

Board of Governors
Open Session Minutes

Friday, May 27, 2024
Zoom virtual meeting
11:00 AM - 12:00 PM

ATTENDEES:

Voting Members:

Kate Chisholm	Appointed Chair, General Public
Guy Bridgeman	Appointed Vice-Chair, General Public
Haseeb Arshad	Appointed Member, President, Graduate Students' Association
Chris Ashdown	Appointed Member, Alumni
Zarina Bhambhani	Appointed Member, General Public
Heather Bruce	Appointed Member, Academic Staff Representative (AASUA Appointee)
Stephanie Dickie	Appointed Member, Non-Academic Staff Representative (NASA Appointee)
Bill Flanagan	Appointed Member, President and Vice-Chancellor
Peggy Garritty	Appointed Member, Chancellor
Lisa Glock	Appointed Member, President (Students' Union)
Adrien Lam	Appointed Member, Undergraduate Board of Governors Representative
Janice MacKinnon	Appointed Member, General Public
Sett Policicchio	Appointed Member, General Public
Thomas (Tom) Ross	Appointed Member, General Public
Margot Ross-Graham	Appointed Member, University of Alberta Senate Representative
Rakesh Saraf	Appointed Member, General Public
Venkata Vemana	Appointed Member, General Public
Dilini Vethanayagam	Appointed Member, Academic Staff Representative (GFC Appointee)
Paul Whittaker	Appointed Member, General Public
Kate Young	Appointed Member, Alumni
Lillian Zenari	Appointed Member, General Public

Non-Voting Officials Appointed by the President:

Todd Gilchrist	Vice-President (University Services and Finance) and Interim Vice-President (Facilities and Operations)
Brad Hamdon	General Counsel
John Lemieux	University Secretary
Elan MacDonald	Vice-President (External Relations)
Verna Yiu	Provost and Vice-President (Academic)
Juli Zinken	Board Secretary and Manager of Board Services

Regrets:

Aminah Robinson Fayek	Vice-President (Research and Innovation)
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Presenter(s):

Darrell Dancause	Associate Vice-President (Finance, Procurement and Planning)
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Staff:

Erin Plume, Associate Board Secretary (University Governance)

The Chair called the meeting to order at 11:00 a.m. and welcomed members and guests.

She delivered a land acknowledgement, noting the University's strong commitment to working in good relations with First Nations, Metis, and Inuit peoples.

IN CAMERA SESSION OF VOTING MEMBERS ONLY

Members met *in camera* at the start of the meeting.

WELCOME

1a. Opening Remarks

Presenter(s): Kate Chisholm

The Chair welcomed Venkata Vemana, Haseeb Arshad, Lisa Glock, and Adrien Lam, who were all attending their first Board of Governors meeting.

1b. Approval of Open Session Agenda

Materials before members are contained in the official meeting file.

Presenter(s): Kate Chisholm

The motion was moved and seconded.

THAT the Board of Governors approve the Open Session agenda, as presented.
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CARRIED

1c. Conflict of Interest - Opportunity for Declaration

Presenter(s): Kate Chisholm

The Chair invited members to declare any conflicts of interest related to the open session agenda. Seeing no conflicts, the Chair declared the question asked and answered.

2. Comments from the President

Presenter(s): Bill Flanagan

Discussion:

This item was not considered.

DECISION ITEMS

Report of the Audit and Risk Committee

Presenter(s): Lillian Zenari

3. Management's Annual Audited Financial Statements and Financial Statement Discussion and Analysis

Materials before members are contained in the official meeting file.

Presenter(s): Todd Gilchrist; Darrell Dancause

Discussion:

L Zenari introduced the item and informed the board that the Audit and Risk Committee had met earlier that morning and discussed the financial statements with the External Auditor, who indicated that it was a clean audit with no observations.

T Gilchrist responded to questions from the board, including: the implication of the phrase “increased administrative professional officer hires” on pages 3 and 7 of the Financial Statement Discussion and Analysis; clarification that the surplus was reliant on investment endowments and was market-dependent; how the university would be able to accommodate possible future salary increases; and the accuracy of the reference to the “end of a decline in funding” on page 13 of the Financial Statement Discussion and Analysis.

Following the discussion, T Gilchrist committed to address the two actions raised by members: to clarify wording on p 3 and 7 regarding administrative professional salaries, and to revisit the phrase "The decline in government support ended this fiscal year" on page 13 as it is not fully accurate.

The motion was moved and seconded

THAT the Board of Governors, on the recommendation of the Board Audit and Risk Committee, approve the Audited Consolidated Financial Statements for the year ended March 31, 2024, as set forth in Attachment 1, as amended.

CARRIED

Secretary's note: subsequent to the meeting, it was determined that the recommended changes were to Attachment 2, Financial Statement Discussion and Analysis (Draft), and that the approved motion did not require amendments to Attachment 1.

CONSENT AGENDA

4. Motion to Approve the Consent Agenda

Materials before members are contained in the official meeting file.

Presenter(s): Kate Chisholm

4a. Bill S-211 Report on Prevention and Reduction of the Risk of Forced Labour and Child Labour in Supply Chains

The motion was moved and seconded.

THAT the Board of Governors approve the Open Session Consent Agenda, as presented.

CARRIED

CLOSING SESSION

5. Other Business

Presenter(s): Kate Chisholm

There was no other business.

6. Adjournment

Presenter(s): Kate Chisholm

The Chair adjourned the Open Session at 11:55 a.m. and members met *in camera*.