

THE IMPACT OF CHINA'S ECONOMIC SLOWDOWN ON CANADA

FRIDAY, MAY 6, 2016 CALGARY, ALBERTA • CANADA

Presented by





Agenda

8:00 AM	Registration & Continental Breakfast	
8:30 AM	Welcoming Remarks Gordon Houlden	
8:35 AM	Scene-Setting Keynote Remarks Dave Murphy, Xiang Xia	
9:15 AM	Panel 1 - China's Economic Realities: Hard Landing or Structural Adjustment? Graham Shantz, John Gruetzner, Robert Y. Kwauk, Dave Murphy, Xiang Xia, Xiaobo Zhang	
10:30 AM	Coffee Break	
10:45 AM	Panel 2 - The Emerging Shape of Opportunities for Canada David Hartman, Claire Citeau, Todd Hirsch, Paul Whittaker	
12:00 PM	Luncheon & Keynote The Honourable Deron Bilous, Dr. Derek Scissors, Ken Sunquist	
1:20 PM	Panel 3 - China as a Global Investor: Evolving Trends Carlo Dade, Stewart Beck, Andrew Pickford, Dr. Derek Scissors, Jia Wang	
2:30 PM	Coffee Break	
2:50 PM	Panel 4 - Public Perceptions and Regional Perspectives Ron MacIntosh, Gillian McCormack, Ian Wild, Robert Wright	
4:00 PM	<mark>Wrap Up Remarks</mark> Gordon Houlden	
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CHINA CANADA INVESTMENT TRACKER

The First Comprehensive Database on Chinese Investment in Canada

The China-Canada Investment Tracker project is part of the China Institute's mission to advance the study of the economic and political dimensions of contemporary China through policy-relevant research.

The data gathered for the China-Canada Investment Tracker will facilitate and supplement future analyses into the trends and policy implications of Chinese investment in Canada.

Stay tuned for Panel 3

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Welcoming Remarks



GORDON HOULDEN

Director, China Institute, University of Alberta

Professor Houlden is the Director of the China Institute, Professor of Political Science and Adjunct Professor of the Alberta School of Business at the University of Alberta. He is also a Member of the International Development Research Centre's (IDRC) Board of Governors.

Professor Houlden joined the Canadian Foreign Service in 1976, and served in Ottawa in the East Asian, China, Caribbean, Latin American and Defence Relations units. Abroad he has been posted to Havana, Hong Kong (twice), Warsaw, Beijing (twice - most recently as Minister 2001-2004), and as Executive Director of the Canadian Trade Office in Taipei (2004-2006). Twenty-two of his years in the Canadian foreign service were spent working on Chinese economic, trade and political affairs for the Government of Canada. His last assignment before joining the University of Alberta in 2008 was as Director General of the East Asian Bureau of the Department of Foreign Affairs and International Trade, responsible for Greater China, Japan, the Koreas and Mongolia.

Under Professor Houlden's leadership, the China Institute has focused on contemporary China studies, with an emphasis on Canada's trade, investment and energy linkages with the People's Republic of China, as well as regional security issues, including maritime issues involving the Canadian Arctic and the South China Sea.

Scene-Setting Keynote Remarks



DAVE MURPHY

Minister (Commercial), Embassy of Canada in Beijing, PRC Government of Canada

Dave Murphy joined the Canadian Public Service in 1991. He has previously served as Counsellor (Commercial-Economic) at the Canadian Embassy to Argentina and Paraguay in Buenos Aires (2012-2015), as Director of the Investment Cooperation Program in the Department of Foreign Affairs and International Trade (2010-2011), and Director General, Industrial Cooperation Program at the Canadian International Development Agency (2009-2010). From 2005 to 2009, Mr. Murphy was Vice President (International Organizations) and concurrently Director of Business Development for Greater China Region, at Montreal International. He also undertook assignments as Director (Trade and Investment) at the Canadian Trade Office in Taipei (2001-2005), Deputy Director, China and Mongolia Division (1999-2001), and First Secretary (Commercial) at the Canadian Embassy in Beijing (1995-1999).

Mr. Murphy holds a Bachelor of Science in Agricultural Engineering from McGill University and a Certificate in Mandarin Chinese from the Canadian Foreign Service Institute.

