

**THE GRADUATE STUDENTS' ASSOCIATION OF THE  
UNIVERSITY OF ALBERTA**

Financial Statements  
Year Ended March 31, 2019

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

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Year Ended March 31, 2019

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RSM Alberta LLP

2500 Bell Tower  
10104 – 103 Avenue NW  
Edmonton, AB, T5J 0H8  
T +1 780 428 1522  
F +1 780 425 8189  
rsmcanada.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of

**The Graduate Students' Association of the University of Alberta**

### *Opinion*

We have audited the financial statements of The Graduate Students' Association of the University of Alberta (the "Association"), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Matter*

The financial statements for the year ended March 31, 2018 were audited by another firm of chartered professional accountants who expressed an unmodified opinion on those financial statements on June 27, 2018.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

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### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta  
July 15, 2019

*RSM Alberta LLP*  
Chartered Professional Accountants

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

## Statement of Financial Position

March 31, 2019

	2019	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,394,936	\$ 1,362,537
Accounts receivable	184,283	141,451
Prepaid expenses	1,190	1,366
	<b>1,580,409</b>	1,505,354
RESTRICTED INVESTMENTS <i>(Note 3)</i>	<b>1,787,453</b>	1,339,264
	<b>\$ 3,367,862</b>	<b>\$ 2,844,618</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 72,854	\$ 72,038
Health and Dental Plan payable	193,794	246,018
Deferred contributions <i>(Note 4)</i>	320,553	237,577
	<b>587,201</b>	555,633
<b>NET ASSETS</b>		
Unrestricted	993,208	953,572
Internally restricted <i>(Note 5)</i>	1,787,453	1,335,413
	<b>2,780,661</b>	2,288,985
	<b>\$ 3,367,862</b>	<b>\$ 2,844,618</b>

LEASE COMMITMENT *(Note 6)*

### APPROVED ON BEHALF OF THE BOARD

\_\_\_\_\_ *President*

\_\_\_\_\_ *Vice President*

\_\_\_\_\_ *Executive Director*

See notes to financial statements

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

## Statement of Operations

Year Ended March 31, 2019

	2019	2018
<b>REVENUES (Schedule 1)</b>		
Graduate Student Support Fund	\$ 842,186	\$ 823,431
Administration, GSA fees and services	1,356,050	1,283,599
Other restricted	96,067	100,248
Commercial activities	49,692	51,542
	<b>2,343,995</b>	<b>2,258,820</b>
<b>EXPENSES (Schedule 2)</b>		
Graduate Student Support Fund	842,186	823,431
Administration and services (Schedule 3)	1,042,948	1,022,784
Other restricted	96,067	91,257
Commercial activities	10,406	10,113
	<b>1,991,607</b>	<b>1,947,585</b>
	<b>352,388</b>	<b>311,235</b>
Health and Dental Plan - Net (Schedule 1)	139,288	75,509
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 491,676</b>	<b>\$ 386,744</b>

See notes to financial statements

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

## Statement of Changes in Net Assets

Year Ended March 31, 2019

	Internally Restricted Net Assets						2019	2018
	Unrestricted Fund	Health and Dental Plan Reserve Fund	Legal Defense Fund	Financial Stabilization Fund	Human Resource Fund	Total Internally Restricted Funds		
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 953,572	\$ 208,498	\$ 267,395	\$ 772,593	\$ 86,927	\$ 1,335,413	<b>\$ 2,288,985</b>	\$ 1,902,241
Excess of revenues over expenses	432,136	9,152	12,203	36,014	2,171	59,540	<b>491,676</b>	386,744
Transfers <i>(Note 5)</i>	(392,500)	134,000	58,500	200,000	-	392,500	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 993,208</b>	<b>\$ 351,650</b>	<b>\$ 338,098</b>	<b>\$ 1,008,607</b>	<b>\$ 89,098</b>	<b>\$ 1,787,453</b>	<b>\$ 2,780,661</b>	<b>\$ 2,288,985</b>

See notes to financial statements

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

## Statement of Cash Flows

Year Ended March 31, 2019

	2019	2018
<b>CASH PROVIDED BY (USED IN):</b>		
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 491,676	\$ 386,744
Items not affecting cash:		
Amortization	-	18,315
Amortization of deferred contributions related to property and equipment	-	(9,166)
Accrued interest income (Note 3)	(4,772)	-
Unrealized gain on restricted investments	(1,996)	(3,744)
	<b>484,908</b>	<b>392,149</b>
Changes in non-cash working capital (Note 7)	(11,088)	(47,030)
	<b>473,820</b>	<b>345,119</b>
<b>INVESTING ACTIVITY</b>		
Purchase of restricted investments	(441,421)	(205,683)
<b>INCREASE IN CASH</b>	<b>32,399</b>	<b>139,436</b>
Cash - beginning of year	1,362,537	1,223,101
<b>CASH - END OF YEAR</b>	<b>\$ 1,394,936</b>	<b>\$ 1,362,537</b>

