

UEP External Investment Managers as of March 31, 2016

Growth

Public Equity

Canadian Equity

Jarislowsky Fraser Global Investment Management
LSV Asset Management

Global Equity

Walter Scott & Partners
Causeway Capital Management
TD Asset Management
Hermes Investment Management
Mawer Investment Management

Emerging Market Equity

Walter Scott & Partners
Fisher Investments

Private Equity

Ardian
Northleaf Capital Partners
HarbourVest Partners

Inflation Sensitive

Real Estate

Great West Life Realty Advisors
Invesco
Tishman Speyer

Natural Resource Public Equity

State Street Global Advisors

Oil & Gas Public & Private Equity

BMO Capital Markets
Azimuth Capital Management
ARC Financial Corp.

Diversifiers

Absolute Return

Blackrock Alternative Advisors
LGT Capital Partners