Scene-Setting Keynote Remarks



XIANG XIA

Minister Counsellor, Economy and Commercial, Embassy of the People's Republic of China in Canada

1984-2016	Ministry of Commerce of P. R. China
1987-1989	The Chinese Mission to EU
1992-1994	The Chinese Embassy to USA
1999-2002	The Chinese Consulate-General in
	Istanbul to Turkey
2012-2015	The Chinese Consulate-General in San
	Francisco to USA
2016-present	The Chinese Embassy to Canada

ECONOMIC REALITIES & PUBLIC POLICY DIMENSIONS

By Ron MacIntosh

Senior Fellow and Ottawa Representative, China Institute, University of Alberta

The China Investment Forum occurs amid considerable unease over China's economic outlook, a diversity of impacts on Canada's and Alberta's economy, continuing public controversy over Chinese investment, and the concomitant policy responses appropriate for Canada. Despite the complexities and uncertainties, the challenge remains to sustain engagement with China and ensure advantage is maximized for Canadians, while addressing risks at hand and public trepidation. Two-way investment is an essential part of that engagement and in the maturing of our economic partnership. The 2016 Forum will look at four sets of issues facing government and business in approaching an evolving China, against a background where Canada's new Government may be moving towards a closer economic relationship with China.

PANEL ONE - CHINA'S ECONOMIC REALITIES: HARD LANDING OR STRUCTURAL ADJUSTMENT?

Perhaps too much of our appreciation of China's economic trends has been informed by financial or commodity market media reporting, with a focus on the short term and with authors not necessarily well-versed in recent Chinese economic history or business behaviour. This was fed by wild swings in Chinese stocks in the past year and by interventions undertaken by the PRC government, including on exchange rates. Plant closures and layoffs, of which many were significant, were portrayed as evidence of collapse. Industry over-capacity and high debt levels were taken as signs of impending doom. Attempts to bring in the "bigger picture" structural dimension, while commendable, tend towards simplified generalities about China's drive from an investment-based to a consumer-based economy.

Nevertheless, clearly China is encountering head winds and real tests to its "growth model". Policy measures have been at times uneven and unclear, perhaps reflecting ongoing divides within China on the best courses of action. Even small dips in GDP growth, for example from 7 to 6 % or even lower, given indicators such as drops in internal freight and electricity use, have consequences for Canada,

in terms of commodity prices, for exports, and potentially for investment abroad, both its level and configuration. Conditions in China also affect the viability of Canadian investments in China. So concern is reasonable and real challenges exist for policy development and business strategy.

It is hoped that exchanges at the Forum will lead to insights on what to expect. What do participants consider is the nature and severity of China's downturn? Is it overstated? Is it cyclical with a good prospect of reversal upward in the short to medium term? Or is it a game change, an emerging megatrend, directed or otherwise, in a developing economy maturing toward a more sustainable rate of growth? What new strategies for business planners and public policy practitioners may be required?

PANEL TWO: THE EMERGING SHAPE OF RISKS AND OPPORTUNITIES FOR CANADA

In both worst and best case economic scenarios, China is an irreversible fact of Canada's business setting and value chain structure, exponentially more so than 10 years ago. While vulnerable to downsizing and consolidation in China's heavy industry sectors, volumes traded in key commodities have shown less volatility than prices. Oil imports in China in 2015 were actually up 8% over 2014, and energy security will remain a long term Chinese preoccupation despite investor angst over low prices, profitability, and tidewater links. Infrastructure needs together with related technology and services remain profound. Specialized areas such as goods and know-how in high quality food, health care, environmental and clean tech, and financial and business services will only grow. Investment in China in conjunction with a full range of creative SME-accessible business tie-ups are inevitably a key part of this encounter, albeit with premiums on sound risk assessment. The Canada-China Foreign Investment Protection Agency (FIPA) does help stabilize the environment; it does not of itself harmonize different systems or guarantee satisfactory dispute settlement. Still, Canadian FDI in China topped \$4.9B in 2014 up 26% over 2013.

How do participants assess the outlook by sector? In what sectors are Chinese investors, in the midst of a transitioning economy, likely to be most receptive? Is it only in energy which does occupy by far the largest share of present investment stock - close to \$50B of the \$65B total - or among new sectors such as commercial or residential real estate, as well as certain areas of advanced manufacturing and services? Can or will Chinese investment align with "diversification" objectives that we may have? What are the proper expectations of Chinese FDI in Canada - capital for key projects; strategic connections? It has been argued that Chinese offerings in technology, process innovation and management practice may be either weaker or less compatible than those of other investors.

