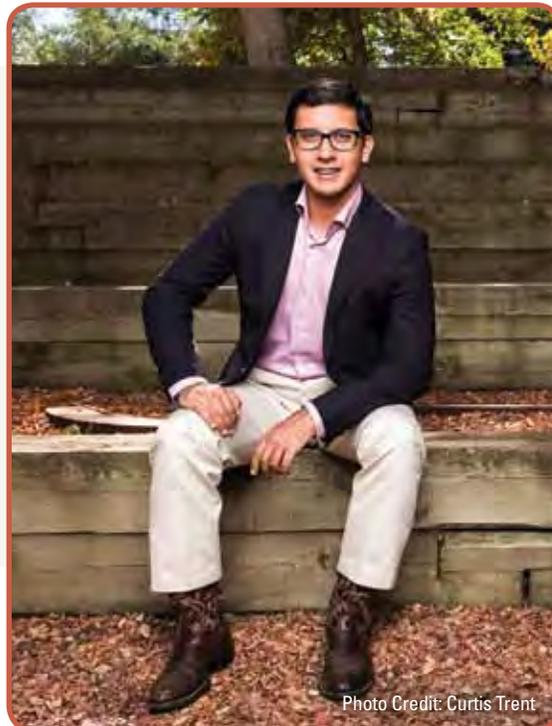


Photo Credit: Curtis Trent



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 1.877.362.3222

'06 **Jillian Garvey, BCom**, of Edmonton, Alberta, accepted a position as Designer and Manufacturing Coordinator at Eden Textile.

'06 **Jim Gibbon, MBA**, of Edmonton, Alberta, is the Founder and President of Amber's Brewing Company. He ran for City Council in west Edmonton's Ward 5 in the October 21 elections. Jim faced five other declared candidates.

'06 **Brent Magnan, BCom**, of Edmonton, Alberta, is a Commercial Mortgage Broker at Canada ICI Capital Corporation. Brent writes: "During this past year I've been focused on building my book of clients at Canada ICI. I've been involved in structuring some very unique financing involving syndicated mortgages, mortgage banking, and arranging equity financing and joint ventures. I've helped bring in a few new institutional partners for our mortgage servicing platform and have been traveling to visit clients and lenders across the country. Brent continues to volunteer for the Clear Lake Stewardship Society.

'06 **Stacey Ohlmann, MBA**, of Edmonton, Alberta, accepted a new position as Portfolio Manager, Health Technologies, at Alberta Innovates Technology Futures.



'06 **Craig Schram, BCom**, of Edmonton, Alberta, and his Alberta-based band, The Provincial Archive, performed in England on September 23 at the Windmill in Brixton. They had two other dates in the UK and dates in Paris, Amsterdam, and Hamburg.

'07 **Bruce Laverty, MBA**, of Edmonton, Alberta, is International Sales Manager of the Ambatovy Joint Venture. Bruce and fellow Alberta School of Business alumnus, **Steven Assen, '00 BCom**, Director, Human Resources, Moa Joint Venture, both participated in the MBA Program, International Business Speaker Series on November 4. Their topic title was: "Advancing the Ambatovy (Madagascar) and Moa (Cuba) Mining Projects." Bruce and Steven talked about their experiences of Sherritt's

mining activities in Madagascar and Cuba and also discussed corporate social responsibility. Each of them has worked in various divisions of Sherritt International.

'08 **Taisa Ballantyne, BCom**, of Shanghai City, China, is the Founder of Brightbird Group and Executive Coach at MAP Marketing Research. Taisa attended the alumni event hosted by the Alberta School of Business in Shanghai at the Jazz Bar on December 13.

'09 **Theresa Morban, BCom**, of Edmonton, Alberta, married her university sweetheart, **Stephen Bosko, '08 BCom**, in 2012 and took a wonderful honeymoon to Napa Valley. Theresa then started a new job as a Project Officer with the Fetal Alcohol Spectrum Disorder Initiatives branch of Alberta Human Services. Theresa is responsible for planning the annual FASD Conference, which brings attendees from all over Canada.

'09 **Stephanie Lilley (Buddle), MBA**, of Edmonton, Alberta, has started a contemporary dance company in Edmonton, Viva Dance Company, which put on a show at Edmonton's Fringe Festival this summer.

'10s

'10 **Katrina Bonnycastle, MBA, '05 BCom**, of Edmonton, Alberta, is the Vice President, Operational Strategy and Business Analytics, at Cash Store Financial Services Inc. Katrina attended the seventh annual Alberta School of Business Stampede Breakfast on July 10 at Ceili's Irish Pub and Restaurant in Calgary.



From Left to Right: **Gaurav Malik, '09 MBA**, Reid Duthie, and **Katrina Bonnycastle, '10 MBA, '05 BCom**

'10 Jason Derry, MBA, of Edmonton, Alberta, accepted a position as Policy Analyst, Strategic Policy, at Alberta Gaming and Liquor Commission.

