Board of Governors
Open Session Minutes

Thursday, June 25, 2021
Electronic Vote

ATTENDEES:

Voting Members:
Kate Chisholm         Appointed Chair, General Public
Zarina Bhambhani     Appointed Member, Additional Member
Ayaz Bhanji          Appointed Member, University of Alberta Alumni Association Representative
Charlene Butler      Appointed Member, General Public
Anas Fassih          Appointed Member, President, Graduate Students’ Association
Bill Flanagan        Appointed Member, President and Vice-Chancellor, University of Alberta
Peggy Garrity        Appointed Member, Chancellor
Mona Hale            Appointed Member, General Public
David Konrad         Appointed Member, Undergraduate Board of Governors Representative
Rowan Ley            Appointed Member, President, Students’ Union
Janice MacKinnon     Appointed Member, General Public
Sett Policicchio     Appointed Member, General Public
Margot Ross-Graham   Appointed Member, University of Alberta Senate Representative
Rakesh Saraf         Appointed Member, General Public
Andrei Tabirca       Appointed Member, Non-Academic Staff Representative (NASA Appointee)
Robert Ryan Thompson Appointed Member, University of Alberta Alumni Association Representative
Paul Whittaker       Appointed Member, General Public
Donna Wilson         Appointed Member, Academic Staff Representative (AASUA Appointee)
Lillian Zenari       Appointed Member, Additional Member

Non-Voting Officials Appointed by the President:
Brad Hamdon          General Counsel and University Secretary
Andrew Sharman       Vice-President (Facilities and Operations)
Catherine Swindlehurst Chief Strategy Officer (President’s Office)
Juli Zinken          Board Secretary and Manager of Board Services (University Governance)

Regrets:
Guy Bridgeman        Appointed Vice-Chair, General Public
Steven Dew           Provost and Vice-President (Academic)
Walter Dixon         Interim Vice-President (Research and Innovation)
Daniel Eggert        Appointed Member, General Public
Todd Gilchrist       Vice-President (University Services and Finance)
Elan MacDonald       Vice-President (External Relations)
Thomas (Tom) Ross    Appointed Member, General Public
Dilini Vethanayagam  Appointed Member, Academic Staff Representative (GFC Appointee)
ACTION ITEMS

Report of the Finance and Property Committee

Presenter(s): Charlene Butler

1. Myer Horowitz Theatre Renovation Borrowing Resolution

Materials before members are contained in the official meeting file.

Presenter(s): Andrew Sharman

Purpose of the Proposal: The proposal is before the committee seeking a resolution for borrowing funds from the Government of Alberta to finance a fulsome renewal of the Myer Horowitz Theatre.

Discussion:
At the request of Mr Sharman and Rowan Ley, University of Alberta Students’ Union (UASU) President, Charlene Butler, BFPC Chair, and Kate Chisholm, Chair of the Board of Governors, agreed to electronic votes of the committee and the Board of Governors to consider a borrowing resolution for the UASU’s renovation of the Myer Horowitz theatre. At the February 25, 2021 BFPC meeting, Mr Sharman briefed BFPC on the project and the potential for an electronic vote, due to Government of Alberta funding deadlines but following an initial review of the proposal by Advanced Education.

An electronic vote of BFPC was held from June 23 to 25, 2021 and resulted in the recommendation of the motion to the Board of Governors. An electronic vote of the Board of Governors was subsequently conducted from June 25 to 29, 2021.

Motion:
THAT the Board of Governors, on the recommendation of the Board Finance and Property Committee:

a) execute a borrowing resolution requesting approval of financing for the renewal of the Myer Horowitz Theatre for a total borrowing amount not to exceed fifteen million, one hundred, sixty five thousand dollars ($15,165,000) in Canadian funds for a term of not more than twenty five (25) years at an interest rate of not more than 3.5%; and

b) make an application to the Minister of Advanced Education for the required approval therein.

CARRIED