Are issues of SOE governance, intellectual property and dispute settlement manageable, and how? What is China's "performance" on issues of local hiring or R and D, or on broader policy considerations in Canada such as worker safety, environmental protection, or housing affordability in major urban markets?

PANEL THREE: CHINA AS A GLOBAL INVESTOR: EVOLVING TRENDS

While representing less than 8% of global FDI stock, and only if Hong Kong is included, China by flow at US\$116B annually as of 2014 (UNCTAD) has emerged as the world's third largest foreign direct investor. It is the second largest and close to US\$258B if Hong Kong is included. The basic thrust of China's "Go Global" policy is intact, as is a commitment to a greater role for market factors in determining investment decisions. Some believe the reforms have not gone far enough, for instance in the financial system and with respect to SOEs, or that internal debt pressures are being insufficiently addressed. However, in regard to overseas investment, while strong measures of control and oversight from the centre remain for larger investments as do strategic policy imperatives in such sectors as energy and key commodities, decision-making continues to devolve. Moreover, there is a stronger role for companies that are private, or at least more private, in nature. In Canada newer Chinese investments are more likely to be "private" though smaller investments and SOEs still dominate, driven by the energy sector.

China's foreign reserves are down from their mid-2014 peak of US\$4 trillion to US\$3.2 trillion but still the world's largest. There have been some pull-backs and down-sizing in response to poor results in Canada as in other parts of the world. Flows to Africa, for instance, have fallen sharply in the past year, but this is more than offset by growth in investment in the US. In aggregate, outward direct investment continues to grow and, again, is well anchored in Chinese policy and as part of business practice.

In assessing future opportunities, the Forum may wish to discuss in which areas Chinese investment may have highest value for a Canadian industry – and conversely where a Canadian partner or location may most likely prove a "solution" for a Chinese enterprise. As there is competition globally, is there a role for proactivity and, if so, how in seeking Chinese investment, and what the best strategies and optimal sector targets may be? What is the character of new investment – more joint ventures, more M&A, or more greenfield? Are governance models evolving and, if so, how? What drives changes in sector emphasis or models used: access to technology, brand development imperatives, North American positioning, and so forth?

PANEL FOUR: PUBLIC PERCEPTIONS AND REGIONAL PERSPECTIVES

Polling shows Canadians, notably in the West, are cognisant of China's importance as an opportunity. According to the Institute's own surveys, Albertans are still ahead of the curve in welcoming China ties. Yet Canadians remain uneasy over China, especially on direct investment. If anything, they are becoming less so, including Albertans whose support for Chinese investment dropped 12 points to 43% in 2015 from 2011. The Asia Pacific Foundation of Canada 2015 survey showed similar numbers nationally, driven by mistaken beliefs that Chinese investment is 25% of FDI. The real figure is 3%.

For China, ambivalent messages from the CNOOC episode, new Investment Canada Act SOE rules, and infrastructure delays colour perceptions of Canada. Yet China does continue to invest, if in projects of smaller scale and in a new diversity of industry sectors and geographic locales in Canada. The Institute's investment tracker puts the stock of Chinese FDI in Canada at C\$65.8 billion. For perspective, Canada is relatively open and rules-based compared to China's business setting which, despite some improvements, remains more restrictive and less transparent.

Participants may wish to address how best to work with Chinese investors and officials to ensure the best possible business outcomes and the best possible social acceptance, showcasing where performance has matched that of other investors. Participants may consider how, working with our embassy and provincial offices, better business experiences and greater transparency can be secured on the ground in China, with lessons learned and successes shared. Beyond the FIPA and the uncertainties facing the Trans-Pacific Partnership (TPP) and the unlikelihood it will include China in the near future, is it in Canada's interest to begin exploring how to bring further stability and competitive advantage for Canada with China through more codified approaches to the Canada-China relationship, including a possible free trade agreement?

MOVING FORWARD

What are the key elements of a forward agenda? What is most needed in order to maximize opportunity and positioning for Canadians in the China economic colossus while securing basic interests and values and managing risks? Ambition and innovation are essential. Yet bigger, more transformative policy changes, such as an FTA, will require greater consensus among Canadian stakeholders and the general public. The Institute's report will attempt to summarize the elements of such a forward agenda that can be extracted from the Forum discussion.