'10 Sorab Gill, BCom, of Toronto, Ontario, accepted a position in the Colliers International Toronto office. He will be working on the National Investment Services team specializing in the sale of industrial investment assets. Sorab writes: "I am excited to experience "life" in the big city and to work in the Toronto market."

'10 Gina Lee, MBA, of Toronto, Ontario, accepted a new position as Vice President, Portfolio Management, Asset Based Lending, at RBC Capital Markets.

'11 Sebastian Panciuk, MBA, of Edmonton, Alberta, accepted a position as Executive Director at Pilgrims Hospice. Previously, he was a Manager, Business Development and Advisory Services at Productivity Alberta.

'11 Nicolas de Villeneuve, MBA, of Geneva, Switzerland took a position as an Auditor with Deloitte where he is involved in the risk assessment and financial statement review of companies within the energy and trading sector.

'12 Douglas Brooks, MBA, of Edmonton, Alberta, accepted a position as Vice President, Advisory Services, Utility Industry Group, at Five Point.

'12 Jeremy Bryant, BCom, of Edmonton, Alberta, founded a non-profit called Mealshare. Mealshare partners with restaurants and other food providers to provide meals to people in need. They put their logo beside a few menu items, and when one of those items is ordered they provide a meal for someone in need - buy one, give one! "We started Mealshare as a way to change the world, one shared meal at a time," says Jeremy.

'12 Allison Byrne, BCom, of Edmonton, Alberta, is the Chief Operating Officer at Rocky Mountain Liquor Inc., a family-owned business her dad Peter launched in 2001. She was ranked fifth in *Profit/Chatelaine Magazine's* W100 list of female Canadian entrepreneurs. Allison was featured in the winter issue of the Institute of Chartered Accountants of Alberta Spotlight magazine.

'13 Deanna Dow, BCom, of Edmonton, Alberta, was the first-ever recipient of the University of Alberta's new Certificate in International Learning, a newly-minted certificate created by University of Alberta International and the Faculty of Arts, during convocation this November. Since enrolling in the Alberta School of Business in 2009, Deanna has been on a learning journey that has taken her to the University of Haifa in Israel to study Arabic, the University of Edinburgh in Scotland to finish her U of A degree, and back home to Edmonton where she has been involved with the campus chapters of Amnesty International and Model United Nations. All of those experiences, plus a capstone project, helped her earn the certificate—and along the way, brought home the importance of having international horizons.

While in the classroom, Deanna earned several scholarships, including the U of A's Rod and Judith Fraser International Undergraduate Learning Award and the Business Alumni Association Undergraduate Scholarship.



Photo Credit: Richard Siemens

'12 Nicole Farris, BCom, of Calgary, Alberta, is an Account Executive at C&B Advertising, which is the ad agency for the Calgary Stampede. In addition to creating Stampede's 101 campaign this year, they also developed the famous "Hell or High Water" t-shirts that raised \$2.1 million for the Canadian Red Cross Flood Fund.



'12 Mei Huang, MBA, of Edmonton, Alberta, and her husband Wayne Hu, MSc 2008, welcomed their twins last December. Evan and Maggie fill their parents' lives with joy ("Well, for the most Part...") since then.

'12 Clive Oshry, MBA, of Edmonton, Alberta, is now the President of Integriture.

'12 Adam Watt, MBA, of Edmonton, Alberta, accepted a position as Sponsorship and Corporate Sales Manager for FC Edmonton.

'13 Xiao Cheng, BCom, of Edmonton, Alberta, recently joined the MBA Program office at the Alberta School of Business as a Financial Data Analyst.

'13 Bryan Davis, MBA, of Edmonton, Alberta, accepted a position as Senior Consultant at KPMG Canada.



'13 Samuel Dean, BCom, of Edmonton, Alberta, is an Associate with CBRE Limited, a worldwide commercial real-estate company. Samuel is a member of the National

Apartment Group in their Edmonton office, a group that focuses on the acquisition and disposition of multi-residential properties.

'13 Michelle Height, MBA, of Edmonton, Alberta, has been promoted to the position of Career Coordinator for Business Career Services (BCS) at the Alberta School of Business. Michelle brings over 17 years' experience in administrative support, student counselling, and employer engagement to this new role. Prior to Michelle's promotion, she was the Career Development and Recruitment Specialist for the BCS and Co-op Program office.

'13 Dean Jorgensen, MBA, '01 BCom, of Hong Kong, China, accepted a new position as Operations Manager, Deputy Immigration Program Manager at Citizenship and Immigration Canada, at the Consulate General of Canada in Hong Kong and Macau.

'13 Mohit Nayar, MBA, of Edmonton, Alberta, accepted a position as Business Information Analyst at Alberta Motor Association.

