Business PhD Funding Protocol

Effective September 1, 2022

- All students receive a base funding of $35,000/year plus tuition from the PhD budget for 5 years. This supersedes information in the original offer letter.
- Funding pledged by supervisors or other department research funds remains critical to student success, and will be in addition to the base.
- External awards will not affect base funding. Students will not have base funding clawed back or reduced when they receive awards or scholarships from internal or external sources. Exceptions to this rule:
  - Doctoral Recruitment Scholarship in first year;
  - PhD Program may allocate G.R.A. Rice or AGES awards as part of the $35,000.
- Students must teach one course in year 3 and one course in year 4 as part of their funding package.
- Students may be required to teach in year 5 if they receive an annual evaluation in year 4 that is lower than Satisfactory.
- PhD program office funding (stipend, tuition and PDA/TEA) ends for students when they successfully defend, or when they begin an academic (assistant professor) position prior to defending.
- Students who fail to maintain satisfactory performance in the program or fail to meet program milestones on time may have funding reduced by 10% until they meet the milestone or improve performance.
  - Students with lower than satisfactory performance in two consecutive years may be required to leave the program, at which point all funding ceases.
- All students who successfully defend before the end of their 5th year will be awarded a $5,000 completion bonus.