Panel One China's Economic Realities: Hard Landing or Structural Adjustment?



GRAHAM SHANTZ

CHAIR

Director General, North Asia, Global Affairs Canada Government of Canada

Graham Shantz joined Canada's Department of External Affairs and International Trade in 1990. He served as Canadian Ambassador to Spain and Andorra from 2009 to 2012.

In Ottawa, Mr. Shantz has held management positions with the Privy Council Office and the Department of Finance Canada, and has served with the Canadian International Development Agency. He currently sits on the Board of Directors of the Asia Pacific Foundation of Canada and also sits on the Board of Directors of the Canada China Business Council.



JOHN GRUETZNER

Principal and Founder, Intercedent

John Gruetzner is the principal and founder of Intercedent, a Canadian business and investment advisory firm founded in 1988 and focused on Asia. Before joining Intercedent in 1991, Mr. Gruetzner served as the head of the Canada China Trade Council in Beijing. Mr. Gruetzner has also worked for the National Broadcasting Corporation, De Laurentis Entertainment, and Filmline.

Mr Gruetzner has a diverse range of skills related to conducting business in Asia including market entry and sales development, investment advisory, capital raising and corporate government engagement strategies. His focus is on facilitating commercial transactions arising from China's new outward investment policy.

Panel One

China's Economic Realities: Hard Landing or Structural Adjustment?



ROBERT Y. KWAUK

Managing Partner, Blake, Cassels & Graydon LLP - Beijing

Bob has been responsible for Blakes Beijing office since 1998. He relocated from the Firm's Calgary office to establish the office at the time and assumed the role of its first office managing partner.

Bob's practice includes assisting Canadian and other international companies investing and doing business in China, and assisting Chinese enterprises in their acquisitions and financing in or through Canada. He and his colleagues have, worked on dozens of transactions involving most of the prominent and well known Chinese companies, including just about all of the landmark or high profile transactions between China and Canada, with value totaling dozens of billions in Canadian Dollars.

DAVE MURPHY (biography on page 6) XIANG XIA (biography on page 7)

XIAOBO ZHANG

Postdoctoral Fellow, China Institute, University of Alberta

Xiaobo Zhang is an associate professor in International Relations at Southwestern University of Finance and Economics (SWUFE) in China. Xiaobo Zhang received his BA in Political Science from Hubei University (China), MA in political science from Utah State University (US), and PhD in Political Science (with the major in international Relations) from the University of Georgia (US).

At present Xiaobo Zhang is a post-doctoral research fellow and visiting professor at the China Institute at the University of Alberta. He has been working on projects on China's foreign direct investment and China's energy policy (including renewable energy and clean technology).



Panel Two The Emerging Shape of Opportunities for Canada



DAVID HARTMAN

CHAIR

Executive Director, Greater China Division Global Affairs Canada, Government of Canada

David Hartman has been Executive Director of the Greater China division of the Department of Foreign Affairs, Trade and Development since September 2013. Prior to assuming his new responsibilities, Mr. Hartman was Acting Director General and Director, since July 2010, in the department's Invest in Canada bureau. Mr. Hartman was also previously Director of the Trade Commissioner Service's Business Sectors division where he was responsible for the Aerospace & Defense, Automotive and Information and Communication Technologies industries.



CLAIRE CITEAU

Executive Director, Canadian Agri-Food Trade Alliance

As the Executive Director of the Canadian Agri-Food Trade Alliance (CAFTA), Claire advocates for trade liberalization and competitive market access for Canadian agriculture and agrifood exporters through bilateral and multilateral free trade agreements such as the CETA, the CKFTA or the TPP. Claire has a background in international trade, policy and government relations.

Claire's interest in international trade stems from having lived on three continents and witnessed firsthand how global events have a tremendous impact on economies and agriculture sectors around the world.

Panel Two The Emerging Shape of Opportunities for Canada



TODD HIRSCH

Chief Economist, ATB Financial

Todd Hirsch holds a BA Honours in Economics from the University of Alberta and an MA in Economics from the University of Calgary. For over 20 years he's worked as an economist at Canadian Pacific Railway, the Canada West Foundation and the Bank of Canada. For almost a decade, Todd taught economics at the University of Calgary. He released his first book, The Boiling Frog Dilemma: Saving Canada from Economic Decline in 2012.

