



# ABFI FAMILY LEADERSHIP SERIES

## WHAT ARE LEAN ADVISORY BOARDS?

### HOW A FRESH APPROACH LOOKS TO SOLVE AN AGE-OLD CHALLENGE

Date: **May 24, 2022** Time: **11:30AM-1:00PM** Cost: **FREE** Online Workshop **FREE REGISTRATION**

#### Description

A 2014 BDC study found that Advisory Boards—informal bodies providing non-binding advice—help companies achieve 2-3X higher growth and productivity.

It also found that only 6% of Canadian businesses have one.

Many successful family enterprises have used Advisory Boards to improve management effectiveness, provide business objectivity and facilitate generational transition.

Yet the challenges—from finding talent to managing costs—has put them beyond reach for most.

The good news: a new “Lean” approach is now helping families tap the value of an Advisory Board more easily and cost-effectively.

#### Objectives

- Understand the promise and pitfalls of Advisory Boards
- Introduce the Lean approach
- Assess potential fit with your situation



**Presented by:**  
**Stephen Butler**  
**Rimrock Advisory Partners**

Stephen began his career with The Boston Consulting Group, serving Fortune 500 and global equivalent firms before becoming Vice President of Corporate Development for TMX Group, then co-founder/CEO of an edtech startup.

He brings over 20 years’ experience working with governing and advisory boards, public, private and non-profit, including serving as Board Chair of Discovery House Family Violence Prevention Society.

He is also founder of Framework, a consultancy for growth companies, as well as a professional speaker and author of the forthcoming WHY Is A Verb: How Purpose Really Creates Value & How You Can Find It In Virtually Any Job (2023).

Stephen holds a BA in Economics and Political Science from McGill, a PhD in Social and Political Sciences from Cambridge, and taught at Harvard. He is currently a candidate for Canada’s Family Enterprise Advisor (FEA) designation.