See notes to financial statements



# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Notes to Financial Statements

Year Ended March 31, 2019

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## 1. NATURE OF OPERATIONS

The Graduate Students' Association of the University of Alberta (the "Association") is a not-for-profit organization incorporated on December 20, 1972 pursuant to Section 94(1) of The Post-Secondary Learning Act. The purpose of the Association is to represent the interests of graduate students before the University administration and the general public. As a not-for-profit organization under the Income Tax Act (Canada), the Association is exempt from income taxes.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### (a) Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

### (b) Cash

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at the reporting date.

### (c) Restricted investments

Restricted investments consist of:

- Guaranteed investment certificates that are being held for long-term purposes and are recorded at cost.
- Investments that have quoted prices in an active market and are carried at fair value. Unrealized gains or losses are reported in the statement of operations.

Restricted investments have been classified as long-term as the Association does not intend to use these investments in the next 12 months.

### (d) Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Student fees cover the academic year from September to August. A portion of fees received for the period from April to August is recorded as unearned fees and recognized as revenue in the following fiscal year. Other revenues are recorded in the period in which it is earned and collection is reasonably assured.

Investment and interest income are recognized on an accrual basis as they are earned.

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# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Notes to Financial Statements

Year Ended March 31, 2019

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## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

### (e) Donated goods and services

The work of the Association is dependent on the donated goods and voluntary services of many members. The value of donated goods and services is not recognized in these statements.

### (f) Activity expenses

The Association has chosen to classify their expenses by function. Detailed revenue and expenses for each function are disclosed in the supporting schedules.

### (g) Financial instruments policy

#### *Measurement of Financial Instruments*

Financial instruments are financial assets or liabilities of the Association where, in general, the Association has the right to receive cash or another financial asset from another party or the Association has the obligation to pay another party cash or other financial assets

The Association initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions that are measured at the exchange amount.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash, accounts receivable and guaranteed investment certificates included in restricted investments. The Association's financial assets measured at fair value are equity instruments included in restricted investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and health and dental plan payable.

#### *Transactions costs*

Transaction costs and financing fees are expensed as incurred for financial instruments measured at fair value and capitalized for financial instruments that are subsequently measured at cost or amortized cost.

The Association recognizes its transaction costs in the statement of operations in the period incurred for its equity investments and all other financial assets and liabilities subsequently measured at fair value. Financial instruments, that are subsequently measured at cost or amortized cost, are adjusted by the transaction costs and financing fees that are directly attributable to their origination, issuance or assumption.

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# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Notes to Financial Statements

Year Ended March 31, 2019

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

### *Impairment*

Financial assets measured at cost or amortized cost are tested for impairment, at the end of each year, to determine whether there are indicators that the asset may be impaired. The amount of the write-down, if any, is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account. The reversal may be recorded provided it is no greater than the amount that had been previously reported as a reduction in the asset and it does not exceed original cost. The amount of the reversal is recognized in the statement of operations.

### (h) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

## 3. RESTRICTED INVESTMENTS

	2019	2018
Health and Dental Plan Reserve Fund, Financial Stabilization Fund, Legal Defense Fund, and Human Resources Fund:		
Investments, recorded at fair value	<b>\$ 1,346,704</b>	\$ 1,039,988
Guaranteed investment certificates, bearing interest from 2.30% to 2.34% (2018 - 2.02% to 2.18%) per annum, maturing in June 2019 and March 2020 (2018 - February and March 2019).	<b>435,977</b>	299,276
	<b>1,782,681</b>	1,339,264
Accrued interest	<b>4,772</b>	-
	<b>\$ 1,787,453</b>	\$ 1,339,264

Restricted investments have been designated for specific purposes described in Note 5.

During the year, the Association recognized an unrealized gain of \$1,996 (2018 - \$ 3,744) from the change in fair value of the investments recorded at fair value.

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Notes to Financial Statements

Year Ended March 31, 2019

## 4. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources externally restricted for specific purposes as follows:

	2018	Contributions received during the year	Amounts recognized as revenue	2019
Graduate Student Assistance Program	\$ 146,193	\$ 91,686	\$ 80,524	\$ 157,355
Graduate Student Support Fund	91,384	914,000	842,186	163,198
	\$ 237,577	\$ 1,005,686	\$ 922,710	\$ 320,553

## 5. INTERNALLY RESTRICTED NET ASSETS

Internally restricted net assets are comprised of the following funds:

### Legal Defense Fund

The Legal Defense Fund was established to provide resources to enter into legal action where appropriate. Any unspent funds at year-end from the budgeted legal fees are placed into the fund.