He currently serves on the University of Calgary Board of Governors and is the chair of the Calgary Arts Academy. Todd recently received the U of A's Alumni Honour Award.



PAUL WHITTAKER

President and CEO, Alberta Forest Products Association

Paul Whittaker was appointed President and Chief Executive Officer of the Alberta Forest Products Association in 2014 and assumed the additional duties of Chair of the Alberta Softwood Lumber Trade Council in 2015.

Paul previously was with the Government of Alberta, serving in a range of senior posts including Deputy Minister of Alberta Municipal Affairs and President of the Alberta Social Housing Corporation from 2011 to 2014. Prior positions included serving as Deputy Minister of Alberta International and Intergovernmental Relations from 2008 to 2011, where his duties also included Vice Chair responsibilities with the China-Alberta Petroleum Centre.

Moderator Lunch Keynotes



KEN SUNQUIST

Senior Fellow, China Institute, University of Alberta

Ken Sunquist is an international strategic business advisor, management consultant and corporate director.

He retired from the Department of Foreign Affairs and International Trade as Assistant Deputy Minister (Asia and Africa) and Chief Trade Commissioner for Canada.

Mr. Sunquist served in a number of foreign posts after joining the foreign service in 1973. Following a number of senior headquarter assignments in trade development, he was appointed Assistant Deputy Minister for International Business. Subsequently, as Assistant Deputy Minister for World Markets, and then Assistant Deputy Minister for Global Operations. He was the senior official and represented Canada in meetings of the ASEAN (South East Asian Nations) and APEC (Asia Pacific Economic Cooperation). In his last assignment he was responsible for the management of the full range of Canada's economic, political, and commercial bilateral relations with 96 countries in Asia and Africa. As part of his responsibilities for Asia and Africa he was named as Alternate Governor for the Asia Development Bank and the Africa Development Bank.

Mr. Sunquist is a member of the Board of Directors CARE Canada, of the Estey Centre for Law and Economics in International Trade, and the Trade Facilitation Office of Canada.





THE HONOURABLE DERON BILOUS

Minister of Economic Trade and Development, Government of Alberta

Deron Bilous was sworn in as Minister of Economic Development and Trade on October 22, 2015. Prior to this, he served as Minister of Municipal Affairs and as Minister of Service Alberta.

He was first elected as the Member of the Legislative Assembly for Edmonton-Beverly-Clareview on April 23, 2012, and again on May 5, 2015.

Mr. Bilous was born and raised in Edmonton and is very proud of his Ukrainian ancestry. He graduated from the University of Alberta with a bachelor of education degree in 2001.

Prior to his election in 2012, Mr. Bilous taught and mentored students at Edmonton's Inner City High School and was active in his community of Beverly Heights. Between 1995 and 2005, Mr. Bilous was involved in a number of projects with the Canada World Youth program, a volunteer youth program focusing on international development. His work with Canada World Youth took him to Quebec, Tunisia and China.

Keynote Speaker



DR. DEREK SCISSORS

Resident Scholar, American Enterprise Institute

Dr. Derek M. Scissors is a resident scholar at the American Enterprise Institute (AEI), where he focuses on the Chinese and Indian economies and US economic relations with China and India. He also studies US economic relations with other Asian countries. He is author of the China Global Investment Tracker and a series of papers starting in late 2008 which chronicled the end of pro-market Chinese reform and predicted economic stagnation as a result. He is also currently an adjunct professor at George Washington University.

Before joining AEI, Dr. Scissors was a senior research fellow in the Asian Studies Center at the Heritage Foundation. He has worked for London-based Intelligence Research Ltd., taught economics at Lingnan University in Hong Kong, and served as an action officer in international economics and energy for the US Department of Defense.

Dr. Scissors has a bachelor's degree from the University of Michigan, a master's degree from the University of Chicago, and a doctorate from Stanford University.

Panel Three China as a Global Investor: Evolving Trends



CARLO DADE CHAIR

Director of the Centre for Trade & Investment Policy, Canada West Foundation

As Director of the Centre for Trade & Investment Policy, Carlo Dade develops and leads research to promote growth and profitability in western Canada's export economy. Carlo has a long history in international public policy most recently as Senior Fellow in the University of Ottawa's School of International Development and Senior Associate at the Center for Strategic and International Studies in Washington, D.C.

