<table>
<thead>
<tr>
<th>Account Name and Budget</th>
<th>Brief Description</th>
<th>Narrative and Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>GSA Fees</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| Annual GSA Membership Fees                    | ● The GSA is supported by annual graduate student membership fees which are levied by GSA Council and collected by the University. The fees received are based on the number of full-time and part-time graduate students attending the University. Following approval of the fee amount by GSA Council, the annual fees are submitted to the University Board of Governors to provide for collection.  
   ● Based on the three-year funding agreement signed between the GSA and the University on 6 February 2019, the GSA will receive:  
     o 40% advance in May based on the projected fall/winter enrollment.  
     o 90% (of fall term fees) in October based on the assessed fees for the fall/winter terms, *after the fall term 100% withdrawal deadline in October*.  
     o 90% (of winter term fees) in February based on the assessed fees for the fall/winter terms, *after the winter term 100% withdrawal deadline in February*.  
     o Final payment in April (next fiscal year) after the actual graduate student enrollment is reconciled. | ● For 2022-2023, the projected GSA revenue is $1,217,693. This is based on fees paid by a projected 6,570 full-time graduate students (6,570 @ $156.02 per graduate student) and a projected 1,646 part-time graduate students (1,646 @ $117.01 per graduate student).  
   ● On target.  
   ● Actual April to June: $487,060.  
   ● Forecast July to March: $730,633.  
   ● The 2021-2022 actual was $1,216,543. |
| **Interest Income**                           | ● Interest income on bank accounts is deposited monthly.  
   ● The GSA also holds an investment portfolio and the income from these investments is re-invested and is reported in the annual audited financial statements.  
   ● ATB Wealth manages the investment portfolio in compliance with the GSA Investment Strategy. This strategy includes monthly reporting of the investment activity and bi-annual meetings with the investment advisor and the GSA Budget and Finance Committee. | ● Projected surplus since interest rates have gone up since the budget was approved.  
   ● Actual April to June: $9,852.  
   ● Forecast July to March: $18,000.  
   ● The 2021-2022 actual was $16,110. |

<table>
<thead>
<tr>
<th>Account Name and Budget</th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$15,000 budget</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## External Committed Funding

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget</th>
<th>Description</th>
<th>Status</th>
</tr>
</thead>
</table>
| Funding from the Dean of Students and the Dean of FGSR | $7,190   | This funding is described in letters from the Dean of the Faculty of Graduate Studies and Research (FGSR) and Dean of Students and covers, for instance, some of the expenses of the GSA-hosted fall and winter orientation events and other graduate student engagement activities. FGSR funding must be requested yearly. | On target.  
  - Actual April to June: $0.00.  
  - Forecast July to March: $7,190.  
  - The 2021-2022 actual was $7,190. |
| Funding from Studentcare       | $8,190   | Studentcare provides $8,190 per year to the GSA to be used for the benefit of graduate students entirely at the discretion of the GSA. The commitment is for a 5-year term: 2020-2025. | On target.  
  - Actual April to June: $0.00.  
  - Forecast July to March: $8,190.  
  - The 2021-2022 actual was $10,000. |
| Funding from TDIMM             | $11,500  | Signed agreement with TD Insurance Meloche Monnex (TDIMM) (from 2021-2026) provides funding for various events and initiatives organized by the GSA, such as GSA Awards Night and orientation/engagement events. | On target.  
  - Actual April to June: $0.00.  
  - Forecast July to March: $11,500.  
  - The 2021-2022 actual was $11,500. |

## Revenue from Commercial Activities

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget</th>
<th>Description</th>
<th>Status</th>
</tr>
</thead>
</table>
| Chopped Leaf (in the Physical Activity and Wellness (PAW) Centre) | $25,929  | The GSA has a financial arrangement, in the form of a sub-lease, with the Students’ Union to receive rental revenue from the Chopped Leaf food outlet.  
  - Revenues commenced in August 2015. In 2020 there was an interruption in revenue due to the COVID-19 pandemic and a decrease in revenue is expected to continue, at least partially, through 2022-2023. | On target.  
  - Actual April to June: $0.00.  
  - Forecast July to March: $25,929.  
  - The 2021-2022 actual was $3,889. |