'13 Stephen Obermeier, MBA, '00 BCom, of Edmonton, Alberta, accepted a new position as Account Manager at Longview Systems.



UPlifting

the whole people

- Institutions must be conducted in such a way as to relate them
- as closely as possible to the life of people. The people demand
- that knowledge shall not alone be the concern of scholars.
- The uplifting of the whole people shall be its final goal.
- Henry Marshall Tory
- First President
- University of Alberta

LIGHT THE BRIDGE

to lift the people *By Monica Wegner*



Edmonton's High Level Bridge, hovering tall over our beloved river valley, remains an iconic landmark for U of A alumni as they are inexplicitly linked throughout history. For our oldest alumni, it marked the connection of the then separate communities of Edmonton and Strathcona. For the majority of our alumni the High Level represents the connection between campus and downtown, and between study, work, and home. For all, it continues to bridge communities and welcomes both celebration and innovation in its evolution.

Shares alumna **Tammy Pidner**, '86 BCom:

"This project is about so much more than lighting a bridge. It's about our community ... our stories, memories, and hopes. I am touched by the letters, emails, phone calls and dedications ... and they come from all over. People from Europe, Australia, the US and coast-to-coast across Canada ... with some connection to Edmonton or the bridge ... are buying bulbs. I really feel privileged to be part of this remarkable project."

It should come as no surprise then that, when the Light the Bridge concept was spearheaded by our very own Business Advisory Council (BAC) member and ATB President **Dave Mowat**, our alumni would help both lead and light the project beginning with Dave's fellow BAC member and U of A Senator **Barry James**, '80 BCom, who serves as Co-Chair. "Chief Evangelist" is **Tammy Pidner** who was seconded to be Project Manager from her role with Edmonton Economic Development Corporation. In turn, she is quick to point out the scope and depth of business alumni involvement including the hiring of three business students this past summer: **Jenna Balogh**, **Dan Park**, and **Adrian Warchola**. And even when Tammy was off on vacation this fall, former U of A Alumni Association President **Jane Halford**, '94 BCom and U of A Senator **Andrea Mondor** '95 BCom, '07 MBA, were quick to help fill Tammy's shoes so as not to lose momentum.

Shares Adrian:

"I had the opportunity to witness the sense of pride Edmontonians have for our river valley and downtown development, which has motivated me to get excited about the entrepreneurial spirit of our city," he said.

BUY A BULB - you will know where your bulb is located - \$25 minimum donation - \$50 Business Challenge - www.lightthebridge.ca

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President
Jennifer Bergman Weddings

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School of Business Faculty Representative

Charlene Butler, '09 MBA
UofA Alumni Council Representative
Butler Business Solutions Ltd.

Cheng-Hsin Chang, '06 MBA
BAA President

Elke Christianson
Assistant Dean, External Relations
Alberta School of Business

Adam Cook, '05 BCom
BAA Vice President
Corporate Controller, Landmark Group of Builders

Jami Drake
Manager, Alumni Programs
Alberta School of Business

Barbara Engelbart, '95 BCom
Executive Director, Leduc Nisku Economic Development Association

Kelly Gibbon, '06 MBA
Director/Principal, Royal Park Realty

Larry Harris, '99 MBA
Senior Manager, Inventory & Assets
Tridon Communications

Erin Iverson
President, Business Students' Association
Alberta School of Business

Sam Jenkins, '05 BCom
Co-Founder & CEO
WellNext Systems

Hayat Kirameddine, '09 BCom
BAA Treasurer
Senior Associate, Tax Services
PricewaterhouseCoopers LLP

Deepa Maisuria, '08 BCom
Vice President
MNP Corporate Finance Inc

Loren Miller, '12 MBA
Senior Manager, CSR & Community
ATB Financial

Kierstin Smyth, '09 BCom
BAA Secretary
Management Consultant
Kierstin Smyth Consulting

Amir Tabet, '12 MBA
Associate
CIBC Mid-Market Invest Banking

Jean-Paul Tsotsos
President, MBA Association
Alberta School of Business

Rob Veronovici, '99 BCom
Manager, Operations and Performance
Retail Food Services, Alberta Health Services

Marissa Warshawski, '12 MBA
Western Management Consulting

Branch Presidents

Alvin Chow, '91 BCom - Vancouver
Director, Integrated Advertising
Western Canada
Postmedia/Integrated Advertising

Lee Close, '85 BCom - Ottawa
Vice-President, Transaction Advisory
Services, Ernst & Young LLP

Trevor Mak, '84 MBA, '82 BCom - Hong Kong
Head of Relationship Management for
Hong Kong
The Standard Chartered Private Bank

Karen Taguchi, '86 BCom - Calgary
Manager, Marketing Planning
TD Bank Group

Brenda Yanchuk, '89 MBA - Victoria
Bank of Montreal
Harris Private Banking

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Wednesday, March 12, 2014

The Shaw Conference Centre

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