During the year, \$58,500 (2018 - \$107,332) was transferred into the fund.

### Health and Dental Plan Reserve Fund

The Health and Dental Plan Reserve Fund was established to ensure that adequate funds would be available in the event the Health and Dental Plan costs exceed the amounts collected in fees from graduate students. The fund balance fluctuates to allow for the addition or withdrawal of investment funds depending on when fees collected exceed or are less than Plan costs.

During the year, \$134,000 (2018 - \$Nil) was transferred into the fund.

### Financial Stabilization Fund

The Financial Stabilization Fund was established to safeguard the Association against uncertainty and to provide for unknown, unexpected expenditures that would provide for the ongoing operations of the Association. The balance will be adjusted annually at the discretion of the Budget and Finance Committee and will grow until it is equal to at least one years' operating costs.

During the year, \$200,000 (2018 - \$25,640) was transferred into the fund.

### Human Resource Fund

The Human Resource Fund was established to fund medical and parental leave for the staff and managers.

During the year, \$Nil (2018 - \$26,329) was transferred into the fund.

## 6. LEASE COMMITMENT

The Association has a five year lease which expires June 2021, to lease a portion of the Killam Centre for Advanced Studies from the University of Alberta at \$1 per year and utilities at no cost.

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Notes to Financial Statements

Year Ended March 31, 2019

## 7. CHANGES IN NON-CASH WORKING CAPITAL

	2019	2018
Accounts receivable	\$ (42,832)	\$ (31,893)
Prepaid expenses	176	(385)
Accounts payable and accrued liabilities	816	(9,803)
Health and Dental Plan payable	(52,224)	(7,193)
Deferred contributions	82,976	2,244
	<b>\$ (11,088)</b>	<b>\$ (47,030)</b>

## 8. RISK MANAGEMENT

The Association is exposed to various risks through its financial instruments. The following analysis provides information about the Association's risk exposure and concentration as of March 31, 2019.

### ***Credit risk***

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association does not believe it is subject to any significant concentration of credit risk. Cash is in place with a major financial institution. Accounts receivable are generally amounts receivable from the University of Alberta.

### ***Liquidity risk***

Liquidity risk arises from the possibility that the Association might encounter difficulty in settling its debts or in meeting its obligations related to financial liabilities. It is the Association's opinion that there is no significant liquidity risk as of March 31, 2019.

### ***Market risk***

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Association is mainly exposed to interest rate risk and other price risk.

### ***Interest rate risk***

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk arising on its interest bearing guaranteed investment certificates. As the guaranteed investment certificates are cashable at any time, it is the Association's opinion that there is no significant interest rate risk.

### ***Other price risk***

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Association is exposed to other price risk through its investments in quoted shares.

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Schedule of Revenues

(Schedule 1)

Year Ended March 31, 2019

	2019	2018
<b>Graduate Student Support Fund</b>		
Child Care Grants	\$ 366,000	\$ 274,000
Emergency Bursaries	101,096	126,095
Graduate Student Recognition Awards	18,000	18,000
Academic Travel Awards	357,090	405,336
	<b>842,186</b>	<b>823,431</b>
<b>Administration, GSA Fees and Services</b>		
Awards Night	2,550	2,550
Graduate Students' Association fees	1,225,799	1,171,822
Investment and interest	100,256	69,532
Killam Centre for Advanced Studies	-	9,167
TDIMM Revenue	11,500	11,500
Dean of Students funding	4,190	4,190
Studentcare funding	5,190	5,190
Other	1,565	4,648
Orientation	5,000	5,000
	<b>1,356,050</b>	<b>1,283,599</b>
<b>Other Restricted</b>		
Graduate Student Assistance Program fees	80,524	76,193
CJSR fees	15,543	15,063
Alberta Graduate Provincial Advocacy Council fees	-	8,992
	<b>96,067</b>	<b>100,248</b>
<b>Commercial Activities</b>		
Handbook	9,530	11,380
PAW revenue	40,162	40,162
	<b>49,692</b>	<b>51,542</b>
<b>TOTAL REVENUES</b>	<b>\$ 2,343,995</b>	<b>\$ 2,258,820</b>
<b>Health and Dental Plan</b>		
Plan fees	\$ 2,728,556	\$ 2,618,547
Plan expenses	(2,589,268)	(2,543,038)
	<b>\$ 139,288</b>	<b>\$ 75,509</b>

See notes to financial statements

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Schedule of Expenses

(Schedule 2)