Carlo has been a leading voice in debates on recent Canadian free trade agreements. He has a reputation for big-picture thinking and is a leading global expert on the role of diasporas in trade and investment. Carlo is a highly sought-after media commentator throughout North America and the western Canadian columnist for Embassy, Canada's foreign affairs newsweekly.



STEWART BECK

President & CEO, Asia Pacific Foundation of Canada

Prior to joining APF Canada, Mr. Beck served as the Canadian High Commissioner to the Republic of India with concurrent accreditation to the Kingdom of Bhutan and to Nepal. He joined the Department of External Affairs and International Trade in 1982 and served abroad in the United States, Taiwan, and the People's Republic of China. In Ottawa, he held a number of positions, including director general of the North Asia Bureau, director general responsible for senior management, and rotational assignments and assistant deputy minister for international business development, investment, and innovation. He was consul general in Shanghai and prior to his posting to India, he was consul general in San Francisco.

Panel Three China as a Global Investor: Evolving Trends



ANDREW PICKFORD

Adjunct Research Fellow, Energy and Minerals Institute, University of Western Australia

Andrew Pickford works between North America and Australia in the areas of strategy, economic analysis and energy with a range of organisations, both private and public.

He has particular expertise with natural gas markets, electricity utilities, industry-driven applied research and the reform and transformation of businesses and governments during periods of turbulence. Andrew maintains a mix of appointments and engagements in both Australia and North America, working with decision makers in corporate, government, academic and civil society settings.

DR. DEREK SCISSORS (biography on page 18)



JIA WANG

Deputy Director, China Institute, University of Alberta

Jia Wang is the Deputy Director of the China Institute at the University of Alberta where she manages research, programs as well as government and media relations. The Institute's main areas of focus are contemporary China studies, with an emphasis on Canada's trade, investment and energy linkages with China, as well as maritime security issues involving the Canadian Arctic and the South China Sea. Jia also advises University senior leaders on China related matters and provides frequent media commentary on political and economic affairs of China.

Panel Four Public Perceptions and Regional Perspectives



RON MACINTOSH

CHAIR

Senior Fellow & Representative, Ottawa Chapter, China Institute, University of Alberta

In 2010, Mr. MacIntosh completed his 35 year foreign service career as Director General, Strategic Planning, Resources and Coordination. Since late 2011, as a Senior Fellow with the China Institute, Mr. MacIntosh helped orchestrate the delivery of seven courses on China for the Canadian Foreign Service Institute, acted as principal writer on two energy strategy documents for Alberta Energy, penned several commentaries on trade and investment policy, and assisted with five Canada-China investment policy forums, including one in Beijing. He also undertaken work for the Government of Alberta in connection with their "Greater China Research Project" and more recently has supported similar work by the Government of Newfoundland and Labrador.



GILLIAN MCCORMACK

Vice President – International Business, Calgary Economic Development

Gillian McCormack joined Calgary Economic Development as Vice President, Business & Trade Development in March 2014. Gillian's team at Calgary Economic Development is responsible for driving economic growth and purposeful diversification within Calgary through a regional and global focus. Having a broad background in business development and client engagement from a global perspective, Gillian brings to her team a strong sense of discipline, collaboration and experience.

Panel Four Public Perceptions and Regional Perspectives



IAN WILD

Executive Vice President, ATB Corporate Services, ATB Financial

Mr. Ian Wild is responsible for ATB Financial's corporate finance division which provides custom built solutions for mid- and senior-market businesses operating in Alberta in the Energy, Real Estate and Diversified industries.

lan started his 30+ year career in banking in London, U.K., working for National Westminster Bank Ltd. After immigrating to Canada, lan worked with RBC, where he started in the Special Loans Group and as the economy improved, took roles in Oil & Gas Banking and Corporate Banking. Capping off his experience at RBC, lan transferred to RBC Dominion Securities where he served as Vice President in their Investment Banking group.



ROBERT WRIGHT

Former Ambassador to China and Japan, Government of Canada; Senior Fellow, China Institute, University of Alberta

Rob Wright served as Canadian Ambassador to China from 2005-2009. He served as Ambassador to Japan from 2001-2005. From 1995-2001 he was Canadian Deputy Minister for International Trade.

He retired from public service in 2009. He currently sits on a number of Boards, including the Canada-China Business Council and the Advisory Board of the Canadian Defence and Foreign Affairs Institute.

THANK YOU FOR YOUR PARTICIPATION



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