## Other Revenue

<table>
<thead>
<tr>
<th>Source</th>
<th>Budget</th>
<th>Description</th>
<th>Status</th>
</tr>
</thead>
</table>
| Other Revenue                 | $1,300 | This line is used to record revenue that may arise from other sources such as Studentcare Continuum payments or one-time funding/grant opportunities.                                                              | On target.  
  - Actual April to June: $0.00.  
  - Forecast July to March: $1,300.  
  - The 2021-2022 actual was $2,286. |
<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>Advocacy</th>
<th>Services</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Travel and External Relations and Advocacy</td>
<td>• Relationship-building, with a focus on advocacy, between the GSA, government, and other organizations (usually in the form of travel expenses, hosting, or meetings related to advocacy).</td>
<td>• Subsidies to the Academic Success Centre and the Career Centre increased in 2020-2021 to ensure that their graduate student programs can be accessed by more students.</td>
</tr>
<tr>
<td>$23,059 budget</td>
<td>• On target.</td>
<td>• Graduate students’ reviews (reviewed regularly by the GSAB) of the workshops are outstanding.</td>
</tr>
<tr>
<td>University Relations</td>
<td>• On target.</td>
<td>• On target.</td>
</tr>
<tr>
<td>$1,026 budget</td>
<td>• Expenses related to the building and maintenance of relationships between the GSA and University units (usually in the form of hosting/meeting expenses).</td>
<td>• Actual April to June: $0.00.</td>
</tr>
<tr>
<td>ab-GPAC (Alberta Graduate Provincial Advocacy Council)</td>
<td>• Fees for ab-GPAC are $4 per graduate student per year.</td>
<td>• Forecast July to March: $12,000.</td>
</tr>
<tr>
<td>$32,864 budget</td>
<td>• ab-GPAC was formed under the Societies Act in October 2014. Its mandate is to lobby the Alberta government and promote the interests and concerns of graduate students.</td>
<td>• The 2021-2022 actual was $1,350.</td>
</tr>
<tr>
<td>Campus Food Bank</td>
<td>• Contribution made to the Campus Food Bank (CFB) (which was founded by the GSA) in recognition of the valuable support it provides to graduate students.</td>
<td>• On target.</td>
</tr>
<tr>
<td>$25,000 budget</td>
<td>• The CFB Executive Director reports annually to the GSAB.</td>
<td>• Actual April to June: $25,000.</td>
</tr>
<tr>
<td>Child Care Access</td>
<td>• Continuation of a partnership with the Students’ Union for a membership with a local daycare provider to facilitate limited childcare services for students who parent.</td>
<td>• Forecast July to March: $4,000.</td>
</tr>
<tr>
<td>$5,000 budget</td>
<td></td>
<td>• The 2021-2022 actual was $23,000.</td>
</tr>
</tbody>
</table>

- On target.
- Actual April to June: $0.00.
- Forecast July to March.
- The 2021-2022 actual was $1,479.
- On target.
- Actual April to June: $0.00.
- Forecast July to March: $1,026.
- The 2021-2022 actual was $275.
- On target.
- Actual April to June: $0.00.
- Forecast July to March: $32,864.
- The 2021-2022 actual was $31,836.
- On target.
- Actual April to June: $12,000.
- Forecast July to March: $0.00.
- The 2021-2022 actual was $12,000.
- On target.
- Actual April to June: $0.00.
- Forecast July to March: $4,000.
- The 2021-2022 actual was $1,350.
- On target.
- Actual April to June: $25,000.
- Forecast July to March: $0.00.
- The 2021-2022 actual was $23,000.
- On target.
- Actual April to June: $4,583.
- Forecast July to March: $417.
- The 2021-2002 budget was $5,000.
## Graduate Student Groups

**GSA Council Remuneration**

- **$17,250 budget**
- Funding of $250 for eligible graduate student groups (69) based on the attendance of their Councillor at GSA Council meetings from 1 May to 30 April.
- On target.
  - Actual April to June: $0.00.
  - Forecast July to March: $17,250.
  - The 2021-2022 actual was $14,750.

**GSA Graduate Student Group Grant**

- **$36,000 budget**
- The GSA provides a grant program, ongoing through the year, for GSA Graduate Student Groups to:
  - Bring in special guest lecturers or host events.
  - Support the academic activities of graduate students.
  - Provide modest start-up funding for new groups.
- On target.
  - Actual April to June: $2,615.
  - Forecast July to March: $33,385.
  - The 2021-2022 actual was $5,885.

