UAlberta Professional Student Line of Credit

Professional Student of Credit for Alberta School of Business MBA and Executive MBA

At ATB, we don’t think money should stand in the way of your education. That’s why we offer a market-leading line of credit to support your MBA studies.

If you’ve been accepted into one of the UAlberta MBA streams or the Executive MBA, you could apply for a line of credit of up to $80,000, administered throughout your degree, to help cover tuition, books, supplies and living expenses. Conditions may apply, please check with your ATB Representative for details.

Features and benefits

- ATB’s Professional Student Line of Credit allows you to borrow up to $80,000 if you’re a Daytime MBA and EMBA student upon approved credit. Depending on individual circumstances, a co-borrower may be considered.

- Our market-leading interest rate of Prime plus 0% lets you worry less about your payments and focus more on your degree. You’ll only pay interest on the amount you use, and you only have to pay the monthly interest payments during your study.

- You don’t have to pay anything if you don’t use your Line of Credit. There are no annual service fees. We’ll even set you up with a student account with no monthly fees.

- After your graduation, you can continue to use your Line of Credit until December 31 of the year following your graduation—a two year grace period. After that, your remaining balance will be converted into a loan, amortized for up to 25 years. The long amortization gives you a flexible repayment option with low monthly payments and doesn’t place a burden on your finances. There are no penalties to pay down or pay off your loan early.

Do you want to learn more about MBA financing? Are you ready to apply?

Let’s connect
ATB @ UofA
(780)427-4162
UofA@atb.com
https://meet.atb.com

*Terms and conditions apply. Subject to credit approval. Please contact us for full details. Prime Rate as of June 17, 2020 is 2.45% and is subject to change without notice. For up-to-date rates, head to atb.com/rates