Year Ended March 31, 2019

	2019	2018
<b>Graduate Student Support Fund</b>		
Child Care Grants	\$ 366,000	\$ 274,000
Emergency Bursaries	101,096	126,095
Graduate Student Recognition Awards	18,000	18,000
Academic Travel Awards	357,090	405,336
	<b>842,186</b>	<b>823,431</b>
<b>Administration and Services (Schedule 3)</b>		
Governance	199,374	195,207
Advocacy	40,117	26,769
Human resources	658,826	642,949
Office administration and operational costs	19,755	22,847
Professional	38,054	47,278
Services	86,822	69,419
Amortization	-	18,315
	<b>1,042,948</b>	<b>1,022,784</b>
<b>Other Restricted</b>		
Graduate Student Assistance Program	80,525	76,194
CJSR fees	15,542	15,063
	<b>96,067</b>	<b>91,257</b>
<b>Commercial Activities</b>		
Handbook	10,406	10,113
<b>TOTAL EXPENSES</b>	<b>\$ 1,991,607</b>	<b>\$ 1,947,585</b>

See notes to financial statements

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Schedule of Administration and Services Expenses  
Year Ended March 31, 2019

(Schedule 3)

	2019	2018
<b>Governance</b>		
Elected officers stipends and benefits	\$ 171,675	\$ 168,865
Employer contributions		
Employer CPP contributions	7,689	7,457
Employer EI contributions	3,857	3,765
	<b>11,546</b>	11,222
Elected officers - Other		
Transition/Early Call for Talent	1,879	883
Insurance (directors' and officers' liability insurance)	1,035	1,035
Board and other committees	810	3,154
Executive officers discretionary expenses	527	564
Executive officers recognition	355	563
	<b>4,606</b>	6,199
Council		
Council/ food/ other	4,091	3,490
Election	3,606	1,081
Council Speaker honorarium	1,850	1,850
Other honorarium	1,500	1,000
Chief Returning Officer honorarium	500	1,500
	<b>11,547</b>	8,921
	<b>\$ 199,374</b>	\$ 195,207
<b>Advocacy</b>		
Alberta Graduate Provincial Advocacy Council fees	\$ 29,857	\$ 21,909
Government and external relations	9,646	4,315
University relations	614	545
	<b>\$ 40,117</b>	\$ 26,769

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# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Schedule of Administration and Services Expenses *(continued)*

*(Schedule 3)*

Year Ended March 31, 2019

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## Human Resources

Salaries and benefits	\$ 622,755	\$ 610,580
Employer contributions		
Employer CPP contributions	18,318	19,390
Employer EI contributions	8,451	9,008
	<b>26,769</b>	<b>28,398</b>
Other human resources		
Staff recognition	571	458
Professional expense allowance	6,509	1,489
Workers' Compensation Board	2,131	1,947
Parking	91	77
	<b>9,302</b>	<b>3,971</b>
	<b>\$ 658,826</b>	<b>\$ 642,949</b>

## Office Administration and Operational Costs

Small equipment purchases	\$ 3,653	\$ 2,833
Telephone and cable	2,960	3,107
Office supplies	3,234	2,245
Repairs and maintenance	2,494	7,303
Payroll and bank service charges	1,021	1,352
Photocopier lease/office	5,858	5,472
Insurance	535	535
	<b>\$ 19,755</b>	<b>\$ 22,847</b>

## Professional

Financial audit	\$ 11,550	\$ 11,588
Consultants	3,498	700
IT Service Agreement	3,000	6,000
Legal fees - general	5,839	16,500
Investment advisor	14,167	12,490
	<b>\$ 38,054</b>	<b>\$ 47,278</b>

*(continues)*

# THE GRADUATE STUDENTS' ASSOCIATION OF THE UNIVERSITY OF ALBERTA

Schedule of Administration and Services Expenses *(continued)*

*(Schedule 3)*

Year Ended March 31, 2019

## Services

Grants and Subsidies		
Academic workshop subsidies	\$ 9,000	\$ 5,500
External grants	1,100	1,050
	<b>10,100</b>	<b>6,550</b>
Student Groups		
Academically-Related Graduate Student Group Awards	25,501	22,617
Council remuneration student groups	11,100	11,000
	<b>36,601</b>	<b>33,617</b>
Other		
Annual Strategic Plan Initiatives	2,093	3,760
Association of Managers in Canadian College University and Student Centre membership	650	650
Food Bank	12,000	9,000
Fall and Winter Engagement Events	-	5,907
Awards Night	7,677	7,265
Orientation	17,701	2,670
	<b>40,121</b>	<b>29,252</b>
	<b>\$ 86,822</b>	<b>\$ 69,419</b>
<b>Amortization</b>	<b>\$ -</b>	<b>\$ 18,315</b>
<b>TOTAL ADMINISTRATION AND SERVICES EXPENSES</b>	<b>\$ 1,042,948</b>	<b>\$ 1,022,784</b>