## Other Expenses

**Annual Strategic Work Plan Initiatives**

- **$2,500 budget**
- Any new SWP initiatives may be funded from this budget line.
- On target.
  - Actual April to June: $0.00.
  - Forecast July to March: $2,500.
  - The 2021-2022 actual was $1,250.

**Engagement, Orientation, and Outreach**

- **$33,376 budget**
- Covers the expenses of the GSA-hosted fall and winter orientation events for new graduate students, other engagement events (aside from the GSA Awards Night), swag purchases and SUTV ads.
- Depending on graduate student demand for the GSA Planner, and the ad revenue, this budget is also used to cover the cost of printing additional Planners not covered by the revenue from ad sales.
- On target.
  - Actual April to June: $2,375.
  - Forecast July to March: $31,001.
  - The 2021-2022 actual was $22,762.

**GSA Awards Night**

- **$11,750 budget**
- Expenses for the annual GSA Awards Night (normally in March). Awards distributed are funded by the Graduate Student Support Fund (see the Restricted and Other Funding Budget Narrative).
- On target.
  - Actual April to June: $1,370.
  - Forecast July to March: $10,380.
  - The 2021-2022 actual was $1,542.
<table>
<thead>
<tr>
<th>Governance</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Directly-Elected Officer Stipends</td>
<td></td>
</tr>
</tbody>
</table>
| Directly-Elected Officers (DEOs) Stipends | ● DEOs include the President, the VP Academic, the VP External, the VP Labour, and the VP Student Services. In 2022-2023, the President will receive an annual stipend of $43,300 and the four VP positions will each receive $34,642. Any changes in the stipends above the Alberta Consumer Price Index are subject to explicit approval by GSA Council (GSA Bylaw and Policy, Section D.BYL.1.4.b).  
● Note that the stipends are gross stipends and include income tax, and Canada Pension Plan (CPP) deductions. Remittances are made on behalf of DEOs from their stipend totals.  
● On target.  
● Actual April to June: $34,350.  
● Forecast July to March: $103,926.  
● The 2021-2022 actual was $177,013.  |
| $181,868 budget |  |
| GSA Health and Dental Plan | ● The 2022-2023 rate is $525.38 per DEO per annum.  
● On target.  
● Actual April to June: $0.00.  
● Forecast July to March: $2,627.  
● The 2021-2022 actual was $2,502.  |
| $2,627 budget |  |
| U-Pass | ● The U-Pass is set at $180 each term in 2022-2023 per agreement with the transit systems and municipal student associations. This amount is reimbursed in May, September, and January.  
● On target.  
● Actual April to June: $720.  
● Forecast July to March: $1,800.  
● The 2021-2022 actual was $1,440.  |
| $2,700 budget |  |
| Directly-Elected Officer Employer Contributions |  |
| Employer CPP Contributions | ● CPP is calculated at the Government of Canada rate for 2022.  
● This line shows the employer’s contribution only (not the employee contribution).  
● On target  
● Actual April to June: $2,320.  
● Forecast July to March: $7,027.  
● The 2021-2022 actual was $8,872.  |
<p>| $9,369 budget |  |</p>
<table>
<thead>
<tr>
<th>Directly-Elected Officers - Other Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Insurance</strong></td>
<td></td>
</tr>
<tr>
<td><strong>$1,360 budget</strong></td>
<td></td>
</tr>
<tr>
<td>• Directors and Officers Liability Insurance paid annually in January.</td>
<td></td>
</tr>
<tr>
<td><strong>Election Expenses</strong></td>
<td></td>
</tr>
<tr>
<td><strong>$3,715 budget</strong></td>
<td></td>
</tr>
<tr>
<td>• This is used to cover expenses associated with the GSA General Election that takes place in February/March.</td>
<td></td>
</tr>
<tr>
<td><strong>Transition/Discover Governance (Early Call)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>$5,140 budget</strong></td>
<td></td>
</tr>
</tbody>
</table>
| • Discover Governance (formerly known as the Early Call for Talent and Training) programming occurs in the fall.  
  • Transition programming typically occurs in March and April. |  |
| **Training/Development**                |  |
| **$4,000 budget**                       |  |
| • Expenses for the training and development of the DEOs to promote the effective performance of their duties.  
  • Moderate increase in the budget for 2022-2023 to meet DEO training needs. |  |
| **Directly-Elected Officers’ Expenses** |  |
| **$2,934 budget**                       |  |
| • Expenses related to hosting/food/conferences to pursue GSA goals or initiatives.  
  (eg, one-on-one meetings with graduate students to discuss the role of the GSA in the lives of graduate students). |  |
| **GSA Standing Committee Food and Other Expenses** |  |
| **$500 budget**                         |  |
| • Provision of light refreshments, where warranted, at GSA standing committees meetings. |  |

<table>
<thead>
<tr>
<th>GSA Council Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GSA Council Food and Other Expenses</strong></td>
<td></td>
</tr>
<tr>
<td><strong>$6,000 budget</strong></td>
<td></td>
</tr>
</tbody>
</table>
| • The estimate is based on 12 meetings per year.  
  • Provision of food at GSA Council (alternates between pizza and sandwich offerings) and other hosting expenses when in-person meetings are held.  
  • Includes printing of GSA Council placards and celebratory/acknowledgement events. |  |
<p>| <strong>GSA Council Speaker Honorarium</strong>     |  |
| <strong>$2,220 budget</strong>                 |  |
| • Speaker is paid an honorarium for chairing (and related duties) each GSA Council meeting ($185 per meeting). |  |</p>
<table>
<thead>
<tr>
<th>Budget Item</th>
<th>Budget Amount</th>
<th>Description</th>
<th>Actual/Forecast/Actual Comparison</th>
</tr>
</thead>
</table>
| Chief Returning Officer (CRO) Honorarium                                   | $1,500        | The CRO is paid an honorarium for managing the GSA General Election, including any by-elections and referenda.                                                                                           | ● On target.  
● Actual April to June: $0.00.  
● Forecast July to March: $1,500.  
● The 2021-2022 actual was $1,500.                                                                                           |
| Other Honoraria                                                            | $1,500        | This pool of money may be used to pay an honorarium to an individual(s) for significant and high-level work like that done by the Speaker or CRO (eg, the Deputy Returning Officer needs to significantly assist the CRO for a significant period). | ● On target.  
● Actual April to June: $0.00.  
● Forecast July to March: $1,500.  
● The 2021-2022 actual was $1,500.                                                                                           |
| **Human Resources**                                                        |               |                                                                                                                                                                                                                                                                       |                                                                                                   |
| **Support Staff (Represented by NASA)**                                    |               |                                                                                                                                                                                                                                                                       |                                                                                                   |
| Support Staff – Salaries                                                  | $301,306      | There are four full-time support staff positions (Executive Coordinator/Communications, Elections Coordinator, Strategic Planning Coordinator and Initiatives Lead and Outreach Coordinator).  
Includes contractual cost of living increases and one-time payments (eg, responsibility pay).                                                                                                       | ● Modest surplus projected.  
● Actual April to June: $74,380.  
● Forecast July to March: $223,141.  
● The 2021-2022 actual was $285,328.                                                                                               |
| Support Staff – Benefits                                                  | $23,745       | Calculated based on 8% of salary.                                                                                                                                                                                                                                       | ● On target.  
● Actual April to June: $5,950.  
● Forecast July to March: $17,851.  
● The 2021-2022 actual was $23,129.                                                                                               |
| Support Staff – RRSP                                                       | $32,649       | Support staff receive RRSP payments for contribution to their own plans.  
Calculated based on 11% of salary.                                                                                                                                                                                                                                      | ● On target.  
● Actual April to June: $8,182.  
● Forecast July to March: $24,545.  
● The 2021-2022 actual was $31,802.                                                                                               |
| Support Staff – GSA Health and Dental Plan and Graduate Student Assistance Program | $2,188        | The 2022-2023 rate is $525.38 per support staff member per annum. The Graduate Student Assistance Program (GSAP) is $21.80 per support staff member per annum.                                                                                                               | ● On target.  
● Actual April to June: $0.00.  
● Forecast July to March: $2,188.  
● The 2021-2022 actual was $2,001.                                                                                               |
| Support Staff – Employer CPP Contributions                                 | $13,999       | CPP is calculated at the Government of Canada rate for 2022.  
This line shows the employer’s contribution only (not the employee contribution).                                                                                                                               | ● On target.  
● Actual April to June: $4,846.  
● Forecast July to March: $9,153.  
● The 2021-2022 actual was $12,970.                                                                                               |
## Support Staff – Employer EI Contributions

**$5,336 budget**
- EI is calculated at the Government of Canada rate for 2022.
- This line shows the employer’s contribution only (not the employee contribution).
- On target.
- Actual April to June: $1,958.
- Forecast July to March: $3,378.
- The 2021-2022 actual was $5,021.

## Support Staff Development

**$6,000 budget**
- The support staff’s NASA collective agreement provides for support of $1,500 per support staff for courses related to staff development.
- On target.
- Actual April to June: $1,500.
- Forecast July to March: $4,500.
- The 2021-2022 actual was $4,500.

## Support Staff Required Professional Development

**$1,500 budget**
- This line is to support staff training and professional development opportunities as required by management.
- On target.
- Actual April to June: $0.00.
- Forecast July to March: $1,500.
- The 2021-2022 actual was $0.00.

### Administrative/Professional Staff

#### Administrative/Professional Staff – Salaries

**$242,108 budget**
- There are 2 full-time administrative/professional staff (Executive Director and Associate Director) and 2 part-time administrative/professional staff (Financial Manager and Accountant (CPA)).
- The Executive Director’s (ED) salary and other employment related expenses are established in a contractual agreement.
- On target.
- Actual April to June: $61,339.
- Forecast July to March: $180,769.
- The 2021-2022 actual was $232,221.

#### Administrative/Professional Staff – Merit Pay

**$23,776 budget**
- In accordance with the ED’s contract, the ED can receive an annual merit payment.
- Additionally, the other administrative/professional staff are eligible to receive merit payments.
- On target.
- Actual April to June: $4,276.
- Forecast July to March: $19,500.
- The 2021-2022 actual was $23,776.

#### Administrative/Professional Staff – Benefits

**$17,590 budget**
- Calculated based on 8% of salary.
- On target.
- Actual April to June: $4,477.
- Forecast July to March: $13,113.
- The 2021-2022 actual was $17,398.

#### Administrative/Professional Staff – RRSP

**$24,186 budget**
- Administrative/professional staff receive RRSP payments for contribution to their own plans calculated based on 11% of salary.
- On target.
- Actual April to June: $6,157.
- Forecast July to March: $18,029.
- The 2021-2022 actual was $23,923.

#### Administrative/Professional Staff – GSA Health and Dental Plan and Graduate Student Assistance Program

- The 2022-2023 rate is $525.38 per administrative/professional staff per annum.
- The GSAP is $21.80 per administrative/professional staff per annum.
- On target.
- Actual April to June: $0.00.
- Forecast July to March: $1,639.
- The 2021-2022 actual was $1,501.
## GSA 2022-2023 Operating Budget (including Capital Budget) Narrative

<table>
<thead>
<tr>
<th>Section</th>
<th>Budget</th>
<th>Details</th>
<th>Notes</th>
</tr>
</thead>
</table>
| **Administrative/Professional Staff – Employer CPP Contributions** | **$9,340** | $1,639 budget |  ● CPP is calculated at the Government of Canada rate for 2022.  
● This line shows the employer’s contribution only (not the employee contribution).  
● On target.  
● Actual April to June: $3,727.  
● Forecast July to March: $5,613.  
● The 2021-2022 actual was $8,728. |
| **Administrative/Professional Staff – Employer EI Contributions** | **$3,575** | $1,639 budget |  ● EI is calculated at the Government of Canada rate for 2022.  
● This line shows the employer’s contribution only (not the employee contribution).  
● On target.  
● Actual April to June: $1,441.  
● Forecast July to March: $2,134.  
● The 2021-2022 actual was $3,477. |
| **Office Recognition** | **$1,000** | $1,000 budget |  ● This pool of money is used for recognition of GSA staff members (e.g., when a staff member leaves or reaches significant benchmarks).  
● On target.  
● Actual April to June: $106.  
● Forecast July to March: $894.  
● The 2021-2022 actual was $331. |
| **Professional Expense Allowance** | **$6,886** | $6,886 budget |  ● Contractual arrangement with the ED.  
● Budget also used for the professional development of administrative/professional staff.  
● Surplus projected.  
● Actual April to June: $0.00.  
● Forecast July to March: $800.  
● The 2021-2022 actual was $5,900. |
| **Workers’ Compensation** | **$2,227** | $2,227 budget |  ● WCB-Alberta is disability insurance for workers against the impact of workplace injuries. Our insurance providers strongly recommended that the GSA enrol in Workers’ Compensation.  
● WCB-Alberta requires an annual return be filed by the last day of February each year.  
● On target.  
● Actual April to June: $2,504.  
● The 2021-2022 actual was $2,243. |
<table>
<thead>
<tr>
<th>Category</th>
<th>Budget</th>
<th>Details</th>
<th>Actual April to June</th>
<th>Forecast July to March</th>
<th>2021-2022 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Items</td>
<td>$5,500</td>
<td>This budget line refers to purchases of major assets that the GSA will need and is part of a ten-year ever-greening plan.</td>
<td>$0.00</td>
<td>$5,500</td>
<td>$5,707.</td>
</tr>
<tr>
<td>Information Technology Service Agreement</td>
<td>$6,000</td>
<td>The GSA has a service agreement with Information Service Technology to support the GSA’s IT and provide troubleshooting services.</td>
<td>$0.00</td>
<td>$6,000</td>
<td>$3,150.</td>
</tr>
<tr>
<td>Telephone and Cable</td>
<td>$3,235</td>
<td>Billed monthly.</td>
<td>$706</td>
<td>$2,117</td>
<td>$2,960.</td>
</tr>
<tr>
<td>Office Supplies and Maintenance</td>
<td>$7,052</td>
<td>General office expenses including office supplies, postage, printing/photocopying, and miscellaneous office expenses.</td>
<td>$331</td>
<td>$6,720</td>
<td>$4,856.</td>
</tr>
<tr>
<td>Computer Software</td>
<td>$9,953</td>
<td>Monthly or annual fees for Adobe Creative Cloud, Canva, JibJab, Zoom, ActiveCampaigner, Microsoft 365, Sage Simply Accounting, Vevox and Articulate.</td>
<td>$1,207</td>
<td>$8,746</td>
<td>$8,392.</td>
</tr>
<tr>
<td>Payroll and Banking Service Charges</td>
<td>$1,884</td>
<td>The payroll processing charges to CERIDIAN (payroll service provider).</td>
<td>$344</td>
<td>$1,540</td>
<td>$1,427.</td>
</tr>
<tr>
<td>Photocopier Lease and Meter</td>
<td>$6,000</td>
<td>The GSA leases two photocopiers from Xerox for office use. Billing for the lease and metering (variable according to usage) charges occurs monthly.</td>
<td>$716</td>
<td>$5,283</td>
<td>$4,426.</td>
</tr>
<tr>
<td>General Liability Insurance (Office)</td>
<td>$731</td>
<td>General liability insurance to cover property damage, personal injury, tenants’ legal liability, etc.</td>
<td>$563</td>
<td>$0.00</td>
<td>$535.</td>
</tr>
</tbody>
</table>
### AMICCUS-C Membership

- **$725 budget**
  - Membership to AMICCUS-C (Association of Managers in Canadian Colleges and University Student Centers).
  - **On target.**
  - **Actual April to June:** $0.00.
  - **Forecast July to March:** $725.
  - **The 2021-2022 actual was $725.**

### Professional

#### Financial Auditing

- **$13,000 budget**
  - GSA has an annual audit performed by RSM.
  - **On target.**
  - **Actual April to June:** $4,725.
  - **Forecast July to March:** $8,275.
  - **The 2021-2022 actual was $13,454.**

#### Consultants

- **$5,000 budget**
  - Consultancy fees, should a need arise.
  - **Budget slightly overspent.**
  - **Actual April to June:** $3,399.
  - **Forecast July to March:** $6,860.
  - **Based on actual invoices paid in July after the cut-off for this report, and the forecast of additional expenses.**
  - **The 2021-2022 actual was $4,016.**

#### Investment Advisor

- **$20,000 budget**
  - Investment advisor fees for ATB Wealth.
  - **On target.**
  - **Actual April to June:** $5,075.
  - **Forecast July to March:** $15,000.
  - **The 2021-2022 actual was $20,765.**

#### Legal Fees - General

- **$20,000 budget**
  - Legal advice on significant operational issues as needed.
  - **On target.**
  - **Actual April to June:** $11,001.
  - **Forecast July to March:** $8,989.
  - **Based on actual invoices paid in July after the cut-off for this report, and the forecast of additional expenses.**
  - **The 2021-2022 actual was $5,383.**

### Operating/Contingency Fund

- **$15,000 budget**
  - A fund set aside to handle unexpected and unanticipated expenses that are outside the range of the Operating Budget.
  - **On target.**
  - **Actual April to June:** $0.00.
  - **Forecast July to March:** $0.00.
  - **The 2021-2022 actual was $0.00.**